

PACKERS' PROFIT REDUCED, SAYS CUDAHY REPORT

Make Less than Quarter Cent a Pound, Is Claim.

Arbitrary price fixing by the government, public agitation and criticism, and public extravagance in demanding the best are scored in the annual report of President E. A. Cudahy to the stockholders of the Cudahy Packing company.

The report shows that net profits for the year ended Nov. 2 were slightly more than half as much as in the preceding year, despite the fact that gross sales this year were larger. Gross sales this year were \$306,000,000 and net profits were \$2,064,994, compared with gross sales of \$286,060,971 and net profits of \$2,875,808 last year. This year \$380,494 was added to surplus.

Export Trade Drops.

"Up until about mid-year this export demand for pork products was so great that the prices for hogs and their products reached levels practically previously unknown," President Cudahy states. "Since mid-year the export demand and the efficiency of shipping facilities have markedly decreased. The operation of these influences has resulted in bringing to hogs and their products tremendous declines."

"The decline in cattle prices and unsatisfactory condition in the beef trade and cattle production began much earlier than in the case of hogs. Production and feeding of cattle had been stimulated by war policies. But the sudden cessation of the war and shutting off the export demand for the United States supply had the effect of relatively increasing our supplies and causing a marketing of beef far beyond the normal U. S. A. consumption. This condition immediately reflected itself in the prices paid for cattle and at wholesale for meats."

"In both cases the readjustment was made more abnormal by the action of

UNION LEAGUERS PLAN SERIES OF CLUBS FOR BOYS

Plans for launching the first unit of a series of boys' clubs will be completed by the members of the Union League club at a special meeting called by President Charles W. Folds, this evening at 8 o'clock.

A fair chance for the street boy is the motive of the movement. William Edwin Hall of Washington, D. C., president of the Boys' Club federation, will address the meeting. It is for the boys in the congested districts that the new clubs are being developed. Survey has been made of buildings required and action on these will be taken to insure a speedy completion of the first club center.

Recreation and physical development of the boy will be the features of each club.

the government and various officials, and their extreme methods on various occasions in the effort to arbitrarily reduce prices without regard to normal business conditions. If we had had less arbitrary control and such high prices of commodities as would have been the case under normal and uncontrolled conditions, increased production, coupled with the enforced lessened consumption, would have followed more surely, and the situation at the present time in our judgment would have reached a permanent normal level with less confusion.

Less Than Quarter Cent.

"We have been subjected to many attacks and great agitation by the public press and otherwise on account of high prices. Not only is our rate of profit as compared to gross sales this year less than ever, but also our average profit per pound has been certainly less than one-quarter cent."

"The facts and experience of retailers indicate that so far as the purchasing public is concerned, there has been an abnormal demand this year for articles of the highest price and quality. Everybody has wanted the best and has seemed to have the money to pay any price for it. Cheap goods appear to be a drug on the market and almost unsalable. The surest way to get back to the old fashioned prices is to get back to the old fashioned market basket and to the occasional use of old fashioned corned beef and other fine and palatable but cheaper cuts. These are available in every market, but seem almost to be forgotten."

BLAMES LABOR DEPARTMENT FOR RADICAL EVILS

New York, Dec. 14.—Simultaneously with the announcement that officials of the department of labor would be called before the house immigration committee, which is investigating conditions at Ellis island, when it reconvenes in Washington tomorrow, Representative Isaac Siegel of New York, a member of the committee, denounced Secretary of Labor Wilson and his department in an address here today on "What Ails America?"

"He referred to the refusal of Secretary Wilson to give the committee the department's report on the immigration service, declaring that 'no man is

too big in this country to withhold anything from a congressional committee." He asserted the committee is determined to find out who is responsible for "the lax conditions at Ellis island."

"The officials of the department of labor," he declared, "are more responsible for the spread of radicalism than any other set of men in this country." "Since the congressional committee got busy investigating the department of labor," Mr. Siegel said, "400 radicals have been taken into custody again, having been either paroled or released on small bonds at some previous time following their original incarceration at Ellis island."

FIVE AUTOMOBILES STOLEN.

Five automobiles were reported stolen to the automobile detail of the detective bureau during the twenty-four hours ending yesterday.

VICTORY LOAN COUPONS Due December 15th.

May we cash your coupons—or credit them to your account?

If your Victory Bonds are left here for safekeeping, coupons are clipped when due and disposed of as you direct.

No charge for this service if your bonds amount to \$1000 or less.

Our Limited Custodian Service

will interest owners of stocks and bonds who desire merely safekeeping and collection of income.

RATES

BONDS—Five cents per year for each \$100 per value or fraction thereof.

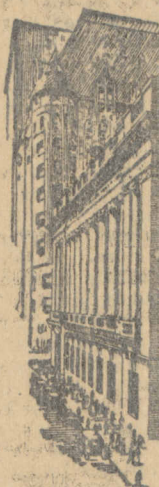
STOCKS—Two and one-half cents per year for each \$100 per "line or fraction thereof."

MINIMUM CHARGE—Fifty cents per year.

Safekeeping Division (Main Floor)

THE NORTHERN TRUST CO. BANK

N.W. CORNER LA SALLE & MONROE STS.
Capital and Surplus \$5,000,000



CHARLIE CHAPLIN

Greets You With

"A Day's Pleasure"

The One and Only
Charles Chaplin

Do Your Xmas Shopping Early with Charlie

And his sick-cylindered fliv are racing here for a lot of traffic trouble and tire-less laugh ignition that will mend any crank case—in his newest million dollar picture—

"A DAY'S PLEASURE"

YOU'LL SAY SO!



NOW PLAYING!

First and Exclusive Showing at Jones, Linick & Schaefer's Theatres
And Nowhere Else in Chicago!

