

INSURANCE CONCERNS WANT TO KNOW STATUS

Possibility of War Raises Question of Property Being Protected.

BY C. M. CARTWRIGHT.

Numerous inquiries have been made as to the status of German insurance companies doing business in this country, in view of diplomatic relations having been severed between the United States and Germany.

The foreign insurance companies on entering this country and being licensed are required to put up a deposit with some insurance department, which is for the benefit of United States policyholders and cannot be used for any other purpose.

Underwriters agree that policyholders are amply protected by the deposits and the rights of beneficiaries so far as the water can take care of all obligations.

All the German companies are under immediate control of American managers. The security of the German or other foreign company is, therefore, good, and the funds on this side of the water can take care of all obligations.

The New York insurance department is now investigating the right of belligerent nations under the old treaties negotiated between the United States and Prussia in 1799 and 1828.

It is the general opinion of insurance attorneys that these treaties are still in effect and that German companies would have nine months in which to withdraw or to make proper arrangements for caring for their policyholders and agents.

Number of Tautan Concerns. There are a number of German and Austrian companies doing business in this country that are reinsurance companies and do not operate direct through agents.

So far as the reinsurance companies are concerned, those that have treaties with them have relied largely on the entire funds of the companies at the home office to protect them in case of conflagration or heavy loss.

Eight Over Agents' Licenses. Supl. Rufus M. Potts of Illinois, in sending out the blanks this year for the licensing of agents, is attempting to deny licenses to agents representing underwriters' agencies or unincorporated annexes, but the companies themselves have no fault to find with Potts.

Examine Worth of Sprinklers. The recent fire that swept away the plant of the Saxon Motor Car company in Detroit has been engendering the attention of fire insurance men, because it is the largest risk that has been equipped with automatic sprinklers that is out of business for a long time.

Company Moves to New York. The western department of the London and Lancashire Indemnity company, which has been located in Chicago, will move to New York City.

U. OF C. YOUTHS GIVE BURGLAR "THIRD DEGREE". Clifford L. Wilmoth, a Topeka (Kan.) student at the University of Chicago, was enjoying the staid solitude of the Delta Theta frat house Saturday night when he noticed a light in a front room.

Cement Show to Entertain Engineering Students. Students of manual training and technical schools of Chicago have been invited to attend the cement show at the Coliseum.

Missouri Convict Captured. Jefferson City, Mo., Feb. 11.—The capture of Arthur Blitzer, an escaped convict of the Missouri State Penitentiary, was reported today in a telegram to Warden Parkin. Blitzer was arrested by a party of hunters in the woods of his father in St. Louis.

Von Frantzius Books to Be Opened in Inquiry. Hearing of the creditors of the late Fritz von Frantzius will be resumed this morning before Referee in Bankruptcy Frank L. Wean.

Guests at Horton Ranch to Fete Summer Hosts. Chicagoans who enjoyed ranch life last summer at the H. F. Bar ranch near Buffalo, Wyo., are planning a get-together affair for Saturday evening, Feb. 24, in the crystal ballroom of the Drake.

Lincoln Birthday Banquet. A banquet of the Chicago chapter of the American Brotherhood of the United States will be held tonight at the New Morrison hotel to celebrate Lincoln's birthday anniversary.

St. George. Residential Hotel—628 and 630, Dearborn. A week, family of two. Midway 375. 700.00. NEW YORK—The Plaza Hotel—Chicago—Chicago.

Greenbrier. White Sulphur Springs, W. Va. Finest Hotel in the South. Excellent cuisine. Y. M. C. A. Bathing. Swimming. Golfing. Tennis. Horseback riding. Fishing. Hunting. Game laws. Game warden. Game warden. Game warden.

NEW YORK WEEKLY BONDS

Table with columns: No., Name, High, Low, Close, Net. Includes bonds like 2.00 8 1/2, 1.00 8 1/2, etc.

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