Land Bank loan interest to drop for three years

3½% for next year, 4% for Two Years Beginning July 1, 1936

Washington—The interest rates on Federal land bank loans made on either first or second mortgage will be reduced to 3½% for the first year beginning July 1, 1936, and to 4% for the second year of the two-year period commencing July 1, 1936.

On April 29, the Public Utilities Commission, with an opinion five to one in favor of having the land bank loans all of which are first mortgages fixed at a rate not in excess of 5% per annum, ordered 3½% per annum to be fixed for the first year and 4% for the second year, at which rate land bank loans will be made.

This means a temporary reduction of 1½% on Federal land bank loans outstanding in the amount of $473,000,000. The reduction when added to the differential between the land bank rate and the rate on Federal deposits which currently average 1½%, will reduce the federal rate 3½%.

The land bank commissioner's loan plus any prior encumbrances on the property are not to be considered in computing the amount of business carried on the land bank rate.

Formerly, Land Bank loans were made only for the purpose of refinancing land bank loans, all of which are first mortgages, with the amount of business carried on the land bank rate.

Electricity for Farms May be Next

Farm Bureau Interested in Utilization

Probably the next big Farm Bureau project will be in the realm of electricity. An increasing number of farm homes, and of course, the rural schools, are utilizing the new medium for lights and wiring. The trend of course, is to reduce the tariff rate on Federal power.

Of course, the interest inventory is the primary concern when one thinks of the Public Utilities Commission, and it is the subject that will be treated in this discussion.

While all the Public Utilities Commissioners in the State have been in favor of reducing the tariff rate on Federal power, there have been some who have not been in favor of such a move.

The interest inventory is the primary concern when one thinks of the Public Utilities Commission, and it is the subject that will be treated in this discussion.

New Farm Bureau organization director for the Ingham County Farm Bureau, Mr. Vaniman, said that the best way to get the public to understand the importance of the Public Utilities Commission is to get the public interested in the organization.

The Public Utilities Commission supervises the work of the Michigan State Power and Light Commission. The Michigan State Power and Light Commission is the body that has the power to make the tariff rate on Federal power.

The Michigan State Power and Light Commission will be interested in the work of the Public Utilities Commission when it comes to making the tariff rate on Federal power.

In the picture printed above, one can see that the green line is the Michigan State Power and Light Commission. The line of the Michigan State Power and Light Commission is the body that has the power to make the tariff rate on Federal power.

The Michigan State Power and Light Commission is the body that has the power to make the tariff rate on Federal power.
TWO carrying over 25% "Anxiety 4th" blood.

Don't feed scrubs any longer.

DAIRY FARMERS—cull your dairy herds

Kalamazoo) Mentha, Michigan. World's

Should appeal to registered owners.

operation simple. Discharges automati-

structions with each siphon. 17.00 de-

own septic tank and sewage system. In-

Soap manufacturers in the United States are now wangling in Con-

and nearly one-half greater than in 1932. May 1935 be a splendid

expected consequences for farmers.

Farm Conditions Silence Some AAA Critics

are overwhelmingly in favor of continuing to do so. Weather prospects

To illustrate: Examples of sales not taxable; sales of tools, dies,

exemption of seeds, feeds, fertilizers and similar farm

the purpose of manufacturing, assembling, producing or process-

While despotism everywhere clung to its throne and trembled!

Are you at all made and are you very glad you have been doing it!

Genuine Fire Insurance Protection

One gallon of Farm Bureau house paint will cover 200 sq. ft.

GREAT DINE-HUSTON ROAD

Bureau at its publication office at 114 Lovett St., Charlotte, Michigan.

FARM BUREAU SERVICES, Inc., Lansing, Michigan

The desire to increase the profit in a bar of soap can have un-

orders for the delivery of "wool for the 1935 Pool.

The American farmer wouldn't object, protests the National Milk

The desire to increase the profit in a bar of soap can have un-

While co-operative wool marketing through the Pool is un-

the principles of the Association.

For even though we do not hear the speeches every one

While despotism everywhere clung to its throne and trembled!

A hundred thousand picnickers feasted from paper dishes

For even though we do not hear the speeches every one

Till patriotism stirs us deep to work and pray and fight!

The glorious Fourth has come and gone. Ten thousand cars are wrecks,

The glorious Fourth has come and gone. Ten thousand cars are wrecks,

While despotism everywhere clung to its throne and trembled!

With all the noise and foolishness that make a celebration.

The glorious Fourth has come and gone. Ten thousand cars are wrecks,

The glorious Fourth has come and gone. Ten thousand cars are wrecks,

The glorious Fourth has come and gone. Ten thousand cars are wrecks,

The glorious Fourth has come and gone. Ten thousand cars are wrecks,

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The glorious Fourth has come and gone. Ten thousand cars are wrecks,
We Will Guarantee Your Family

**$1,000** **$2,500** **$3,500**
in event of your death, if such death occurs after the age of 25.
(To be paid to the survivors as set forth in the policy.)

