Family Golf Centers top half-century mark in course properties

MELVILLE, N.Y.—Family Golf Centers, Inc. has acquired Leisure Complexes, Inc. for approximately $46 million in cash, stock and assumption of existing indebtedness. In the transaction, Family Golf Centers acquired the Ponds Golf Center, and Sports Plus, a family entertainment complex, both located in Lake Grove, Long Island, N.Y., as well as Leisure Complexes’ bowling division.

Dominic Chang, president and chief executive officer of Family Golf Centers, said: “While we continue to be the leader in the consolidation of stand-alone golf centers, we have reviewed numerous opportunities to enhance our golf centers by including additional family-oriented recreational activities. We are very excited about this acquisition, because Leisure Complexes’ indoor family recreation concept has outstanding growth potential, in major demographic areas. Our businesses are complementary, and will enable us to count the seasonality of the golf business.”

Bill Reitzig, president of Leisure Complexes, Inc., said: “We are equally enthusiastic about joining forces with Family Golf Centers. We have been searching for a business partner to help us achieve our ambitious growth plans, and decided that Family Golf Centers’ impressive growth, experience in consolidating the golf driving range industry and financial strength made them the ideal partner for us.”

Mr. Reitzig will remain with Family Golf Centers as president of its Lake Grove subsidiary, created to acquire Leisure Complexes, Inc.

The Ponds at Lake Grove Golf Center, located in Lake Grove, N.Y., consists of an 18-hole executive course, lighted driving range and pro shop. Leisure Complexes’ family entertainment complex, a new 170,000 square-foot state-of-the-art

Patience a virtue when dealing with people

BY VINCE ALFONSO

Solomon I’m not. You remember Solomon? You know, the King of Israel who was the wisest man who ever lived, except for Jesus, of course. Solomon, the King who held up the baby in question and said to the two women claiming to be his mother, “Since both of you claim to be equally mother of this child, I will cut him in half and present half to each of you.” The woman who begged King Solomon not to do such a thing was awarded the whole child. She was obviously the real mother.

Now, as wise as King Solomon was, I doubt very much if he had rehearsed or had been trained in the specific area of how to deal with two mothers each claiming to be a child’s mother and asking him to decide who’s who and what’s what. I think he just did what he felt he should do, and since there was no such thing as a DNA test back then, he came up with a dramatic, perhaps, but equally successful approach to solving the problem at hand.

Don’t you wish you were as wise as Solomon? Especially when you are faced with sudden, unexpected decisions you don’t feel trained or prepared to make. It happened to me late one night in Virginia Beach, Va.

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AGC explains East Coast headquarters move

BY PETER BLAIS

and wire reports

VIRGINIA BEACH, Va.—In a strategic move to operate in closer proximity to its East Coast golf properties, American Golf Corp. (AGC) recently relocated its Northeast Region headquarters from Toledo, Ohio, to Virginia Beach, Va.

The new American Golf Northeast Regional offices are located in Virginia Beach on First Colonial Road in the Great Neck area.

Since opening the offices in Toledo seven years ago, the Northeast Region has taken on greater territory and more responsibility. AGC now manages golf courses in 16 different cities on the East Coast. The Northeast is one of American Golf’s six regional operations spread throughout the country.

“Because of the tremendous growth in the number of properties operated by American Golf through acquisitions over the past few years, Toledo is no longer a central location,” stated AGC Regional Vice President Rich Holman.

“Norfolk has a bigger and better airport which will help greatly with our transportation needs. Our East Coast properties are now more accessible, allowing us to be at the prop...