

Jefferson City, Mo.—Stratton Shar-el, attorney general of Missouri, eveals that his department is work-ng on a constitutional amendment to be submitted to the voters in Novem-ber for the purpose of abolishing Aissouri's 114 counties and replacing hem with a 40 county system. He old taxpayers' leagues that with 40 ounties there would be about one-ourth of the salaries and overhead o pay. Political plums would be cor-espondingly scarce. Fruit stains respond readily to >parently there is enough wool on ductions in salaries as in accordance of merchandise sold of 26,778 tons, competition. Mr. Stone quoted Mr. Charles B. dent elected in November will take office in January instead of the folind until the new clip arrives, the with the times we are passing or 6.09% Steward, secretary of the Farmers lowing December and March 4 as Nat'l Grain Corporation who said at present. ational says in reporting regular through. Average weekly sales in February tel, attorney general of Missouri, reveals that his department is work-6. Opposed reclamation scheme and jwere \$17,465,219, compared with \$20, les to the mills. When dumping ool starts, the National wool pool dam being proposed for the Columbia 610,311 in 1931, a decrease of \$3,145, that personal friends, one managing ing on a constitutional amendment to is withdrawn from the market, hold-King that to force unwanted wool dollars to add to the crop surplus were 103,192, compared with 109,886 at \$25,000 a year and the other an-dradu aviating at \$22,000 a year and the other an-**Only 5c Sugar Is Back** be submitted to the voters in Novemin February 1931, a decrease of 6,694. other concern at \$32,000 a year had ber for the purpose of abolishing Washington-Fifty years ago ?>lark ito the, market is not the purpose of already existing. Missouri's 114 counties and replacing said that the salaries paid expert Twain wrote of "ten cent whiskey 7. Endorsed the Nat'l Farm Bur- Total sales for the fiscal year endthem with a 40 county system. He e pool or the instruction of its memgrain men by the co-operatives were and five cent sugar." eau-Grange-Farmers Union six point ing February 27, 1932, are estimated policy for support of the Agr'l Market-at \$1,008,000,000 as compared with told taxpayers' leagues that with 40 iship. not unreasonable considering the The former has gone glimmering down among the things that were, counties there would be about onevolume of grain and the type of ing Act with farmer amendments, for \$1,065,806,885 for the year ending service rendered. fourth of the salaries and overhead but sugar is still five cents a pound GARDEN TRUCK reduction of government expenditures, February 28, 1931, a decrease of and less. Grocery advertisements to pay. Political plums would be cor-"So long as business is conducted for stabilization of the dollar, for 5.41%. as it is, we would be very seriously today tell the housewife she can buy percent of the snap-beans, about twen-teen per cent of the peas, and number of the peas, and pine Jelands respondingly scarce. handicapped by any legislation defi- sugar at prices lower than at While the position taken in this let* Fruit stains respond readily to ter senrs to mark the first definite Do not fasten linoleum to the nitely limiting salaries of our em- time in a generation. New low sout nine per cent of the sweet Vn canned in the United States. boiling water. If a water stain is pronouncement of the Michigan Real left it may be removed by steaming. (Continued on page 4)

Wilson Explains Money Shortage, Decline In Prices the prices of all commodities. The curacy of these statements. The ac-Makeshifts For Money **Inadequate Currency System** answers that have filled so many col- tion of Congress in its hasty decision Exposed By 1929-32 Panic umns of space in daily papers and magazines come from the organized to appropriate two billion dollars of in Kansas the retail merchants in the interval in Kansas the retail merchants in the interval in the motives of the New understand the motives of t

Nation Does Business On 10% Real Money And 90% Bank Credits; Panic Demand For Cash Brings Ruin; Wilson Says Super-Banks' Policies Need Public Action

By LUCIUS E. WILSON Michigan farmers will have many xes and interest.

All these things are so closely re-ted to each other that a change In thing they consumed; but if that hapwill cause changes in the others. pens it will take away from the chaneach one is a complex subject in nels of industry and trade the largest "If and it is not surprising that group of buyers in the nation. ttle about the technicalities of mon-to lower their whole plane of living ready to give space to a critical dis-cussion of the shortcomings of our and banking that they are in a to the level of a generation that drove

Oxen.or Auto Standard? farms are at the lowest levels local village. own in generations. The gross in-

ie of good farms is scarcely ugh to pay the taxes and main- cause of this tremendous decline in i' the property in shape to operate.

There is nothing left for the fanner! and his family.

Michigan farmers will have have a supersonal coming at a time when farmer to a djusted their scale of living to a adjusted their scale of living to a new age, this ruthless deflation is new age, this ruthless deflation is the polls and in the arena of pub- bound to result in wholesale disrupdiscussion, in regard to currency tion of farm life. If they are driven orm, changes in the banking laws, to it, farmers can return to the customs of three-quarters of a century

of intelligent farmers know so other words, if farmers are compelled oxen, it is folly for the banks and

The Michigan Farm News is open- factories to assume they can continue B up this discussion as a service to on the plane of an automobile era. readers and the public In general. The price of milk to Michigan farmin the currency laws that would direction in which a farmer can look normal business. Since 1929 our

What 18 the Keason." Intelligent farmers are asking the

sources of propaganda directed by the super-banking groups in New York. Farmers are told that we "are suffer-ing the backwash of the war" or that

we have to undergo certain "cycles of business adjustment" or that the whole situation "is psychological" Within the past week or two a new campaign of buncombe has been launched in which the public is solemnly told that the trouble all comes from the fact that people, frightened at thousands of bank failures, are hoarding their money.

Straight thinking on the causes of low commodity prices is long overdue. There is nothing mysterious about the reasons for the present violent deflation of market prices for all goods and services. Hundreds of thousands of people know the reason, and many them have struggled to bring the of explanation before the average reader: but the newspapers are not yet monentary and banking system.

Money Supply Shrinks 60%

The primary reason for the low prices of commodities is that we are en the time comes to vote, wheth- ers is not far from 35% of what it desperately short of money with or candidates or for party policies, was in good times. Wheat has tum- which to buy and sell. The supply of informed farm vote might easily bled as badly. The market for live- money in the United States is so the cause of bringing about chan- stock has gone to pieces. There is no small that it is insufficient to handle

sumption of goods has decreased. No informed person doubts the ac- reach them.

delay in making the slightest effort to Recent hectic legislation aiming at increasing bank credits in lieu of mon-LUCIUS ft. WILXOH

done to check it.

reason which leads us to an under-system that had carried it through the The lack of money has driven the standing of the causes of the low stress and horror of war, to take up

found. In Tenio, Washington, the The greatest single factor in fixing matter concerning which they are people resorted to wooden dollars the index price of all commodities and wholly uninformed.

sawed out of veneer and signed by of labor, is the quantity of money in the village officials. The same month the country. Even the most rabid ad- the entire issue of paper money and this idea was invented as a last resort herents of the gold standard admit bank credits to gold it will be possito keep the business of the village this fact, by implication at least, ble for the very large bank groups to alive, the Honorable Secretary of the Treasury of the United States refused his sanction to a proposal to permit National banks to issue additional there is any increase in the currency. currency against a new issue of gov- They draw terrifying word pictures of ernment bonds, giving as his reason, the statement that "there was no need for more currency".

Liberal minded thinkers, ever since the panic began, have known and ar-gued the need of more money. The back in our own Civil War, when the the money in which they deal, at the correct the situation is inexcusable. gold supply of the nation went Into hiding and left the country and the raises food or makes goods in facharassed Lincoln facing collapse. Hot which to buy and sell—would have been far more effective a year ago be-fore commodity prices held in the death upon gold as a money. The creators of wealth are robbed in the death upon gold as a money. The creators of the group that can juggle the price of money

fore commodity prices had slipped in- Always, when real stress had come to the sub-cellar. But, for reasons to any nation, gold has been utterly which are clearly discernable to any inadequate. Nations have saved their intelligent investigator, the powerful lives with other and better monetary super banks of New York, and their systems than gold has ever been. But 'yes" affiliates throughout the nation, under the cunning leadership of the would not relax their hold on the beneficiaries of a viciously restricted commodity and security markets un-til the price of money had been shov-ed to dizzy heights. Millions of peo-nle had to he priced in the difference of a viciously restricted monetary scheme—and gold is the on-ly commodity that can be used in such a scheme—nations have been mile due to dizzy heights. ple had to be ruined in the deflation before anything was permitted to be stored.