McVICKER'S
Madison Near State
CHARLIE CHAPLIN
—IN—
A DAY'S PLEASURE
—AND—
Big Vaudeville Show

RIALTO
State Near Jackson
CHARLIE CHAPLIN
—IN—
A DAY'S PLEASURE
—AND—
Big Vaudeville Show

RANDOLPH
Randolph Near State
8:30 A. M. to 11 P. M.
CHARLIE CHAPLIN
—IN—
"A Day's Pleasure"

CHAPLIN'S OWN PICTURES:

- No. 1—"A DOG'S LIFE"
- No. 2—"SHOULDER ARMS"
- No. 3—"SUNNYSIDE"
- No. 4—"A DAY'S PLEASURE"

EVERYWOMAN

With VIOLET HEMING, WANDA HAWLEY and One Hundred of the World's Most Beautiful Women

BEWARE

of worn-out releases, old enough to vote! Chaplin's new picture made for "First National" and released by First National Exchange 110 So. State St., bear his signature. Look for it on all advertising

Charles Chaplin

Business Hours 8:30 A. M. to 5:30 P. M.

ELECTRIC SHOPS—SPECIAL

Business Hours 8:30 A. M. to 5:30 P. M.

CHRISTMAS SALES

Make This An Electrical Christmas



Approved by Good Housekeeping Institute

ELECTRICAL Gifts win instant favor. All are distinctly practical things performing a large measure of labor-saving service. Yet many—especially lamps and table appliances—are noted for their beauty, grace and decorative value. This advertisement will assist you in the selection of Electrical Gifts.

\$5.00 DOWN Puts a FEDERAL Electric Washer in Your Home Now or at Christmas

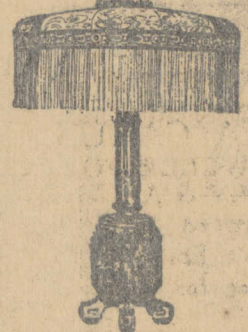
Four Big Christmas Presents Included With Every FEDERAL Purchased This Month

As a Special Christmas Offer Only with every Federal Washer purchased during December we will give you ABSOLUTELY FREE a beautiful Library Table Lamp—an Electric Toaster—an Electric Percolator—and a Westinghouse 6 lb. Electric Iron. All you need do is to pay only \$5.00 Down on the Washer. Or if you prefer we will give you a magnificent \$29.50 Floor Lamp in place of these four appliances. You pay the balance in fifteen small monthly payments.

This Christmas Give at Least One Lamp or Silk Shade

Few gifts which you could select would be more cordially received than a charming Lamp or Silk Shade. For in every home there is always a room whose coziness and beauty will be enhanced by a Lamp or a New Shade for the old Lamp.

The showing of Lamps at Electric Shops this Christmas is unusually comprehensive and exceptionally attractive. Every Lamp or Shade is the product of a master craftsman. The quality standards of Electric Shops are rigidly observed, yet prices are reasonable.



Electric Toasters
Make delicious toast right at the table—piping hot just as you want it. A most acceptable gift. \$5.50 and up.

Electric Percolators.
A beautiful gift—and yet very serviceable. Have percolated coffee with your Christmas dinner. Nothing like it. Priced \$9.00 up.

Electric Grills
You'll win a warm spot with this gift. Unequaled for cooking convenience. Attaches to any light socket. Priced \$9.00 and up.

Electric Irons
What woman wouldn't be pleased with this thoughtful gift? A vast showing, including, dainty traveling irons. Priced \$5.50 to \$7.75.

Western Electric Portable Sewing Machine
Only \$3.50 Down—\$5.00 FEDERAL Coupons FREE
on, if you prefer, a beautiful Edward Miller and Company Table Lamp. This Portable Sewing Machine is a gift that would delight any woman. Makes sewing easy.

FEDERAL Electric CLEANERS
Only \$1.50 Down
This is an unusual opportunity to purchase the efficient, easy-to-operate FEDERAL Cleaner. Has revolving bristle brush.



We sell only dependable Electric Lighting Outfits for Christmas Trees. The demand is great—put chase now.

This beautiful Miller Boudoir Lamp will be most appreciated. It is an uncommon value at \$6.00.

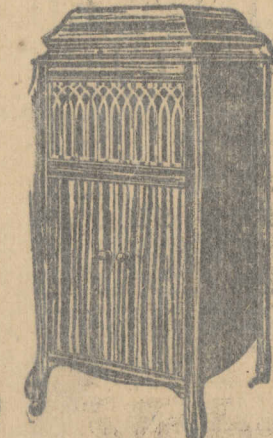
An Electric Heating Pad is a gift suggestion for Grandparents. Mother or Father? Safe—reliable. Priced \$9.00 up.

Our display of Piano Lamps is the largest in the city. Hand-painted effects, are glass with metal overlay included. Adjustable to any position. Price \$19 up.

FEDERAL Electric Phonograph

(ELECTRIC MOTOR DRIVEN)
No Hand-Cranking—No Bother—ONLY \$5.00 DOWN
You wouldn't think of purchasing an automobile that you had to crank in this day and age. Then why buy a phonograph with the hand-cranking nuisance? In the FEDERAL Electric Phonograph this annoyance is eliminated entirely. The FEDERAL is a beautiful machine and plays ALL records faithfully. Pathe and Emerson Records in exchange for FEDERAL COUPONS.

COMMONWEALTH EDISON ELECTRIC SHOPS



Leisure, Comfort and Economy If You
Save Federal Coupons
Ask Your Local Merchant

Thrive By Thrift
SAVE FEDERAL COUPONS
Given Free With All Purchases By Leading Merchants