Carolinas Golf Group expands reach in focus area: Southeast

By PETER BLAIS

ALEIGH, N.C. — If you evaluate a young firm's growth by the company it keeps, you've got to say Carolinas Golf Group (CGG) is a success in the making.

Oak Valley Golf Partners recently signed on CGG to oversee construction and eventually operate a new Arnold Palmer-designed course scheduled to begin construction this fall.

Oak Valley Golf Club will be Palmer's first course in the Winston-Salem area and the fifth project (all located in North Carolina) in CGG's growing stable of upscale, daily-fee golf facilities.

In addition to Oak Valley, CGG owns and/or operates Devils Ridge Golf Club in Holly Springs, The Neuse GC in New Bern and the fifth project (all located in North Carolina) in CGG's growing stable of upscale, daily-fee golf facilities.

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LinksCorp purchases Miss. layout

NORTHFIELD, Ill. — LinksCorp has purchased Castlewoods Country Club in Jackson, Miss., the company's third acquisition in less than a month and seventh overall.

"We are very excited about buying a quality facility like Castlewoods, especially with the nine new holes and course renovations recently completed by Golden Bear designs," said Ben Blake, the company's president and chief executive officer.

The new nine brings Castlewoods to 27 holes. The existing 18 will remain open this summer while the new holes mature. The new nine will open later this summer. Clubhouse renovations are also planned.

Other LinksCorp facilities include Tamarack Golf Club in suburban Chicago, Temple Hills GC in Nashville, Tenn., Rockwood GC near Kansas City, Mo., Glenlakes GC near Gulf Shores, Ala., and Hickory Hill GC in Biloxi, Miss.

LinksCorp is owned by management and three venture capital firms — Batterson, Johnson & Wang; William Blair Venture Partners; and Northwest Venture Capital.

Club Resorts Inc. celebrates its 10th anniversary

Club Resorts Inc., among the nation's largest conference resort owner/operators, is celebrating its 10th anniversary.

"These past 10 years have been incredibly good ones for us compared to the volatile situation in the industry as a whole," said James Hinckley, president of Club Resorts Inc.

The company recently purchased The Homestead in Hot Springs, Va., 10 years after it acquired Pinehurst Resort & Country Club, one of the nation's oldest and best-known golf resorts.

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