The votes are in...
The North Carolina Golf Council, born with high expectations, has hit upon tough times and public golf are fast approaching.

The votes are in...

Conference call
Two GCN-sponsored conferences — on marketing and public golf — are fast approaching.

Taxes paid by Golf Courses

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount ($)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Federal</td>
<td>$1 billion</td>
</tr>
<tr>
<td>State</td>
<td>$1.3 billion</td>
</tr>
<tr>
<td>Local</td>
<td>$330 million</td>
</tr>
<tr>
<td>Total</td>
<td>$2 billion</td>
</tr>
</tbody>
</table>

Golf's Economic Impact
A special report, commissioned by the NGF, details golf's impact on local, regional, and national economies. See page 3.

The votes are in...

Legislative progress steadily on the RISE
When members of the chemical industry meet this month at the RISE Annual Meeting in Washington, D.C., RISE Executive Director Allen James will deliver his share of good news and bad.

The key issue for RISE (Responsible Industry for a Sound Environment) has been federal and state preemption of pesticide laws. Currently, local communities in half the 50 states can ban any chemical they choose, even if state and federal environmental agencies have signed off.

However, when RISE members meet Sept. 12-14, James will report that 25 states have adopted varying degrees of local preemption statutes, establishing state and federal regulations as the legitimate authorities on issues of chemical safety.

Meanwhile, the effort to amend the Federal Insecticide, Fungicide, and Rodenticide Act (IFRA) continues.

Industry analysts mull Landmark decision
While federal authorities ponder the fate of once-mighty Landmark Golf Course Design and Construction, industry analysts go about their business — namely, trying to figure out how the financing world will view golf course projects in light of the latest Landmark decision.

"As an appraiser, I don't see how this would negatively impact value in the long term, but in the short term it definitely hurts," said Larry Hirsh, president of Golf Property Analysts, Inc.

"I think the situation has scared away financiers, which we didn't need to begin with," Hirsh continued. "And by eliminating the availability of financing, you've reduced the size of the market, which in turn further reduces the supply of financing."

"Anytime you get negative publicity, it will scare lenders away," said Michael Keppler, president of the Society of Golf Appraisers.

Drought continues to plague Northwest
Drought in parts of the Northwest, Rocky Mountains and Midwest has increased maintenance costs and, in the most severe cases, decreased play at golf courses.

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