

Vol. X, No. 24

FARM GROUPS FOR

UNIFIED FRONT ON

Taxes; Hear Income Tax

Still Possible

the tax limitation amendment.

with the tax limitation purposes of

the tax limitation amendment.

taken into account.

State income tax.

orce economy.

Mason Co. Farm Bureau Annual Meeting Jan. 7

Scottville-Annual meeting of the fason County Farm Bureau will be TAX LIMIT ACTION at the community hall, Scottville, aturday, Jan. 7, at 1 o'clock, ac-

FIFTY CENTS PER YEAR

cording to Wesley S. Hawley, sec-Prefer Real Economy to New retary. Officers will make their reports and a president, vice president and three directors will be elected for two year terms. Delegates to the State Farm Bureau con-Lansing-Michigan farm groups vention will speak.

met at Lansing Dec. 9.10 consider In the matter of entertainment. the future of the \$15 tax limitation Sec'y Hawley hopes to have Edward amendment and their respective Dryer, of the Michigan Tourist Reviewpoints on any companion legis- sort Ass'n show motion pictures of lation that may be offered in the western Michigan. The Scottville 1933 legislature in connection with high school orchestra will play Charles and Claras Pepperman will Represented at the meeting were: play violin and plano duets,

CASS CO. BUREAU

Distress

the \$15 amendment, the question of Cassopolis-Farm commodity equalizing school taxes should be prices are at record low levels, reed to confer with Gov.-elect Com- The Cass Bureau urged support for stock on legislation that may be Senator Fraziers "Farmers Relief nual banquet of 1,400 club deleunder consideration with regard to Bill" and endorsed the program for gates at the Hotel Sherman Nov. 29 are

nternal revenue, stated that a State increase prices. ncome tax at the same rates as the The new State administration and cago the same week. Federal income tax, would raise legislature was called upon to re-\$30,000,000 for Michigan, with the adjust our tax system on the princorporation tax out, and expressed ciples of justice, equality of the bur-

the belief that the \$15 tax limita- den and capacity to pay. tion amendment does not raise constitutional obstacles in the way of of the automobile license plate fee enacting a State income tax. His to the expense of printing and disstatement contradicts statements tributing the plates; endorsed the given the press by various groups gasoline tax as a fair highway tax. before and after the election. Such and urged that the road program be statements, it was observed, came limited to the funds raised by the from sources generally cold to a gasoline tax.

The farm groups agreed that we mary school fund and the method should get along if possible without of raising it was advocated. Cass



Michigan State Farm Bureau Michigan State Grange Michigan Ass'n of Farmers Clubs dichigan Farmer Jichigan Farm News Michigan Farm News The farm organizations were repre-sented by their State presidents and aecretaries and members of their State boards. Others present were Fred Woodworth, collector of internal-revenue at Detroit; Herbert Powell, State Commissioner of Agriculture, Representative James N. McBride, The meeting agreed that if, any coloring is constrained to conform **FAVORS INFLATION** Increase in Prices Remedy For Foreclosures and egislation is enacted to conform

he tax limitation amendment. Fred L. Woodworth, collector of volume of money in circulation and also furnished the music for the annual dinner of the National Coun-FARM BLOC COMES

The Cass Bureau urged reduction 150 Members Plan to Drive

Continuance of the present pri-

Through ing to Delmer H. LaVoi of State College. The Michigan exhibits and Washington-The "farm bloc" is prize winners, 32 in the various raising any new taxes and thus en- County Farm Bureau members also back in Congress. Nearly 10 breeds, helped draw attention to the urged a graduated State income years ago a farm bloc composed of fact that Michigan's herds are stead-

BACK IN CONGRESS

Money Reform Bill

tax, with exemptions much below the insurgent Senators and Congressmen, ily improving and are composed of Federal income tax scale, to provide enacted more agricultural legislation high quality individuals. additional funds to operate the en- in a single session 'than had been

Boston-Manufacturers of woolen tire school system in Michigan. The written on the books in generations. cattle were purchased by Michigan for the 83 counties just made public goods are trying to keep their in- foregoing tax program should re- The current short session of Con- men at the Shorthorn and Aberdeen- by the Economy League of Michigan. market for home grown sugar. It is and Dec. 31 move road and school taxes from ress has brought about a fusion of Angus sales. Michigan cattle breed-

