

50th Anniversary The First National Bank of Chicago

CHARTER NUMBER 8

FIFTY years ago today—July 1, 1863—
The First National Bank of Chicago opened its

doors for business. Its progress is typical of the development of Chicago and the vast territory commercially tributary thereto. Its policy, built upon the idea of efficient personal service, has enabled it during this half-century to achieve not only a marked growth but also to maintain the very highest standard of banking. From the beginning it has recognized the first principle of good banking—that the interests of its customers are identical with those of its shareholders. The success of one is essential to the success of the other. The facilities of The First National Bank of Chicago are international in scope. Foreign relations, constantly extended during the entire period of the bank's existence, enable it to handle financial business in every part of the world. Small as well as large accounts receive personal and individual attention from officers especially qualified in their specific lines, thus enabling the bank, at all times, to maintain each department at a high standard of excellence. The record of each commercial account discloses the depositor's progress, enables the officers to properly discern his commercial needs and to give him, when desired, financial advice valuable in the successful conduct of his own business. An intimate knowledge of the demands of merchants, manufacturers and other business men has been acquired by the officers of the bank, and in this knowledge is the value of their service—a service that is appreciated by all financial and commercial interests.

With the growth of the national bank came the demand for trust and savings facilities, met in 1903 by the organization of the First Trust and Savings Bank, with a capital stock of \$1,000,000. Its development as shown in the accom-

Statement of Condition of The First National Bank of Chicago
at Opening of Business July 1, 1913

ASSETS	
Loans and Discounts	\$88,972,098.64
United States Bonds (par value)	2,609,000.00
Bonds to Secure U. S. Deposits other than U. S. Bonds	102,000.00
Other Bonds and Securities (market value)	5,178,470.84
National Safe Deposit Co. Stock (Bank Bldg.)	1,250,000.00
Cash Resources	
Due from U. S. Treasurer	\$ 681,700.00
Cash and Due from Banks	46,332,513.12
	47,014,513.12
LIABILITIES	
Capital Stock paid in	\$ 10,000,000.00
Surplus Fund	10,000,000.00
Other Undivided Profits	1,855,636.93
Discount Collected but not Earned	765,096.33
Special Deposit of United States Bonds	1,950,000.00
Circulating Notes Received	\$2,434,000.00
Less Amount on Hand	0.00
Dividends Declared but Unpaid	422,214.25
Reserved for Taxes	159,399.88
Deposits	117,539,735.21
	\$145,126,082.60

panying statement has been marked. The growth of the bond and trust departments has been equally great and successful. The former offers for sale only such securities as have been purchased, with the discrimination resulting from years of experience, for the bank's own investment; while the latter, under the authority of law, acts as trustee, administrator and in other fiduciary capacities, both for individuals and corporations. The savings department allows three per cent interest on savings accounts. Interest bearing certificates of deposit are also issued. Special and reserve accounts are given particular attention.

Associated with these banks is the National Safe Deposit Company with \$3,500,000 capital. Its vaults are located on the ground floor, and are perfectly equipped for the safe and secret care of valuables. Trunks and other packages containing articles of value are received for storage and receipts issued.

On the basis of efficiency, absolute safety and personal convenience these institutions invite the business of responsible people, confident of their ability to render satisfactory financial service in every conservative form.

Statement of Condition of the First Trust and Savings Bank at Commencement of Business July 1, 1913.

ASSETS	
Bonds	\$20,368,854.61
Time Loans on Collateral	20,451,317.93
Demand Loans on Collateral	\$13,045,839.00
Cash and Due from Banks	12,483,652.08
	25,529,491.08
LIABILITIES	
Capital	\$ 5,000,000.00
Surplus and Undivided Profits	3,161,158.12
Reserve for Interest and Taxes	141,164.31
Time Deposits	\$43,617,665.05
Demand Deposits	14,429,676.14
	\$8,047,341.19
	\$66,349,663.62

The First National Bank of Chicago

James B. Forgan, President

VICE-PRESIDENTS

Howard H. Hitchcock August Blum Charles H. Newhall
Frank O. Wetmore Charles N. Gillett M. D. Witkowsky
Emile K. Boiesot Henry A. Howland, Cashier Arthur W. Newton

ASSISTANT CASHIERS

William H. Monroe H. H. Heins John F. Hagey
Edward S. Thomas A. C. C. Timm R. F. Newhall
John P. Oleson William J. Lawlor George H. Duncomb

Auditing Department—H. L. Drogemueler, Auditor
Clerical and Bookkeeping Departments—William H. Monroe, Asst. Cashier.

Credit and Statistical Department—J. W. Lynch, Manager

Discount and Collateral Department—Charles M. Walworth, Manager

Foreign Exchange Department—John J. Arnold, Manager—Charles P. Clifford, Asst. Manager.

Law Department—Edward E. Brown, Attorney—John Nash Ott, Assistant Attorney.

Transit and General Books Department—Charles R. McKay, Mgr.