For the moment it is more import-ant for us to follow the thread of after another abandoning a monetary In fact, the daily newspapere. In (Continued on page 2.) ant for us to follow the thread of after another abandoning a monetary

So long as the law of the land ties power of restriction-this viciously expense of every man or woman who tories or digs coal out of the earth.

60% of Money (ione

Sixty per cent or more of our medium of exchange-money plus bank credits—has been taken from us since 1929. "But how has the supply been reduced so violently in less than three years?" asks the average man who has never been initiated into the mysteries of modern banking. The "credit system" which is the heart, of as much money as ever".



agriculture its place in the sun for a cash return on his property or stock of money and credit (and this roads fought every suggesttdn of inhis work that will permit him to pay taxes and buy the things his househe prices of the products of Mich- hold is accustomed to get from the ing of the people was transacted, has strangled, they were instantly ready decreased at least 60%. As a result to dragoon Congress into granting an prices have fallen and the actual con- unprecedented loan when the squeeze

threatened to get out of bounds and

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TWO

The Need For An Honest Dollar

The shocking decline in price that Michigan farmers receive for staple agricultural products brings them face to face With the most violent reduction in living standards that has been forced on any class of people in a half century. .

Southern Michigan is essentially a dairy region. Milk and hogs are money crops. Not since the great panic of 1893 has the price of hogs been so low. Milk brings so little that no one should produce it at the farm price. Where are dairy farmers to turn?

There are certain expenses which must be met in money. Taxes, interest, insurance, these require money if they are to he paid. To get a dollar in money the tanner must produce and sell approximately three times as much milk as in 192G, when he felt he was at the bottom of lather tight times. Hut if he turns to the job with determination, and actually produces three times as much milk as heretofore, what is to be done with it?

The unwarranted and ruthless deflation of commodity prices has brought us to a condition that can be described only as an economic absurdity.

We shall not better our condition until we realize that we are suffering from an enormous increase in the price of money- Milk and pork are worth ju'st as much today as they ever were. A quart of milk or a pork chop will go as far toward sustaining life as when either brought three times as much money as now. The inherent value of good products does not change. But the price of the money with which food is bought does change, and viciously.

High priced money has crucified agriculture during the past two years. The price of money, like commodities, is determined by the supply and the demand. When the supply of money is cut down to a point that is not sufficient to do the buying and selling of human society, its price rises.

Since 1929 the stock of money-which includes banking credits we are compelled to utilize because the supply of real money is so email that business could not operate forty-eight hours on it—has been reduced at least sixty per cent. This is not only possible under the practical operations of the Federal Reserve System, but it has actually taken place.

Fanners cannot juggle the supply of milk that is produced. They cannot cut down the total by sixty per cent. If they could control the production in that fashion and to that extent, there would be no question about their ability to increase the price.

Money and bank credits are subject to control by the superbanking groups that h^ad up in New York City. The stock of money can be increased or diminished almost at will. The price of money, when measured in milk or pork, can be raised or lowered to an extent that would not have been believed until the experience of recent months compelled belief.

The truth of this broad statement, that the increase or decrease in the supply of money is the most important factor in fixing the level of commodity prices, has been known for many years. It is admitted today by all schools of economic thought. The Michigan State Farm Bureau had declared for "an honest dollar". Resolutions passed at the last annual meeting are clear.

The Michigan State Farm Bureau invites the vigorous and intelligent support of every Michigan farmer in its belief that our money system should be reformed. It is a tremenduous task that cannot, be accomplished without help

The FARM NEWS is presenting a series of articles on the question

Mir me; AX FARM >F.WS

\$1 dish Kuihls \$10 < rnlii it is this check book habit that bank draws interest on the loans that the gold standard is the most tremakes it possible for banks to manu- are made out of the "credit". It is mendous selfishness that has come fncture ten dollars of credit with only far more profitable for a bank to loan into American life. The actual one dollar of real money in the vault. ten times its cash reserve, than to amount of gold is so small, in dollars, The naive innocence of the Average merely loan the cash. If the current that super-banking groups have Citizen leads him to look upon a bank rate of interest is 6%, and the money enough assets to corner the supplyas a, place where people leave their is loaned ten times, the bank receive.; and thus to manipulate the total money for safe-keeping. He assumes fin's on its actual cash deposits. amount of "bank manufactured credthat the owner of a thousand dollars This is a sufficient explanation of the it" to their own ends.

in cash, washing to avoid the peril of reason that bunks tight to preserve a This vast ambition to corner the that way there would be no problem Sold in the country. "reserves" or "frozen assets" of

"liquidity" or any of the other techni-

make their profits by loaning "credit" which they are able to create out of public **confidence** and the check-book habit This statement may sound startling **but** it is the simple truth.

Ho» It Works Let us suppose that Mr. A deposits they fell due. Many of the borrowers a thousand dollars of cash in the could not meet the sudden call except bank. That same day you want to by sacrificing whatever goods or serborrow a thousand dollars and go to vices they possessed. Throwing comthe bank to get it. What process do modifies on the market always breaks

you go through? You sign a note, and the cashier spiral of deflation; because as comsends you to the window of the re- modity prices decline the banks beceiving teller, where you deposit the come still more frightened that their note in exactly the same manner as borrowers may not have enough you would deposit a thousand dollars goods, at the lowered prices, to meet in cash. Does it not strike you as loans. strange that you go to the receiving teller, instead of the paying teller, from the bank? If you were borrow-1930 and into the early part of 1931. ers see it. ing money from an individual you But in the late spring of '31 the movewould expect to apply to the "paying" ment became a veritable panic. The side of the person, But the bank does frightened banks communicated their would expect to apply to the "paying" things differently. When the receiv- scare to the general public and deing teller has your note, he gives you positors began demanding cash in-a nice new check book. At the same stead of "bank credits". Of course

time lie enters your note on the books there was not enough money in Amerof the bank as a credit to you, just ica to meet the demand-not one as though you had deposited cash. Doubtless you begin writing checks twenty had insisted upon cash, it to pay taxes, or the bills at the stores, would have overwhelmed every bank

or for the repairs on the automobile. in the United States. These checks find their way back to the bank very quickly. If the merchant and the garage owner happen banks compelled the payment of loans was first obtained. to have accounts in the same bank, the whole matter is settled by giving Every time a loan was paid, there each one a credit, on the books of checks, and your account is debited accordingly. On the other hand, if in town, and your checks are deposited at another one, the banks them selves exchange checks at the close of a business day, so the ultimate outcome is the same.

Cash Denmiiri I siially Remote

\$1,000 Can Become \$14,000

thousand dollars and it is extremely

<ash has left the institution. The

books of the bank show that fourteen

The bank has now loaned thirteen

tomers who want to borrow. The behind this determined adherence to

keeping the currency about him, takes "credit system". The Federal Reserve, monetary structure of a great nation it to the bank where it is placed in as will be explained later, has built -and there are bankers in New York the vault until someone conies along up a complicated structure which has who dream of centralizing the world's and wants to borrow it. This child- greatly increased the extent to which stock of gold in one place and thereby Llike innocence stands in the way of a member bank may --manufacture dominating the economic life of the an immediate demand for monetary credit", and still leave the monetary globe-is so real that it enters into reform. If banks actually functioned system tied to the slender stock of the everyday life of every Michigan farmer and housewife, taking from them a heavy slice of their hard won

ttnstttng For Corer in 1*8»-M But the effect of this credit system earnings.

"liquidity" or any of the other technic calities that blind the ordinary reader of the financial pages of daily papers. Banks could never pay enormous it is the term there was much "bank credit" in the new may reader was real money. There is only one practical way to Bgbi for your rights and that is with an intelligent ballot. Banking exists as a creature of law. All of its exactual use as there was real money as a creature of law. All of its exbusiness if they loaned nothing but the cash deposited with them. Banks frightened many banks into calling ing bodies of state and nation. The changes that must be made to protect loans; that is, many banks suddenly decided that it was not safe for them your ordinary right to "the pursuit to grant thirteen people the right to of happiness" call for more study and demand the same dollar of cash. So more informed hard sense than any It could have gone into the open marthe banks called on their borrowers other issue ever before the American ket, bought government bonds and put to repay the loans just as rapidly as people.

