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LAKE LINDERO NAMES NEW MANAGER
LAGOURA HILLS, Calif. — Lake Lindero Country Club here has named Golf Projects Lindero, formed by Golf Projects International President David Smith, to manage and operate the club. Lake Lindero features a nine-hole executive course, tennis courts, swimming pool, sailing lake, lounge, snack bar and pro shop.

MEMBERS BUY INDIAN WELLS CC
INDIAN WELLS, Calif. — The partnership of 319 club members and ClubCorp has completed the $17.25 million purchase of Indian Wells Country Club from the U.S. Customs Service. The 27-hole course, which has long been a site of the Bob Hope Chrysler Classic, will remain private.

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KSL digs in
Continued from page 43

KSL wants to have the top products in the golf industry,” Kopplin said. “Virgil is the kind of person who can help us take that next step.”

Kopplin and Robinson will oversee upgrades, changes and additions to the three LaQuinta and four-soon-to-be-five PGA West courses, including:
• construction of the new Tom Weiskopf-designed Private Course at PGA West scheduled to get underway this fall and to be ready for play a year later;
• sand bunker restoration to the four PGA West layouts;
• installation of a new irrigation system and cart paths on the LaQuinta Mountain Course;
• privatization of the LaQuinta Cirrus Course.

KSL officially took over management and operations of Doral on May 20 and immediately named 25-year hospitality industry veteran Hans Turnovsky general manager. Turnovsky most recently was general manager of the Phoenician Resort in Scottsdale.

Turnovsky appointed Randy Cahall director of golf. The University of Cincinnati graduate will oversee the four championship courses (including the famed Blue Monster Course) and a nine-hole, executive-length layout. Cahall will work closely with superintendent Pat McHugh (a featured speaker at November’s Golf Course Expo), who was named to his post earlier this year.

One of the biggest challenges for Cahall and McHugh will be riding herd on the course renovations planned as part of a $17 million renovation to the 650-acre property.

Work will begin next April on the Blue Monster, home of the Doral-Ryder Open. The program includes regrassing greens and fairways, bringing outdated bunkers back into play and installing a new irrigation system.

Following completion of work on the Blue Monster, the Red, White and Gold layouts will be improved. Work will take place on one course per year to minimize disruption for resort guests.

In April, KSL agreed to invest $185 million in Boca Raton (Fla.) Resort & Country Club. The money was intended to refinance the club’s debt, expand cash distribution to the hotel’s partners. The deal was expected to close during summer.

“We signed a letter of intent,” said Bradley Quayle, KSL’s vice president of business development and corporate communications. “It’s hanging on by a thread. We’re looking for deals all the time.

The type of deals have to be special, however, Quayle noted.

“We’re looking for irreplaceable properties—like Doral, PGA West and LaQuinta—that could never be built again,” he said.

And for that, the company is willing to pay cash.

KSL Recreation Corp. was formed in 1992 to acquire and operate projects in the leisure, resort and travel fields.

“We believe that there are excellent opportunities created by the over-building or expansion of recent years which could be improved significantly by our operating and financial capabilities,” said KSL President Michael Shannon.

Destination resorts needing financial and professional management and/or capital may be receptive to an all-cash transaction made possible by the resources of KSL’s parent company, investment company giant KKR. KSL has targeted golf resorts as having particular growth potential.

“Since 1970, the increase in golfers has outpaced the increase in golf courses by more than four to one,” Shannon said. “In particular, the 40-to-60 age group of golfers will continue to grow disproportionately with the rest of the population in the years to come.”

KSL seeks 100 percent ownership. But partial ownership with appropriate controls for KSL and options to purchase controlling interests are also considered, Quayle said.

While KSL’s resort division concentrates on unique properties, the company’s community division operates The Fairways Group. Fairways owns and operates 16 daily-fee and private courses in five Atlantic states.

In addition to Shannon, KSL’s upper management team includes Executive Vice President of Operations Larry Lichtliter and Director of Finance and Acquisitions John Saer.

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For more information, contact your Scott Tech Rep today. Or call 1-800-543-0006.

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