NATIONAL HONORS FOR CALHOUN 4-H CLUB ORCHESTRA

SATURDAY, DECEMBER 24, 1932



A fact-finding committee consist- bankruptcy of farmers by the thous- being invited to furnish the music gave several programs during the Brunner, Francis Schell, Marion the Shiawassee County Farm Bu-reau and State Master Bramble of Bureau at its recent annual meeting, held at Chicago in connection with the Grange was named and instruct- in declaring for a policy of inflation. the International Live Stock show. defor many functions and rural gatherings within the county. The Burlington: Allen Craw and Dale The Shiawassee Bureau is interorchestra is instructed and directed Hamilton, Penfield; Cornets, Rich ested in reopening the Owosso sugar by Mrs. Ralph Helm. The players and Vincent, Eckford; Dale Woods, plant, one of the largest and best The orchestra played at the an-

ton; violins, Jeanne Manne, Tekony Agr'l Agents convention in Chisha; Morse Decker, Newton; Agnes

Piano, Dorothy Smith, Burling- Robert Cleveland, Albion; French fit of Shiawassee farmers and the horn, Leonard Cleveland, Albion; Baritone, Richard Foote, Sheridan;

ago the same week. Last summer the orchestra played Burlington; Richard Hardenburg Duane Williams.



Reports Action of Supervisors

ocal boards of supervisors at their the United States are constantly recent sessions will be about \$28,000,- spreading the falsehood that cane 000 less than those levied in 1932 or sugar is superior. They make the

A number of high quality beef a 22.6% reduction, according to figures flat statement but cannot prove it.

WILL OFFER 100 Farm Bureau in Ohio Wants Some Changes

Columbus, Ohio-Among the poliies advocated by the Ohio Farm Bureau Federation at its recent annual meeting were (1) real estate to bear not more than 40% of government costs; it now bears 65% in

FIVE CENTS PER COPY

Ohio; 65% majority to carry bond issues; State income tax, selective sales taxes, part of U.S. income tax to the States; State to assume greater share of school costs; reduction of Ohio's legal rate of interest to 4%; stabilization of money as to its purchasing power.

SUGAR PLANTS TO

Shiawassee Bureau Moves to Reopen the Owosso Plant

Corunna-Eleven sugar beet lants operating in Michigan this eason will pay to farmers and to labor and for materials, taxes, and

prices are at record low levels, re-sulting in mortgage foreclosures and honored recently by week at Michigan State College. It inets, Hal White, Emmett; Gordon igan Sugar Beet Growers Asa'n told Vernon J. Brown of Mason, Andrew J. Harnley of Saginaw and John P. Esple of Eagle.

The Commission of Inquiry into the Cost of County, Township and School Athens; Clifford Boyd, Homer; flute, equipped in the State, for the bene-District Governments is expected to report soon community as a whole. Dr. Brock

The Recommendations

explained the 50-50 co-operative Recommendations for savings upcontract between the sugar plant wards of \$5,000,000 made by the State operators and the sugar beet growgovernmental inquiry group are of er whereby the grower produces particular interest to rural taxpayers and delivers the beets and the plant and follow: manufactures and sells the sugar

That the Legislature resume its and molasses and other products Constitutional authority to fix the and the plant and producer divide State tax and not delegate it to the the proceeds equally. The grower State Administrative Board. is guaranteed a minimum of \$4 per

hundred for his beets. Repeal all laws fixing salaries and "There is absolutely no difference daily pay of county and township ofin the quality or sweetening proper ficers, thus giving local governments ties of cane or sugar beet sugar.' full control.

said Dr. Brock. "One is sugar and Repeal State law fixing salaries of the other is sugar and they are the probate judges, and authorize counsame chemical make-up and exactly ties to pay what they believe is suffici-1933 Winter taxes as determined by alike. Cane sugar interests, outside

Salary reductions: Supreme court ustices \$12,000 to \$10,000; circuit court judges \$6,000 to \$5,000; court stenographers \$2,000 except where "Michigan offers an enormous board of supervisors may pay more. The winter tax levy in 1932 was our duty as producers to demand Recommended that \$2,000,000 disibuted annually to poorer school



Lansing-The State of Michigan can

save the people 5,000,000 a year by certain economies, by abolishing varous jobs and commissions, by abolishing certain laws fixing salaries of local public officials, and so on, said the Commission of Inquiry into State lovernmental Expense in making its eport December 21.

BILLS TO REDUCE

Commission of Inquiry Says

That State Can Save

\$5,000,000 per Yr.