Federal Kesene Hankers' Bank The relation of the Federal Reserve the tremendous shrinkage of "bank the price. Thus is started a vicious

The process of reducing loans and throwing goods on the market went on bankers' bank which is operated for could help only one group. It is not when you want to borrow money in reasonably orderly fashion during the benefit of the banks, as the bank- difficult to determine who constituted

Whatever interest in the public ers were located. welfare, as distinct from banking profit, may have existed in the institution at the outset, has disappeared president of the Chase National bank in the years since the World War. (the largest bank in the world) com-The actual operation of the Federal pletely repudiated President Hoover's The actual operation of the Federal Reserve System does not square with the representations that were made to the public when Congressional authority was being asked for it. Then it was pictured as a great pub-lic servant. Its record since the War quarter enough. If one depositor in lic servant. Its record since the War prices and slash Avages; second, to re-60% Buying Power Closed Out

strips it of all pretentions of service duce the European War debts; the Beekeepers Supplies-In trying to protect themselves, the to the public except as private profit third, to break down tariff barriers, Mr. Paul Warburg of the farthing to an extent beyond all imagination. Manhattan Trust and International

When the Federal Reserve System was one less check book available was under the discussion in Congress, the bank, for the amount of your for use. The exchange medium was and for years afterwards, the public reduced. That is the manner in was told that it would give the nation which we lost nearly two-thirds of an elastic currency-that the amount there are two or three or more banks the stuff with which goods and ser- of money in circulation would invices are bought and sold. There are crease automatically, as the need for vices are bought and sold. There are no authoritative figures to which any-one may refer with confidence, to show what the actual shrinkage was. wt it is a common thing to find articles describing the operation of the proposed System like the follow. Write to show what the actual shrinkage was. articles describing the operation of tual farm Write to but it is quite safe to say that the the proposed System, like the followtotal amount oi bank credits available ing:

Cush Denmiiri I siially Remote Now that the bank has received a thousand dollar deposit of cash from Mr. A, and has loaned you a thousand dollars—without having to turn over any cash whatever—what happens next? The bank still has the thousand dol-lars of cash. It knows, from experi-ence, that the probability of any one of the check-holders, including your-self, asking for cash is very remote. In fact this probability has been worked out to a mathematical formu-la which operates in normal times:

Marthy Takes Counsel

By It, S. CLAKK

Well, now the meeting's over And everything is set. 1 want to ask yon. Hiram, What fixtures shall we gel I

We want some outlets, don't Von know I've often mentioned How nice it would al'l'ear To have **right** in the **parlor**

w !? We want a I'lent.v, too, So when 1 move the **furniture** A nice big ciiai ..-.. iicr. The cords of course. $\langle s_1, ... \rangle_{N}$. Now don't set there and chuckle There ain't no cause to g_{rJn} You better be a th'sgerini; Where that meter thing KOCS Of course her.' in the dining

Right on that hook Hie hanging Has **always** fastened to.

That we have got to know,

that group and where its headquart-

Says Hit? Hanks nictated

good State

In January 1531 Albert AViggin,

room

No, we don't want it on the porch A-shou iiK from the road Bestdei, I think they're dan-While in the kitchen yonder Will be the place to locate A good big lUFht, 1 think Oh yes. ami **Clutby** tells me We have to **concentrate**, And locate all the switches **Before** II⁴⁷-*¹⁸ ¹⁰¹ ¹⁴⁰⁵-

gerous. Supi>"sc it should explode!

No. nor in tile **chamber**; Nor the **upper** hall Won't do I-\,r I .lout want that nieter-A-traipsing up and through.

So when here comes the feller To IK the wires we need, There won't be any argument, iiiit ire will stand agreed. just put it in the **cellar-way** [light in that corner there. There, now we're both agreed Then (lure's another thing, 1 find,

Exactly what j[^].es whore.

Vteptame Corporation supported the Wiggin policy. The tremendous power of the Chase National Bank and its out enough currency to balance the affiliated institutions stretching across stock of exchange medium in spite of the continent, was brought to bear System to the happiness and prosper- made credits". But it did nothing of upon the plan in pound down the ity of Michigan farmers must be the sort. It did even worse; it ab- prices of all commodities and force studied. The Federal Reserve bank solved itself from all concern about a wholesale cut in wages. There was was organized by an act of Congress the commodity price index, and de- no secret about it. Whatever we may which clothed the bank with extraor- clared that it would have nothing to think about Mr. Wiggin and his polidinary powers. The first capital was do with any plan to stop the deflation. cies we must admit that he boldly supplied out of the public purse. This was called "a hands off policy" I told America what he proposed to do Gradually, with the passing of time, although it looked very much like a The greater part of his program has the stock of the bank has been bought strong man, standing by the side of a ! been accomplished in less than a year. by the banks that joined the System. small boy who was being beaten up Commodity prices have been hammer-Today the Federal Reserve Bank is a by a bully. The "hands off" policy ed to record breaking lows, wages (Continued on page 3)

> **Farmers⁹ Buying** Guide

Rates on Application PrafHncr Wax____HAND WAX and Lxratung wax — BRUSH WAX

and A. I. Root Co. goods. Send for cata-log. M. II. HUNT & SON, LANSING MICHIGAN.



Is where to put that **meter** thing, And where the outlets t;o.

100

THE REAL PROPERTY AND

of monetary reform, written by Mr. Lucius E. Wilson. They explain a great deal. You will find them decidedly worth -while reading.

The Michigan State Farm Bureau is inviting the attention of Michigan farmers to a critical need- It will appreciate comments and offers to

in telling readers that the banks were of fact it is time-convicted of vital the process of writing checks. After fered as they did. Real money canoverflowing with money throughout weaknesses. It has gone to pieces him comes other borrowers-probab- not disappear from the earth. Bank the weary months of 1930 and most upon the slightest strain. Then the ly twelve more which, together with manufactured credits disappear exactof Ib-31. The assertion was sheer de-ceit. What the banks had—or thought the exceedingly limited gold reserves borrows a thousand dollars, and each haps it would be more accurate to they had -was the mystic; power to in their hands, can raise the price of one goes through the same process of say that bank credits, when they are create B great quantity of credit, such money-and depress the prices of all signing a note, receiving a credit en- permitted to inflate to the ratio of as had been Imlaix rd in unstable goods-until wholesale bankruptcy try on the books of the bank, taking \$13 of credit to \$1 of cash, give the equilibrium upon the goW supply dur- faces the people.

ing the normal years of 1928, 11r_7 and The best way to give the Average checks. Not one of them asks for a tunity to deflate everybody and every 1929, The banks were eager to charge Citizen an understanding of the way thousand dollars in cash to jam into thing by cornering a considerable interest upon this mythical stuff but the bank-credit scheme has come into a pants pocket and take out on the portion of the underlying gold stock, they were fearful of expansion in the being is by illustration. If only ten street. luce of public unrest. It was a bad per cent of the business of the countime for bubbles. So the newspapers try is transacted with hand money, boosted the bank game with many how is the rest managed? The anwords, while an uncomprehending swer is "With bank checks". But unlikely that a hundred dollars in ber 1»29. public stood on the side lines and how do bank checks increase the supwondered why business succumbed to ply of money? creeping paralysis.

Where Did It Go?

115?"

will be in plain sight.

money changing hands.

facts this way:

money.

butttiMV trahsa tion

Jtank (heck Currency

When you sign your name to a dollars each. The first one, Mr. A, interests at the expense of the public "What became of the money-or check for ten dollars, and give it to deposited a thousand dollars of cash; the stuff we used as money? Where the local merchant, you have created and the thirteen borrowers deposited patriotic men to action. Is there no has it gone? AVho has the power to a ten dollar bill of your own. If the a no^e for a thousand dollars in each better way than to suffer a near panic

take it from us or give it back to merchant would endorse it and pass case. The deposits of the bank are about once in seven years; and go the Average Citizen and they ought to in turn, send it to the manufacturer, cording to its books. be answered. When the mystery is and he use it in his pay roll so that **Every** one of the borrowers, and the

about the stuff we use in the daily in existence it would do the work of the case described here we might asprocess of buying and selling. It is a ten dollar bill; and if people had sume that you asked for live hundred not real money. Less than ten per unlimited confidence in you and the dollars in cash at the time you decent of the ordinary business deal- bank on which it was drawn, the posited your note; and the next ings of the day result in any real check might continue to circulate un- morning Mr. A, the original owner of

, til the paper on which it was written the thousand of real cash dropped in-L)r. Warren M. Persons, a well wore out. to the bank to withdraw his deposit known economist, recently put the Of course, individual checks never in cjish. What could the bank do

travel so far. but the same result is The candid answer is. "It could fail" check and the wholesaler issuing his. bank would make tremendous efforts has any money been taken from the have' taken the precaution to make bank. The transactions have been one of the notes of the thirteen bordisposed of by a series of entries on rowers payable "on demand" in which the books of various banks. case the cashier would call up the

This habit of using checks, instead signer on the telephone and summon of cash, spread enormously during the him to the bank with a thousand dol-World war when millions $o\backslash'$ people lars of cash. The bank would be "liactions, the balancing of of credits and subscribed for Liberty bonds and quid" to the extent of the demand that found themselves with a bank account. note, and this "liquidity" would save time-tried system and begin to scramble fur the first time. It is more con- it from failing. venient to carry a check book than a

WMj System E Profitable

This super-banking group has stub- were beading toward a vicious decline bornly insisted upon retaining the in all prices, the Federal Reserve gold standard, no matter what kind of bank could have increased the stock

waii oX currency and this has tended You can see how a bank "inanu- a superstructure of money and credit of real money, by utilizing its legal to still further substitute checks for to currency and sells it to cus- might be built upon it. The motive power to put currency in circulation.

