

ALL BRANCHES OF REAL ESTATE BUSINESS SHOW IMPROVED ACTIVITY

512 DEEDS IN ONE WEEK SHOW REALTY BOOM

Building Operations Show Broadening Scope.

Substantial evidence of the present increased activity of the real estate market is found in the remarkably rapid increase in the number of deeds filed...

Building operations also continue on a large scale and with gradually increasing tendency. While at the beginning of the present activity it is largely confined to buildings of a residential character...

Building Space Leased. The leases of building space, some involving extensive improvements, featured the week's market...

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THE NEWEST THING IN HOTELS

The Drake—It Will Be Built in North Michigan Avenue.



The plans have been about completed and the financial arrangements practically made for the construction of the Drake, Chicago's latest and most up to date hotel...

SELLS 2 30-FLAT BLDGS. AT BARRY AND FLORENCE AV.

There was a fairly free movement of apartment property during the week, the feature being the sale of the two thirty flat buildings at the southwest corner of Barry and Florence avenues...

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\$281,000 SET OF LEASES CLOSED IN ONE BUILDING

Market for Downtown Space Very Active During Week.

As indicated elsewhere, there was much activity in leases of building space in the downtown district as well as outside, the showing being much better than during the previous week.

Leases of store space in the building at the southwest corner of Wabash avenue and Van Buren street, carrying with them aggregate term rentals of \$281,000, figured in the week's real estate news.

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Figures for the Week

Table with columns: TRANSFERS, TRUST DEEDS, MORTGAGES, BUILDING PERMITS. Rows: Last week, Same wk. last yr., Total.

Two Tracts in Grant Land Subdivision Are Sold

Two interesting transactions have taken place in the Grant land subdivision, in one of which Hart & Whetstone, real estate, are the purchasers.

Michigan Avenue Lots Near 12th Street Sold

Record was made of the transfer by Fred H. Allen to Robert E. Maypole of the property in Michigan avenue, 150 feet north of Twenty-fifth street, 49x131 feet, east front, for an indicated cash consideration of \$50,000, according to the revenue stamps on the deed.

Cook County Realty Board Plans Social Evening

Instead of the regular Tuesday luncheon, the Cook county real estate board will on Wednesday evening at 6:30 hold a social meeting at the Morrison hotel for the members, their wives, sweethearts, and friends, which will include dinner and a patriotic entertainment of songs and dances, in which thirty-five nationalities will take part.

Chicago Realty Board to Discuss New Town Hall

A special meeting of the Chicago real estate board has been called for tomorrow at 2 p. m. to discuss the proposed convention hall for Chicago, and the revenue bills, which, if passed, will increase taxes on real estate 100 per cent, it is asserted.

Garage to Be Erected on Schmidt Brewery Site

The United States Brewing company has leased to H. G. Jurgensen the east 157x125 feet of the K. G. Schmidt brewery, southwest corner Grant place and Clark street, for a term rental of \$32,500. The four story building on the premises will be razed and a garage with a capacity of 125 cars erected on the site.

Sells West Monroe Street Property for \$90,000

The property at 513-15 West Monroe street, between Canal and Clinton streets, north front, 39x118 feet, with live story brick building, has been sold by Mrs. Blanche B. Pearson for a reported consideration of \$90,000, the name of the purchaser being withheld.

The Tribune Investors' Guide

Answers to inquiries are based upon information which THE TRIBUNE believes reliable, fair, and unprejudiced, but beyond the exercise of care in securing such information THE TRIBUNE assumes no responsibility.

Inquiries must bear the signature and address of writer in order to receive attention. Answers thought to be of public interest will be published. If an answer is not of general interest it will be mailed provided stamp is enclosed. Address letters to Investors' Guide.

Much Blue Sky Talk, No Results. The present prospect is that small investors will be left to rely chiefly on themselves for protection against salesmen of worthless promotion stocks.

How many uninformed people whose enthusiasm has been stirred by promises of enormous profits will send a dollar in 1917. Profits depend primarily on the price of copper.

Several Big Residences Figure in Week's Sales

Several good sized residence sales figured in the week's business. One covering the premises at 1325 Independence boulevard, 200 feet south of Thirtieth street, lot 14x200 feet, west front, with attractive fifteen room residence, was sold by Charles Hollenbach to Leon Altbach of Althach & Rosenson, wholesale jewelers, for a reported consideration of \$35,000.

WEST 12TH STREET PROPERTY SHOWS MORE ACTIVITY

Considerable activity in West Twelfth street property was a feature of the week's market. The vacant 75x125 feet at 5544-52 West Twelfth street, fifty feet east of Central Park avenue, has been sold to Adolph and Maria Macal to Abe Smith, and Edward Berkson for a reported consideration of \$25,000, which is at the rate of about \$430 a front foot.

COAL PRODUCTION FALLS

Terre Haute, Ind., April 26.—Coal production in Indiana fell off from 80 to 70 per cent since Dec. 1, according to a report compiled by the district agent of the United States fuel administration today.

Table with columns: Real estate transfers yesterday, Total. Rows: Cook county, DuPage county, Kane county, Kendall county, Lake county, Madison county, McHenry county, Will county, Winnebago county, Whiteside county, Woodford county.

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Table with columns: ASSETS, LIABILITIES. Rows: Property, plants, and equipment, Prepaid interest, Dividends payable, Stock dividends, etc.

For Sale—Account Death Profitable Chicago Mfg. Business. Capable of yielding approximately 50% to 100%. Est. 28 yrs. Proven advantage over competitors by new labor-saving devices...

Reliable Coal GET IT NOW!!! Going to make a change in your coal man? If so, we would like to hear from you. Also from any of our present customers, and any of our former customers who may have left us in the past...

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