First Trust and Savings Bank

James B. Forgan President
Emile K. Boiesot Vice-President
Robert D. Forgan Treasurer
Roy C. Osgood Asst. Trust Officer
Robert L. Davis Mgr. Real Estate Dept.
John Nash Ott Asst. Attorney
Louis Boiesot Trust Officer
David V. Webster Secretary
C. G. Flieger Asst. Treasurer
Edward E. Brown Attorney

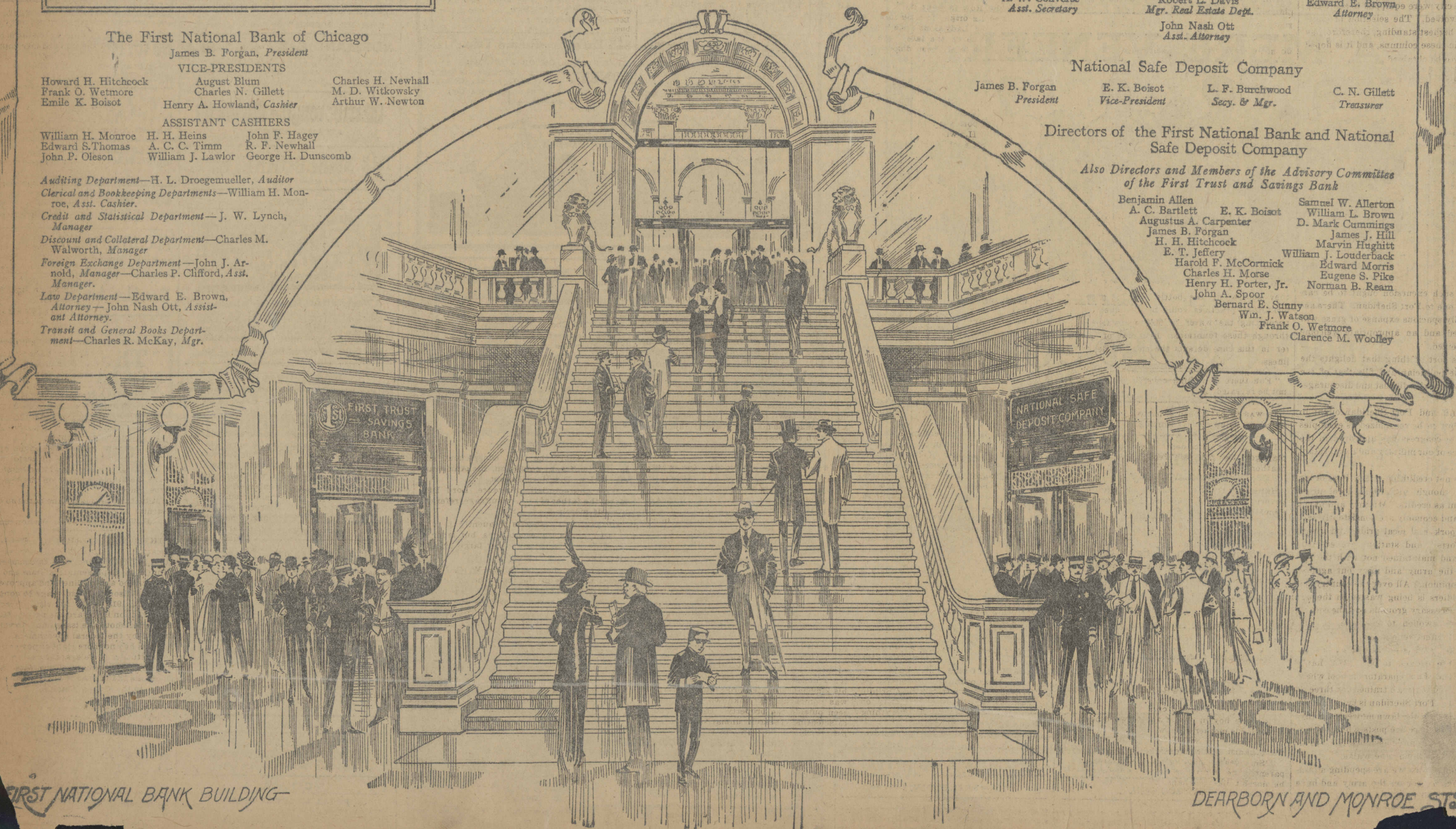
National Safe Deposit Company

James B. Forgan President
E. K. Boiesot Vice-President
L. F. Burchwood Secy. & Mgr.
C. N. Gillett Treasurer

Directors of the First National Bank and National Safe Deposit Company

Also Directors and Members of the Advisory Committee of the First Trust and Savings Bank

Benjamin Allen E. K. Boiesot Samuel W. Allerton
A. C. Bartlett Augustus A. Carpenter William L. Brown
James B. Forgan D. Mark Cummings
H. H. Hitchcock James J. Hill
E. T. Jeffery Marvin Haggitt
Harold F. McCormick William J. Loderback
Charles H. Morse Edward Morris
Henry H. Porter, Jr. Eugene S. Pike
John A. Spoor Norman B. Ream
Bernard E. Sunny
Wm. J. Watson
Frank O. Wetmore
Clarence M. Woolley



FIRST NATIONAL BANK BUILDING—

DEARBORN AND MONROE STS