A VYik*<k Every Generation?

help from our readers. help from our readers. Wilson Explains Our Money Shortage and Price Decline (Continued from page 1) the flattering reference to the credit in telling readers that the banks were overflowing with money throughout
the process of writing checks. After
the proces of writing checks. After
the process of writing checks It should lie noticed that the notes la which operates in normal times; nation, without the means of doing

The security behind the Federal Re-serve note is the promissory noto of the commercial borrower plus a reserve of at least lu; in gold in the vaults of the Federal Reserve banks.

Federal Reserve notes have been in ex-istence only since 1914 but it is believed that eventually they will replace all other forms of currency in circulation. These were fair promises indeed.

Had the Federal Reserve System a check book and beginning to -write Big Banking group a perfect opporfunctioned in keeping with the spirit of these illustrations, there would have been no panic in 1929-30-31 and afterward. But the Federal Reserve on which the "credits" are built. And, as is explained later, that is exactly System is operated for the primary what has been done to the American purpose of making the greatest possible profit for a certain class of large farmer and industrialist since Octobanks. As a practical fact, the kind of a loan described above would never have been discounted by the Fed-A moneluo. system that invites eral Reserve at all. The note signed persons have deposited a thousand such ruthlas manipulation by great by the Montana ranchman would not meet the requirements set up by the welfare, must challenge critical and Reserve System.

Not lor Small Borrower Small borrowers are practically ex-These are natural Inquiries by it along to the wholesaler, and he, now fourteen thousand dollars, ac- through a complete wrecking of eco- cluded from any use of the Federal nomic society once in a generation? Reserve rediscount privilege. What-Are we to remain the uncritical vic- ever advantage accrues to them bus cleared up, the tap root of the panic it fell into the hands of an employee original depositor has a legal right to times of the tears and fancies of bank- to come indirectly through such inwho paid his rent with it: you would go to the bank and demand actual cash. ers: not to mention the peril from crease in the circulation of currency If we are to comprehend what has readily see how you had increased happened to us during the past two of "exchange medium", of "exchange medium", close its doors. It is a simple mutter set is a simple mutter stroy the livelihood and the lives of the obligations of very large boryears we must know a great deal lust as long as the check remained to lone a bank into receivership. In millions for the purpose of making a rowers. From the standpoint of banking, there is more profit in profit out of wholesale disaster? Is is* possible to have a stable mon- bundling a loan of a million dollars ey system that will not evaporate at for the steel trust than in lending live the first breath of trouble? The an- hundred dollars to a small town merswer has been ready for twenty-five chant, and that is the principal reas-

years. It was ready at the time the on for the policy of the Federal Re-Federal Refterfa System was invented serve System's attitude toward redisand crystallized into law. Rut there counts. If we admit that the one \nuis powerful banking Opposition' to any pose of the monetary system of the obtained by the merchant issuing his Of course the management of the monetary system that is simply and country is to make money for the solely a medium of exchange; and banks, and that the use of money as At no place in the chain of events to g^t the cash some way. It might that cannot be exploited for profit by a medium of exchange is merely incibanks. Unfortunately for the smaller dental, then the profit-inaking-pnlicy neighborhood banks, and the banks is perfectly sound. BUt if the people in the lesser cities, the banking poli- believe that money should be a medcies and opinions that govern Con- ium of exchange, first, last and all the gress in the passage of banking legis- time, then the whole attitude of the lation, conies from the super-banking Federal Reserve System toward the groups in New York City. public is wrong.

«»»s«s Nupei-Bnnkim: Grotpi When it was clear, in IKin that we

LIVE STOCK MEN YOUR SELL

Buy your feeders . . . Finance your purchases them finished . . . Co-operatively all the way.

You can send your stock to Detroit or East Buffalo yards and sell it direct to the packers through the Michigan Live Stock Exchange, which is as near to you as your nearest shipping asa'n or member who is affiliated with us. Get the FULL RETURNS from vour stock

Some 20,000 farmers, belonging to 150 Michigan shipping ass'ns, have at Buffalo and Detroit their own sales offices, top notch salesmen, and the largest volume on both markets.

Returns to patrons Kuarantoed by jr.o.000 bond meeting U. S. Government reuuireinenta

MICHIGAN LITE STOCK EXCII. Detroit

ritom < I:KS (o-or ASS'N East Buffalo, >• !•

\$10,130,325 **Insurance In Force**

The State Farm Mutual Life Insurance Company is making rapid growth for a company in its third year.

What its life insurance program is doing for the policyholders is still more important.

Dec. 31, 1931, in reporting to State Insurance Dep'ts the State Farm Life reported that after providing for all liabilities the company has as surplus for additional protection to its policyholders the sum of

\$431,392.00

The above sum includes \$300,000 paid in capita!

State Farm Life was founded in 1929 by the same men who established the very successful State Farm Mutual Automobile Insurance Company. Policies 9t both Companies are especially advantageous to farmers.

STATE FARM LIFE INSURANCE CO. **BLOOMINGTON, ILL.** & LEGAL RESERVE COMPAXY

Michi 8^{an S}t<*te Farm Bureau A State Agent ing, Mkh.

A TiiM«*-(,OIM IVUMI N) stein Tht statement is correct, except for cash.

for that 10% of money, then o'ii- machine

"Mo ney is but a small item in normal

hars i batik deposits! and only about a

Bank deposits are about 90% built up

tuUly pel mit8 our huge volume of bus!

freely through mere bookkeelting irans-

debits. But when we repu

Less than 16 per cent of ordinary

We have some "ft > billion <ul-

interchange of goods, to How

we settled by hand

The banking system nor-

SATOPAT, MARCH 12, 1932

Spearing Pike Illegal

Lansing-Pike may not Me spearmwMtaat* non-trout streams luring * ^^_' ISJH 111^ sjx'ui'in^s BQABOH according to tin- Department of Conorvatioi*. Lust spring **gnUM** (Great Northern) pike could be taken by opear, »¹¹¹ ¹¹(1 ¹¹):1</sup> Legislature took this species from the list. The only when Our specie that "1:1.y be taken by spear! is Bpring we ankers, redhorse, Backs Are To itilleJt. carp, dogflgfe and garplke Daytime gearing only is permtttsince artificial lights are- banned nder th.- law. it was .stated. The

pri»g BPearlOi season in non-trout ream* is from March I to April 30 in the lower peninsula and from MinTh 1 to May 15 in the upper u ninsula

STRAWBERRY PLANTS

- Berries - Evergreens Everything to'plant in garden, orchard erry patch and pn the farm, ivi,,, ; l down where they belong. i,i₁₀₀ g ¹³⁴⁷¹¹⁰0 *Striawberry plants for \$3 25. Premiers at \$4. 8 Everg postpaid, 4 kinds, 12 to 15 in raea V. H. for \$1 postpaid postpaid pur Economy List before you buy. "Writ The Allegan Seed and Nursery Co Box C, Allegan, Mich.

Careful **Buyers** * T

llrecders of fine poultry stock throughout this country and abroad buy the best of feeds and employ the best methods to keep their flock up to their standard of quality.

Most of them buy PILOT BRASS OHKBSB SHELL because it is thoroughly dependable as to purity and because it is certain to jrt the result they must liave in hatchable eggs. PILOT BR \\[> is the standard here and abroad. 'hi tale at feed drains

everywhere.