STATE GOV'T COST

Issued Semi-Monthly

The Commission has prepared more han 100 bills to carry out the recommendations it makes for economy. These bills will be introduced in the legislature early in January and are understood to have the approval of Gov.-elect Comstock."

Members of the Commission of Inquiry into State Governmental Expense are:) Rep. J. C. Armstrong of other operating expenses from which Detroit, chairman; Senators Peter B. Michigan citizens benefit, a total of Lennon of Genesee; James A. Skinner

tives Gus T. Hartman of Houghton;

at a low point; consequently sales property an enable us to keep the agricultural interests of both parties or wool to the mills has been slow property tax within the \$15 per for promotion of farm measures, ac-recently despite improved sale of thousand limitation, the Bureau cording to President O'Neal of the clothes, the National Wool Market- said.

ing Corporation said this week. The Public Utilities Commission American Farm Bureau who said that Efforts by several leading mills to should be reorganized to not more price the part form bloc Farm bloc form bloc fo make large purchases under the than three members, and no Com-market indicates they believe prices missioner should be directly or inmarket indicates they believe prices will be stronger after the first of utility, the Bureau said. the year.

Cass members endorsed the policy City Co-operation.

There are 7,083 islands in the of co-operative ass'ns becoming President O'Neal has been sitting bloc program includes legislation in-Philippines, extending 1,152 miles stockholders in the Farm. Bureau with the first three committees which creasing the volume of currency and State expenses and returned \$10,000,- great a tendency to meet current exfrom north to south and 682 miles Services, thereby strengthening both are formulating bills and plan to drive lowering the price of the dollar to 000 more automobile license money to penses by use of credit, the League from gas tax receipts. them through Congress. The farm promote a general increase in prices, counties to replace real estate levies said. from east to west. organizations.

ers believe that the beef cattle in- \$124,497,781.76 as against \$96,309,240,26

Transcontinental air mail route from East to West coast is 27 hours ed. In 1932 the special session of the

Milking Shorthorn breeds, accord-

beet sugar and to educate the gen eral public to its use. Every 100 districts under the Turner Act be Ibs. of Michigan beet sugar consum. raised from some other source than

These winter tax levies are in ad- ed means 8 hours paying labor for the property tax. The present flying time over the fiscal year 1932-33 for general city and Pres. C. B. Cook, Sec'y Floyd Wal-

For Reducing Expenses ' Cuts in State expenses recommendvillage purposes, the total of which worth and other officers and direc- ed were: \$100,000 by repeal of 1931 is not yet available. However, the tors were re-elected for the ensuing law requiring local budget officers to slogan of "100 Millions off Michigan's year. Members opened their annual report annually to State Treasurer. Tax Bill" is now one-half accomplish- meeting with a potluck dinner

\$63,000 by economies in operating ach session of Legislature.

Legislature pruned \$6,000,000 from for highways. But there is still too \$92,000 by transferring State Parks to Highway Dep't and finance them

(Continued on page 2)

Present Money Policy Will Continue Deflation for Years

Revaluation of Gold in Dollar Will Raise Prices, Turn Tide

Problem Is not Kind of Dollar, but Whether put of shoes per worker in the shoe too fast. When deflation occurs, it a failure of the medium of exchange time it takes 2 bushels of wheat to up the effort to maintain a fixed price Creditors Will Get Anything if This Continues, Says Prof. Warren.

Editor's Note-This address was delivered Dec. 6 before the American farm Bureau Federation at Chicago by Prof. G. F. Warren', Cornell Uni-versity economist. Dec. 15 he save Marten's analysis of the de-pression, the relation of our money spression, the relation of our money spression, the relation of our money spression, the relation of our money spression our present distress, his spression our present distress, his spression our present distress, his pression our present distress in spression our pression our pressin our pressin

By PROF. G. F. WARREN. cessary to dispose of some popular cause. lusions before starting a discussion

many unemployed engineers have employees, traveling salesmen, retail go far. turned to economics with about the salesmen, delivery boys, store build-Throughout history, a decline in same success that economists would ers, and paper-box manufacturers, and money illusion as it was for Galilee fourths of this amount. rices due to monetary causes has al- have in building bridges. They have further fuel and light. Finally, the organized on the basis of individual for them. vays popularly been attributed to been deluded by the apparent effi- shoes are fitted to the buyer's foot. Initiative; that is, a capitalistic There might have been a shortage of valued. overproduction, without stopping to ciency in factories into thinking that No mass production has done away society. The operation of such a soook at the facts. For 75 years be- the needs of humanity can be sup- with the consumer's desire to try on ciety depends on the medium of ex- both sheep and hogs but a greater