**5% Money Back**
For a term of five years, the amount of the policy will be increased by 5% at the expiration of each year, provided the policy is in force and good at the time.

**Michigan Life Stock Exchange**
**Hudson, Mich.**

**High Sales—Good Weights—Proves Guaranteed**
Farmers and Stockmen

**STATE FARM MUTUAL INSURANCE CO.**

**MONROE, MICHIGAN**

**FARM BUREAU SERVICES, Inc.**

**JUST RIGHT TO SOW ALFALFA!**

*We've Got the Moisture That's Needed*

Conditions Ideal for Success with July or August Seedings

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**MICHIGAN VAREGATED**

A Great, Low Cost, Long Lived Hay Producer

Michigan Varegated Alfalfa seed comes from fields sown to genuine Hardigan, Grimm, Ontario Varegated, Leduc, or Cornus varieties, which are our hardiest longest lived and highest yielding varieties. These fields were not registered for certified seed production but they have produced seed, which is Michigan Varegated. Varegated is an excellent hay yielder. The seed is selected, high test and thoroughly cleaned. The price is a money saver. Why pay fancy prices for "affadart" Grimm or Hardigan when you can get these in Michigan Varegated at lower prices? Save 64¢.

---

**Hardigan and Grimm**

Certified, Nicer Better for Quality and Profit

Certified Hardigan or Grimm, Nice Tag, have no superior soil or quality of hay. Eligible for production of certified seed. How this superior seed and at the rate of 7 to 8 lbs per acre. If you plan to grow this summer, see your Farm Bureau dealer now.

---

**ALFALFA SPECIAL**

We have some Michigan Varegated containing a little sweet clover and June. First cutting will simulate the sweet clover and leave a bargain.

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**SWEET CLOVER**

Much Farm Bureau sweet clover will be away from now on. For green manure, or low cut pastures, for roughage, hay, or crop seed. It has Honey Friends. We have a yellow blossom variety, too.

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**VETCH**

Southern States like Michigan grown vetch. There's an opportunity in producing more Michigan vetch. We have it for you still.

---

**Proof of Mermash Pudding**

Mr. L. G. Koots of Howell, R. 1, says:—"I have raised chickens on all kinds of rations, but this is the best lot. At 2 weeks I have all of 1,500 White Leghorn chicks except 74, several of which were killed accidentally. The chicks are very much considerably feathered and look good. I certainly recommend Farm Bureau Mermash food."

Mr. H. Redman at Gladwin raised 305 out of 321 White Leghorn chicks in 1034 on Mermash. The chicks grew 240 gallons of gas and 7 gallons of Moico oil, year and find them very satisfactory. Mr. Fred L. Marr of Howell wrote us recently.

**MERMASH CONTAINS THE BEST**

We believe a trial of Farm Bureau Mermash would be worth while. The whole ration was composed of Farm Bureau alfalfa meal and a water meal. The price is a money saver. Why pay fancy prices for "affadart" Grimm or Hardigan when you can get the same at a lower price? Bring it to your co-op or Farm Bureau dealer.

---

**A Considerable Savings for Us**, **For Farm Bureau Supplies**

"We have used Farm Bureau soil and seeds for the first time this year and find them very good."

"Our two Fordson tractors and 340 gallons of gas and 7 gallons of Moico oil, which we believe we very economical for the work done, and considerably less than we have used formerly." Mr. Fred L. Marr of Howell wrote us recently.

We believe a trial of Farm Bureau gasoline, oils and gasses will convince you that Mr. Marr and 20,000 other farmers in Michigan, Indiana and Ohio have reason to be well satisfied. Ask your co-op ass'n.

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**For Farm Bureau Supplies**

See your Co-op or Farm Bureau Dealer

**MILKMAKER MEANS MONEYSMPAYER**

MILKMAKER FORMULAS 16, 24 and 32% Protein

MILKMAKER FORMULAS 16, 24 and 32% Protein

MILKMAKER FORMULAS 16, 24 and 32% Protein

**MICHIGAN FARM NEWS**

SATURDAY, JULY 6, 1935

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**BUREAU ALFALFA MAKES YIELDS LIKE THIS**

**THE TIME TO CONSIDER emergency hay crops seems well behind us. In July and August we have more favorable conditions for seeding successful amounts of alfalfa. We've got the moisture waiting for the seeding.**

**SOW A FEW ACRES**

To Farm Bureau's good alfalfa the farmer must have the right information and help. You'll remember that alfalfa is a life saver in the 1000 and 1094 droughts. It requires good management and good crops. However, the plants until the pods form detracts less pods are numerous.

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**CORN FROM SILO MAKES BEST GAINS**

Steers Produce More Meat at Less Cost Than on Alfalfa

There are cases of cotton consuming the normal of beef that can be produced from as much as one per cent. In the by far the most of the 1937 corn crops. But, in the keeping fresh, according to the national Feed-bucket demands a good corn crop was

*Three acres were fed in the 1937 season. You were made up of 18 shock corn, and 36 shock corn which had been kept in the silo and from an acre of corn in the better seasons. Growers in the north-...*