Home and Family Section Edued by MRS. EDITH M. WAGAR.

ationt to her at Carleton, Michigan

on Being Hani Boiled We We must think for those who never think; we must hold a firm I hand over those who have, no true The Wall ; conception of values or consequenc e's: we as taxpayers must. !>ecome 'hard boiled enough to insist that we

By MRS. EDITH M. WACAR L^ eendswed. way, beyond our limit **L**, Utirs cowe to us during these their tull snarH ului those wh() have must do their tull snarH ului those who have toal they cannot bear their tull snarH ului those who have toal they cannot bear their tull snarH ului those who have to an afford. (a) daugh, er-s college term; from While we admit that the **preseal** paries of the super-banks could not wield they bear they trouble they cannot bear their tull snarH ului those who have their tull snarH ului those who have they cannot bear their tull snarH ului those who have they cannot bear their tull snarH ului those who have they cannot bear their tull snarH ului those who have they cannot bear their tull snarH ului those who have they cannot bear their tull snarH ului those who have they cannot bear their tull snarH ului those who have they cannot bear their tull snarH ului those who have they cannot bear their tull snarH ului those who have they cannot bear their tull snarH ului those who have they cannot bear their tull snarH ului those who have they cannot bear they cannot bear their tull snarH ului those who have they cannot bear their tull snarH ului those who have they cannot bear they cannot bear their tull snarH ului those who have they cannot bear t

wrine we admit that the present is the most, discouraging period such dictatorial power if it were not est dollar that cannot be jockeyed for the beyond hope with nothing to sell within our memory, yet we feel that dud taxes unpaid; from those wh J much good will come out ot, if all and. The Federal Reserve banks can In subsequent arLU-les the Michigan have debts to pay and m,thing to Pay with; from those who have sick-new values placed on people as well for each forty cents of gold in the

aelP; from those who but so short a bora equitable basis. M -> per . 1 10,000 at 12.50 oe MBite ago had built plans for the And while we as farm folks, are tuture and now find themselves mentally suffering from our Inabili- \leq aught in a tangled maze, unable to ty to carry on, we must be mindful stock of gold—or the control of any see their way out in any direction¹⁰¹ tile great **BOrrowa** that come to considerable part of it, would tmable All seek sympathy and advice, all some of those whom we have all a super-banking group to strangle the smaller banks throughout the coun-

hope. cool as you can. Do not attempt to square up' now, for there is no and realize you are only one of cide in our favor after hearing the and a half dollars in their reserves' the same boat. No one has escaped much greater is the anxiety and except those who made no attempt heartaches of that young New Jersey to 'push on' during the better days. couple, who, while this is being While public leaders are giving written, are suffering a thousand their best thought to state and times more. That same judge or national business, it stands us in jury would decide just as quickly hand to look after local public af that anyone who has done so much fairs. We can well ask ourselves if for progression and universal peace we are seeing to it that the cost of in no way deserve the agony that administration has been cut accord- they have been subjected to.

Cutting Out the Extras

day.

Have we decided that our election share of public consideration. If we costs must come down? Have we once get that, we will be the hapdecided that we can do without a piest class in the universe.

local property tax for highways this year? Have we decided that we can cut out some of the frills oE our schools, our parks and of our service demands? Have we decided that our law breakers are having too easy a time of it and too many comforts after becoming a state or -ounty charge?

Have we decided that we can still walk if need be; that we can still use our hands aud our strength if it is more economical to do so; that we need not be pampered and coddled and waited upon; that when we cannot do for ourselves we will ask for a full' measure of service with a decent wage from others; that we will study the essentials and retain them but will insist on nonessentials being eliminated from)ublic and private life at once? It is surprising how many things we can do without when once we ire faced with the necessity of so doitig; it is surprising when once we luilt and check up on the unconscious

extravagant channel everything was

MICHIGAN FAItI NEWS

must call for the return to the gov-Wilson Explains Money ernment of the power to issue money. Shortage, Price Decline It cannot be left to the domination of

any banking clique. It must be mani Continued from page 2) have been driven to levels that are aged in response to the needs of that unbelievably low and the European part of human society which creates War debts, for all practical purposes wealth, makes things, produces food, invents new machines and adds to the nave been cancelled. material possessions of mankind.

Believes Federal Kesene Hog-tfod There are a number of plans aim-The Federal llcserve Hank knew all ing at tun em y stabilization. One is about Mr. Wiggin's deflation plans; outlined in a little booklet, "This there can be no alibi on that score Way to Prosperity", which can be had But the Federal Reserve System canfrom the Michigan State Farm Bureau not free itself from the dominant inpostpaid tor 2") cents. Another is a fluence of. the super-hanking group; and Avhen America needed sane and cloth bound volume by (Uui Strover. intelligent stabilization of the price at \$1. Still another is a book by of money, the Federal Reserve com- Lionel Kdie, entitled "The JJanks and Prosperity", at \$2.">o. Michigan Farm liureau has declar-

The super-banks could not wield ed for a stable currency-- for an hon-

Farm News plans to give its retiders still further discussions of this »enorness and no funds for medical at- as property and classes, and all in- vaults. Therefore an absolute limit mously important subject.

ention and are too proud to ask terests will find themselves on a is placed tin the currency issuing ability of the Reserve System.

Household Bitr Hanks Control (.old You can see how the control of the Helps

When woole.n stockings shrink in ope. To all we say, stick tight, keep **a** world's riches yet have troubles we cannot comprehend. We channel and the prenty of the smaller banks throughout the country washing, put them through the try if the small banks should attempt to show any independence of spirit the water again, and while still wet put

To set the color in black wash value to anything you may own. Try any just judge or jury would de-National City—had nearly a billiou material, dissolve a cup of salt' in a and realize you are only one of clde in our layor after hearing the many, for practically everyone is in the synthesis on January 1st of this year. You will lhalf an hour. Hang on the line and get the full force of this statement let drip dry.

when you recall that the total stock To remove dust from upholstered of gold in the Federal Reserve System is only about two billion dollars. furniture, cover the surface with a These three great banks had the heavy Turkish towel wrung out of \vat»T to which a tablespoon of ammeans of calling on the Federal Reserve for three quarters of its gold monia has been added. Beat with a stock, if they cared to exercise that carpet beater and the dust will ad-In the face of such a threat- here to the towel.

even though only implied what free-A piece* of chase the size of 4 waldom of action does the Federal Renut added to potato or onion 3 soup serve bank in New York possess? gives it a nice creamy taste. First Step For Cure

cle to inaugurating a stable money system at once, if the opposition of

The essentials of a stable money

Increase Money Volume

in proportion to the increase in the productivity of the people. As the output of shoes and shirts and auto-

mobiles and houses and food and coal

grows, so must the available stock of

money grow. We are making tremendous strides in the use of auto-

multiplying the output of workers

by many fold. David Friday estimat-

in a moderate oven for at matic machinery driven by power and

the super-banks could l)e overcome.

The iirst step toward a cure for Mica in stove doors may be cleanthe present panic is to increase the ed with a solution of vinegar and stock of real money to a point where water in equal parts.

it can not be cornered by any bank-Small pieces' of dried bread may ing group, no matter how powerful. This cannot be done, so long as we be served as croutons with so'up if are tied to the gold standard. The they are browned in a corn popper supply of gold in the world is so small that it could be cornered by When making- gravies uge the any group of half-a-dozen big bank- water in which vegetables were ers. There is no scientific way of in-creasing the output of gold. Finding by using water from jMiUUces. one

it is pure accident and no one can tell time and in is, carrots, turnips or when the "pay streak" may pinch out. cabbage at other tinges. This water will keep for some time if put¹ in a The supply of money must keep cold place. pace with the production of commodities, if there is to be a stable price

For earache warn; a little vaseline level. Unless there, is a stable price drop two or three drops' in the ear level, we must undergo all the dis and cover with a piece of cotton. tress and wretchedness of recurring panics. There is no practical obsta-

Sweet oii will remove finger marks fjom varnished furniture and kerosene will remove them from , oiled furniture.

NEW YOKK TAKES MICHIGAN **CLOYEB**

Red cover seed for New York state Moisten with enough milk to solten the crackers. Break 7 eggs into this, one in the center and the rest around it Sea-son with salt and pepper and a lit !! * -butter. Pour one teaspoon of cream over each egg and bake In a moderate oven until eggs are set. should have been grown for many



THREE

Randall **Furnace** Control -----

Witii Randall you can open the drafts and go out to chores. Randall will positively close the furnace when you want in

You can never forget to close the furnace. Randall ALWAYS closes it in as many minutes as you set it for.

Randall eliminates overheated furnaces and fire hazard. bugh fuel to pay for it and further savings are dividends.

Randall enables yon to maintain even house temperature by easy, finger-tip setting of the drafts from the central control instrument (above) in your living room or kitchen.

Randall Furnace Control is priced low; is easy to install: is a comfort maker, fuel saver and fire protection. Special discount to Farm Bureau members. For further information, write

FARM BUREAU SERVICES, INC. Lansing, Mich.

