Melrose/ClubCorp Co. acquires Aspen Glen site

CARBONDALE, Colo. — A subsidiary of Club Corporation International and The Melrose Company has purchased Aspen Glen, a private country club community approximately 30 miles from the resort town of Aspen. Aspen Glen currently is under development and is the first joint acquisition for Dallas-based Club Corporation and Hilton Head, S.C.-based Melrose Co.

In January 1994, the two companies formed a new national real estate company — unofficially named “Melrose/ClubCorp Company” — to pursue national and international golf-related real estate opportunities. Aspen Glen Golf Co. — a Colorado limited partnership which will own the community — is the newly formed and wholly owned subsidiary of ClubCorp and The Melrose Company. Aspen Glen will offer its members golf, private Gold Medal fly fishing, horseback riding, swimming, tennis and a clubhouse with dining and health and spa facilities. The Aspen Glen project is 938 acres, with 500 acres of undeveloped land including 180 acres for the golf course and 320 acres of natural wildlife parks.

Robert T. Kolb, The Melrose Company’s president, said the goal is to have all 18 holes of the Tom Weiskopf/Jay Morrish-designed championship course playable in 1996. Construction on the front nine should start this spring. Aspen Glen has 100 homesites, many with river and course frontage. Individual home construction could begin this summer.

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