\$1,026,852.78 **Surplus Protects Policyholders**

"ffiiissiii^i^i^i^i^ia^

State Farm Mutual Automobile Insurance Company policyholders now own the largest purely automobile insurance company in the United States, and probably in the world. It is also one of the strongest financially.

Dec. 31, 1931, its statement to State Insurance Dep'ts showed that after all liabilities against its \$6,603,746.83 assets had been cared for, the company had as surplus for additional protection to its members the sum of

\$1,026,852.78

Included in the liabilities wa« the sum of \$1\$0,000, a special reserve fund to provide for any unforeseen contingencies, including possible fluctuation In security valua-

The Company made the remarkable report that every item in its \$5,174,022.05 investment in U. S. Gov't, State, County and municipal bonds, public utilities, railroads or miscellaneous bonds is making interest and principal payments. A splendid administration oi: the policyholders' money.

The State Farm Mutual is glad to present so strong a financial report to its policyholders. It justifies the confidence which they have in their company.

STATE FARM MUTUAL AUTO INS. CO.

Boomington, 111.

MICHIGAN STATE FARM BUREAU

Lansing", Mich.

Favorite Recipes

HONEY COOKIES

BROWN SUGAR TARTS brown sugar

- eggs 1 tablespoon butter Flavoring or chopped fruit or nut



By Mrs. J. Berry, Jackson Co. Heat one clip honey, one cup sugar and one cup shortening. Cool. Then add: '- tf-aspuon soda in three tublc-spoons hot water 1 teaspoon ginger :: eoga

;; egga Flour enough to nmke a thin dough to roil out. Will keep indefinitely.

meats Heat well together and put about a tablespoon in muffin tins lined with unbaked pastry. This amount will make one dozen tarts. Splendid for a lunch or party.

ESCALLOPED EGGS Butter a shallow baking- dish such is a lIVIVN: pie plate, line with 11 mackers rolled fine. Moisten with enough milk to soften be crackers.

drifting into!

right. ing to the economic stress of the In our great distressing dilemma, let us be ever sympathetic with others and in our pleas for adjust-

ments let us hope for only our just

OYSTEB SHELL PRODUCTS CORPORATION New "\ork Si. Lootj London	Laugh Off the Depression Kead Schultz'fl political speech on his finition labor party. A big hit for your next entertainment. 25c copy. F. Doyle, Winlield, Pa.	butter. Pour one teaspoon of cream over each egg and bake In a moderate oven until eggs are set. CORN OMELET Beat 3 egg yolks until light Add '> cup milk i' teaspoons salt
Classified advertisements are cash with order at the following ratts: 4 cents per word for one edition. Ads to appear in two or mor« editions take the rate of 3 cents per word per edition.		Dash of pepper 2 cups of canned corn $\Upsilon < ip of Hour$ Then fold in the egg whites which have been beaten until stiff and dry. Cover bottotn of frying pan with lard or butter and turn in the mixture. Cook slowly until brown underneath, then put in a moderate oven for at least 25 minutes, Serve on a hot platter at once.
BABY CHICKS	LIVE STOCK	BAKED EGGS Into bottom of greased muffin plans place layer of bread crumbs moistened with a teaspoon of melted butter.
BABY ClirciCS—ROCKS, REDS, Les- liorns. Hatches every week. Splendid by s. Great for broilers. Thirty day livability guaranteed. Get 1522 prices.	Hcrci'ords	Break an egg into each section. Season with salt and pepper
High egg strains. Brummer & Fredrick- son Poultry Farms, Box 30, Holland, Michigan. (U'-20-tf-:51'b)	FOR SALE—FOUR YEARLING REG- • 1 llolstcin bulls. Also bull calves, registered. Van Buren County Farm, PaoWJles, Manager. Ilariford, Mich. Phone L5. (2-lg-3t-23l))	Break an egg into each section. Season with salt and pepper Cover with layer of bread crumbs and sprinkle with grated cheese, I'm dash of paprika on top. I.ake in a 'moderately' slow oVen about IS minutes or until eggs are set
HUSKY, HKALTliy C&ICK igan accredited l-argre Type S. C. White Leghorns, Barred & White Rocks, R. I.	diuernsers	Sugar Beet Profit \$111
Keels, assorted chicks for broilers; full '•(Hint; live delivery guaranteed: post- paid; 1932 catalog free. A.MKRIOAN	REGISTERED GUERNSEY BULLS from cows with splendid records. Glenn Clark, Kan Claire, Muhigan. (2-13-3t-p)	A crop of sugar beets running 28
<iiick b,="" bux="" farm,="" mich.<br="" zeeland,="">(1-23-6t-37p)</iiick>	TURKEYS	tons to the acre was produced in L931 in Michigan by 0. W. Dhyse, of
I'lt. HEASIVEY PURE BRED STRAIN i.i'glionis. If you have ever used this fumou* strain, it needs no further com- uient. Our circular is free. Let us tell you our story. Jleasley JbSro-, Orehuiri Hill Farm, Dorr, MK'li. (2-IV,3t-Sr>ft)	TWO NAUA<;AXSKTT TL"UKKV GOB- blers. Pure blood \$s. Mrs. Frank Van- Tassell, Hart, lloute 2, Michigan. t2272t13p)	Turner. His crop netted him a profit of \$111 an acre after deducting an acreage charge of \$68 for produc- tion costs, according to .Michigan
BARRED ROCK ('HICKS HATCHED from eggs from W. K. KellogK Farm at	SEEDS and PLANTS	State College
• Juli Lake. Bloodtested. TrapneBted. Here is your chance to pet started with real high class stock at ridiculously low Hices. Our own strain of While Leg- hom*, Barred [locks and Rhode Island as low as \$7.00 per 1 ^m if ordered this month. 1,400 \Yhit<- Leghorns on our own place. We ran sell for loss because we produce nearly all our own eggs. We do custom hatching. \TSI- TOR8 ARE WEIICOME. Middleville ""ultry Farm K: Hatchery, A. W. Getty, Irop., Middleville, Michigan. (2-27-2t-9 b)	DUNLOP STRAWBERRY PLANTS »3 per 1,060; SOD @ \$2.75; 10,000 <n \$2.u0,<br="">30 varieties. Best plants in Michigan. All kinds of Nursery Stock. Seeds, Write us before you buy. Fr^e list. Prices down where they belong. James C. Prestage <t allegan<br="" sons,="" the="">NURSERY, Allegan, Box X, Michigan. CM;:-tit-42b) STRAWBERRY PLANTS, PREMIER \$4.50 per thousand f. o. b. Ludington. (J. Martin, Lndingtom, Mich. Ji. X. *2273tH«p)</t></n>	NOPCO PROV Uni
KGG CARTONS PARCEL, I-I.ST EGG CARTONS BEST	GUARANTEED SEEDSCERTrFIED Wcitiy Oats, Purity 99.8%, Germination	D ANTN D
Hit. Packed In bundles of ten. 3 dozen ^s 'zc H" 6 dozen sise 11.25 bundle. Hun- dreds sutlpfled customers. Cash with or "er. South Haven Fruit Exchange, South Haven, Mirhiuai>. (3-12-2t^33b)	Wortily Oats, Purity 99.8%, Germination 18%, C313-508, bushel, 15 cents. Certified Spartan Barley, Purity 99.8%, Gernimation !\$%, C3133-608, bushel, TO cents. Certilied Golden Glow Corn, runty itermination. M' Shelled, Graced,	VITAMIN D
WASTED TO REXT-FARMS	C.1020-508, bushel 12.25. Two or more at 12.15 bushel. Phone 20-F-4, Padpfi ** Collin, MI. Pleasant, Miclugan.	
W.XTKI>. TO RENT FURNISHED 'I'm. so ai-reH and ii)>. Farmed in Ing- Hin county 2>'< years. Will exchange references. Have two sons. 22 and 19. >>onald 1 Hazel H58 Comfort Street, Lansing. (3-12-lt)	WANTED—FARM WORK WANTED- FAKM WORK BY MONTH or year by married man, 31. F. E. Khck-	NOPCO Cod Liver Oil—fortified in
WANTED- FIKMSIIKI* FAltM To "oik on entires or will work by monMi or Married 52, one boy, Edwin " I till St., Lansing, Michigan.	ner :• 1 > Wisconsin street, Lansing. Tele- i::-U'-U> MIMIH-E \Ci:i> SINOLE MAX. 54, dcsiro- farm job. Kxperieiti-ed iniKier, Hean, sober. L v Waldo, '- Miehl*an Farm News, Lansing, Mkhiifan.	Vitamin D potency carries more Vita- min D and has a <i>uniform standard</i> <i>potency</i> not found in unfortified cod liver or fish oils. This uniform, standard Vitamin D content is procured through
WANTED TO KENT FARM ON "ii(1>+: U by the year. Experi- "H-ed with pure bred Stock and "n give ">d ie1.'.in-, Married man with fam- iv. L1. Wilhey, Kennyille, II-1, Mi-h- iKan. (8-12-1t)	(S-12-1 t-W. i ¹⁻¹ FARM WOKK KV .\U>NT!! <i>Oil</i> *KAU or to rent on shares, everything furnwn- 1. Married, ".> n i (i ¹¹ mt) ¹¹ , ¹¹	the use of the patented Columbia University process (U. S. Patent No. 1,678,454) by which the Vitamin D ele- ment is extracted from cod liver oil and is then added to other lots of cod liver oil to secure the desired strength
WANTED-TO WORK FURNISHED 'in* on sluircs, or u"ik bj tnontli or Vrar. :: i witii 22 years farm experience. Ss Hopkins 810 Bainrhart St., Lansing, Mirhhj	WANTED FARM WOllK r.V M<>Mil, "• year by marrted man. 28, with family. Alfred Jonea, 3805 So. Cedar St £njlnK. Michigan. <im WORK WWEEP—FEMALE</im 	or potency. NOPCO IS THE ONLY COD LIVER OIL STANDARDIZED Nopco XX Cod Liver Oil.is used
WAX'I'Ki' K\i;.\I TU Ki:.\"I\ FUII- work .ll fikmi b& month. ()(, nd in farm work, /!• in.tiiii, uo children. I'lajvme Bar- "it, ;>u>. Wisconsin Ave. «-lt)]	WIDOW (VISTIKS WOUK AS H-)USE- keeper or general housework in good family. Address Lock Box 6, Bannister	NATIONAL OIL PR BOSTON CHICAGO EXECUTIVE OFFICE: ⁵² ES

BAKED EGGS om of greased muffin plans of bread crumbs moistened ispoon of melted butter. n egg into each section. with salt and pepper vith layer of bread crumbs kle with grated cheese, n of paprika on top. n a 'moderately slow oVen minutes or until eggs are the prices of commodities, in dollars, would have remained relatively stable As a mutter of fact, there was an in-Beet Profit \$111 crease in bank manufactured "credits" during those years, but as you acre was produced in already know, the credits were de-bigan by 0. W. Dhyse, of stroyed in the last two years, so we sugar beets running 28 crop netted him a profit are trying to buy and sell au enoracre after deducting an mously increased stock of commodirge of \$68 for produc- ties with a money supply about H>; according to .Michigan as great as in 1921. Any plan for a stable currency PCO PROVIDES Uniform AMIN D PROTECTION IN VITAMIN D POTENCY BY THIS

PROCESS. For poultry feeding it has these unquestioned advantages:

1.—Nopco costs less for adequate Vitamin D protection. 2.—It has carefully measured Vitamin A and D potency and is constant in feeding value—each lot will give the same results. 3.-It contains excess Vitamin D to take care of birds with extra high Vitamin D requirements thus producing more uni-form results and providing a margin of safety. 4.-Carries full Nopco guarantee based on several years' intensive research and experience in serving the poultry industry.

Nopco is an otherwise good ration means lower mortality, stronger chicks, no rickets. Write if your dealer cannot supply you.

pco XX Cod Liver Oil.is used in FARM BUREAU MASHES



Let's Pretend

LETS prete/id that each dollar you spend in A & P is a nice round pie. Now, if you want to play, cut this pie up into portions just to see who gets what part of it.

The first slice is enormous. It's the 76 cents that A & P pays for the goods it sells you for one dollar. That is, you get back 76 cents in merchandise.

The next is a good-sized slice. It's the 14! cents that goes directly into the business life of your community for renf, light, heat, salaries, and the like.

The third slice is very tiny -just 22 cents of the whole dollar and it is A & P's only profit for bringing the food from the farmer, who raises it, to you. And what becomes of the 6> cents that's left? It goes for taxes, local and national.

We think you'd be interested to know that there is some talk of changing this division of your food dollar so that a much larger share of it would go for taxes. Obviously, the only way to get a larger slice for taxes, would be to take a smaller slice for food. You can't tax your pie and eat it too.

> must be paid by you inhigher food prices.

The Great ATLANTIC & PACIFIC Tea Co.

Cutting up a food dollar pie has a simple moral and it is that any extra tax on food stores



State Agent Gladiolus bloom about 85 days The stock of money must increase after planting the conns.

rorit

SATI'ItHAY, MAKC1I 12, 1932

STATE'S LIVE STOCK VALUE DROPS 44 PCT, IN 2 YEARS

At High Point Reached

In 1925

all States In numbers of live stock ting the same provision in the Re-Jan. 1, 1932, was: horses, 15th; all

Htodk on Michigan farms was \$169,-184.000. Ft had dropped to \$115,-184,000 by Jan. 1, 1931 and down to \$94, 640,000 on Jan. 1, 1932, a decline of 44% in two years, accord-ing to V. H. Church, Federal crop statistician in his 1932 live stock summary just published. Numbers of horses have declined

steadily since the war. All cattle hare remained about the same. have 850,000 milk cows and beifers two years old and over, kept for milk production, or the same number as iu li»25 when the last high point was reached.

Battle Lines Forming

For Special Session

(Continued from page 1) Estate Association in favor of new taxes as a substitute for property taxes, a drift in this direction among the owners of city property has been gaining rapid headway, and has be-come so pronounced that many observers declare that if the income tax question were put to a vote today it would carry in Detroit and other cities provided it was guaranteed to reduce property levies dollar for dollar. Rural Michigan, it is now generally conceded, would cast an overwhelming vote in favor of an income tax. But, while there has been a rapid growth of sentiment favoring income taxation, other new tax propositions have been advanced, such as sales taxes, tobacco taxes, taxes on electric power, and taxes on chain All of these have their stores. friends, and the opinion is growing that a general opening of the tax subject might result in a deadlock among the contending forces. Need One Measure

It Is generally admitted that the interests of property owners will be better served if all efforts are centered upon one measure. What that measure will be, and whether any new tax proposed for the relief of property will be offered, depends j largely upon the Governor, and he has had nothing to say on this point

The Governor has, however, heldj conferences with more than 60 members of the Legislature in the last 10 days, beginning with Lieut. Gov. Dickinson, and with Senator Lennon, and Representative "Win. Thomas, the chairman of the taxation committees of the two houses.

The opinion continues to exist that the House of Representatives will pass with an overwhelming vote any tax measure that the Governor proposes, but that the Senate, and more particularly Senator Lennon's committee, is doubtful. A considerable number of observers have expressed the opinion that the limit of possibilities in this quarter would be to secure a favorable vote upon the question of submitting an income tax amendment to the constitution to a popular vote at the fall election, and as this would require a twothirds majority in both houses, it is apparent that even this would be difficult. At the same time the growing demand for property tax relief has made it increasingly evident that a very large percentage of voters are looking to the administration and to the individual members of the Legislature to bring about some very definite reductions in property tax burdens, and that failure to accomplish results in this direction will be charged heavily against any who may obstruct action. Governor Brucker for one has made it clear that he plans to ac-cept this challenge, and while he has refrained from publishing his pro-gram, he has **repeatedly** asserted that he would propose a definite course of action in due time. Many members have assured their friends that they stand ready to go along with the Governor on any plan that will grant genuine tax relief.

Sauce For Goose Is Sauce For The Gander of \$1."".,oou (a thing which Congress already has refused to do); it would officers and employees in excess of A. & P. (Continued from page b) mean that ship builders borrowing St.">.000. agencies. The legislation you sug-gest is just what the enemies of cooperative marketing want to see cess of \$i:>,000; it would mean that done," Mr. Stone wrote Mr. Lud- airplane and shipping companies re-

Jan. 1, 1930. the value of live 000,000 fund could not pay salaries

ceiving millions in direct Govern-Number of Milk Cows Again Certainly such action against ag- ment subsidies through mail con-

defensible unless Congress were cers and employees in excess of that during the past year it purchased lages or any place where it is pos-lands, is \$4.50 per short ton. The used in the fruit and the reet j prepared to impose similar restric- \$1.~>000; it would mean that great more than 26 million pounds of Mich-sible to garden, will likely come to distance from Seattle is 6,900 miles, needed for leaves and shoot growth. tions on all other beneficiaries of industrial concerns receiving tariff igan beans for distribution throughout their own this year.

 $Mr(\Pi i a A \setminus r \setminus KM > K \le s$

Detroit—Announcement is made by riculture would be thoroughly in- tracts could not pay salaries to offi- the Great Atlantic & Pacific Tea Co.

Lansing-Michigan's rank among Federal aid. This would mean put- protection could not pay salaries to the United States and Canada as officers and employees in excess of choice Michigan beans. This is 650 Potatoes will be made mealy if construction Finance Corporation \$15,000; and it would mean that carloads or about two cars Michigan allowed to stand 20 minutes in hot cattle, 18th; milk cows, 11th; sheep, 13th; swine, 22nd. Len 1, 1020, the value of live value of liv

HOW MANY CANS?

cost transportation in the world.

More than half of the three bil- way means through movement by 1,100 miles for one dollar. lion pounds of tin plate used an- ocean-going ships from ports on the Lbs. of Michigan Beans nually in the United States is used by the canning industry. It means ocean carriage, the lowest

HOME GARDENS

which means that the ton is carried 1,530 miles for one dollar.

to officers and employees In excess lar annual subsidy to second-class sing, serving some 80 farmers eleva- Michigan Visions Ocean per ton. The ton is carried 1,000 miles for one dollar. Boats At Her Ports The ocoan rate on cereals and flour in bags from New York to Hamburg, a distance of 4,200 miles is \$3.60 per New York-The St. Lawrence Sea- ton. It means that the ton is hauled

APPLES AND NITROGEN

The new growth in a mature appitree requires about one and one-The ocean rate on flour from the half pounds of actual nitrogen. Home gardens on farms, in vil- Pacific coast to Manila, Philippine Is- year. About one-third 61 this is

> To keep lettuce fresh and crisp, The ocean rate on condensed or wash it in cold water and put in evaporated milk from San Francisco covered crock and put in a cool



Grow Better Chicks At Lowest Cost with Mermash

Nothing mysterious about it. Michigan soils and crops are very deficient in iodine.

MERMASH benefits chicks by adding Manamar to an outstanding poultry ration. Manamar is composed of kelp, an ocean plant, and fish meal, both rich in digestible iodine and other minerals essential for health and growth.

Chicks raised on Mermash simply walk away from those raised on other rations. They're healthier, grow faster, feather better. Chick losses are lower. Cost per chick is lower. Yes, all costs are lower because Mermash is undoubtedly

the lowest priced good chick starter-growing mash on the market.

Mermash 16^{'/'} protein, a superior dry mash, starts chicks-grows pullets-maintains peak egg production at lowest cost by supplying all the essential food elements. It's a life time ration.

the rapid growth and development of young ducks and turkeys.



Improved **Fertilizers**

"I have used many brands of fertilizer, and I find yours the best," a Tuscola county farmer writes us. Farm Bureau fertilizers pay better, handle better because:

1. We provide nitrogen in highest quality, quick acting, water soluble ingredients to give tiny plants a flying start to early maturity.

2. Farm Bureau fertilizers are extra dry, granular, free running, easy regulating,-a pleasure to handle. Your Farm Bureau dealer can supply you.



Farm Bureau Fertilizer Cost is Low

MICHIGAN VARIEGATED A Great, Low Cost, Long-lived Alfalfa



tons from this 14 acres of Farm Bureau Alfalfa in its fourth year (Fred Curtis Farm, Lake Odessa

IF you HAVE NOT FED MERMASH-This Coupon will bring you THE STORY OF MERMASH and our Special Introductory

Board Foes Glad To Do Thinking For Farimers

"The Board is blamed for low price*/ says the Farm Journal of Philadelphia, discussing attacks on the Federal Farm Board. "When it was formed in 1929 wheat was \$1.02. now it is fai cents. Beef on tho hoof was \$11, now it is \$5.50. Egg's were 60 cents, now they are 18 cents. Cotton was 18 cents, now it is 6% cents. Is the Farm Board to blame?

If it is, how do you account for the fall of coffee prices in Brazil, of butter in Denmark, of wheat at Liverpool and Amsterdam, of cotton iu Egypt and mutton and wool at Melbourne? Is the Farm Board at the bottom of all of these?

"To those who do sincerely believe that the Board is responsible, we Itl(this. Are you certain that it is your own idea, based on full knowledge and sound reasoning, or did some one else slip the suggestion into your mind?"

To freshen rolls, doughnuts or stale bread, put in a paper bag and twist the top firmly, then place in a moderately heil oven for about ten minutes.

For MERMASH—see your local distributor of Farm Bureau Feeds

Chicks

5.17 oz. 7.02 oz.

PEN AGAINST PEN

Mr. Allen G. Cummins of Cal-

houn county compared the aver-

age weight in ounces of chicks

raised on Mermash 16 1/c and on

" ration, as follows:

Mermash 16% "-ks Chicks 3.40 or.

.6.05 oz. 10.15 oz.

weeks



ANNOUNCING

a Letter Writing Contest

RULES

1. Contest closes midnight March 31st. All letters must be in the mail by this date.

- 2. All letters not to exceed 200 words in length.
- 3. Contest open to all members of a family using Farm Bureau Oil.
- 4. No entrants from Farm Bureau employees or their families.
- 5. All ltetters to be written in pen and ink.

G. The management will be the sole judge as to the merits of the letters and the awarding of the prizes.

The interesting points to be considered in this Letter Writing Contest are the distance driven with your car or truck without work or mechanical adjustments on the motor while using Farm Bureau Oil.

1. Distance driven, car or truck, between crankcase draining periods and amount bf oil added during this driving period.

2. Condition of oil drained from crankcase after long distance driving. :!. Service given by tractor using Farm Bureau Oil over long period of hard labor.

PRIZES

1st. Prize—1—\$10.00 72x84 Double, Satin bound, plait}, all Wool (both warp and filling) blanket.
2nd. Prize—1—\$6.00 70x80 Single, Solid Color, All Wool (both warp and filling)

3rd Prize-1-Heavy all wool shaker knit coat sweater, choice of the following colors: Maroon, Navy blue. Buff, Jockey Red.

4-5-6-7-8-9-10th Prizes. Eversharp Pencil.

All advertising- rights reserved from these entries.

OIL DEPARTMENT OF THE FARM BUREAU SERVICES, INC.

A certain catch, vigorous and even growth, and a permanent stand of heavy yielding alfalfa is a simple matter with Farm Bureau's Michigan grown seed.

Winter killing of alfalfa v/as common before Fafrm Bureau introduced guar-anteed, northern grown seed in 1920. Since then Michigan's acreage has in-creased 9 times, from 74,000 to 652,000 acres in 1931. We distribute over 500,000 lbs. of hardy alfalfa annually to farmers who want permanent stands. We recom-mend Farm Bureau's:

MICHIGAN VARIEGATED

Guaranteed to meet Michigan State College's requirements as to origin, ancestry and variegated bloom, characteristic of this hardy, Michigan grown alfalfa. Michigan Variegated is of Grimm, Hardigan, Leabau, Cossack! Ontario Variegated ancestry. It is an excellent hay yielder. Priced low Michigan Variegated is in strong demand.

Processed in our modern seed cleaning plant, Michigan Variegated is the choices! fceed. High germination test, thoroughly cleaned, weed free. Uncleaned untested seed is a risky investment.

THIS COMBINATION CAN'T BE BEATEN

Sow Mi $\wedge y \wedge 1^{6}$? \wedge With Farm be au's Spartan barley or our Wolverine or Worthy oats' Smooth bearded, stiff-strawed, early maturing ? $\pounds f^{a} S/r^{erally}$ out yields other barley varieties 3 to 10 bushels pen acre Wolverine oats for lighter soils; stiff strawed Worthy where oas may lodge. They are Michigan's heaviest yielding oats. TTT ΛXtT on comes Winigan Variegated, # as hair on ΛXtT ge.

Other Farm Bureau CERTAIN-SEEDS are Red Clover, Alsike, Mammoth, Sweet Clover, Timothy, Corn, Beans.

For Farm Bureau ALFALFA SEED —see your local distributor of Farm Bureau Seeds



Farm Bureau Services, Inc. Lansing, Michigan

221 North Cedar Street

* / FE * A ND AUTOMOBILE INSURA NC E AT A "FARM **RISK** RATE"

Subject: Our Success with **Farm Bureau** Oil"

"BUY

ERA

CO-OP-

TIVELY"

....SEED... FEED...

TWINE... TIRES...

LIME... SUPPLIES