.02% per year. From 1915-29, it in- in efficiency, because only a part of process.

umber of horses and mules, the rate equipment, a combine, and a truck, is commodities per capita at any time socialistic state that will attempt to things. Suppose we find that hogs exmber of horses and mules, the rate equipment, a combine, and a truck, is common by government change for twice the former amount of abandoned the gold standard and innumberable things. Who would then stonged bidding for gold could there in the position of ave had surpluses and shortages of wheat than was formerly grown per creases, such as occurred in 1921 and action.

1915-29 increased only 64 pf 1%.

popularly imagined, the rate of in- business,

here is no evidence of general over- far less than is assumed, because unemployed. there has been a change in the resi-Not Too Much Democracy

Der capita in the United States in- to produce the wheat. Many invisible duces so much of something that each automobile transportation, it should hogs to 23.22 grains of gold and value.

persons are involved in the production of us can have more of everything. be on the merits of the automobile change the sheep to pounds of wheat, When the various countries attemptof machinery and fuel that the farmer The battery that keeps this modern and not on the accident of a defective practically everyone says at once that ed to return to a gold basis, the inmachine running is the medium of battery. If we are to adopt state there is an overproduction of wheat, creased demand raised the value of

Not a Business Cycle

Not the Output Per Worker factory. These are misleading. The stalls. Since the exchange of goods is to function properly. The thing to get the dollar, we blissfully explain on gold. But they are still bidding

labor on a pair of shoes includes a stopped, unemployment occurs and correct is not the organization of so- it as too much wheat. part of the time of the persons grow- there is starvation in the midst of ciety but the tool that is 'not working ing cattle and handling, marketing plenty.

creased for 75 years before the war at and skinning them, labor involved in The millions of unemployed in

basic commodities rose 3.15% per used in these industries, others must employed, persons woud gladly pro-structure. year. Since 1915, the rate has been make the buildings and the building duce. But the medium of exchange has

distinctly less. Instead of the piece in output which is process. Still others must finance the as between workers within the cities. The unemployed carpenter would like that he could get 23 hogs for 60 sheep. given weight of a single commodity, commodities, or about 3.15 per cent The unemployed carpenter would like At a later time, he found that it re- the value of which changes with the per year. But the increased use of popularly imagined, the rate of in- business. crease in output has declined. Stocks Back of these, there is the mining of to build a house for the unemployed quired 120 sheep. Why the change? supply of this commodity and the de- gold in industry is about as rapid as crease in output has declined. Stocks and of these, there is the initial of textile worker, who, in turn, would if there were time to question you mand for it in precisely the same way the growth of business. In order to individually some of you would say So little is known about the causes in some cases piling up because of the same way the growth of business. In order to unemployment, but these are results the make textiles in exchange for individually, some of you would say as the value of any other commodity increase the world monetary stocks the present depression that it is of the depression rather than its ment, and the production of cotton house rent. But since the exchange that there were too many sheep changes.

and tanning materials. To complete system has broken down, both are at the second date. Ohers would say "The "money illusion" is as thoroughthe process, the shoes must be shipped unemployed. In some cases, we have that there were too few hogs. Others by dominant in this generation as was cent of stocks, the additional amount Efficiency Not the Trouble the process, the sales must be supper reversion to barter, but our civiliza-Having accepted the erroneous idea and sold at retail. This involves the reversion to barter, but our civiliza-tion is too complex to allow this to we do not know. There might have which the the subject. Correct diagnosis is having accepted the erroneous idea and sold at retain. This infortes the would give the correct answer, that the infusion of a flat earth about being necessary for industrial uses. the do not know. There might have which the sun revolved in the time This would call for production of the production of the subject.

Money is on Trial

properly.

Relation of Gold to Prices ore the war, the production of food plied by a few hours of work per several pair. It is not probable that change. When the medium of exand feed crops in the United States week. Division of labor leads to erincreased at the compound rate of roneous conclusions as to increases quired has occurred in the complete tion of society that depends on this but a greater surplus of sheep. The total production of other things equalmedium is attacked. If we cannot in- only way to determine the cause of led prices in England. During the was a low demand for gold, our debt,

We have no indication of any sud- vent a stable measure of value, there the changed relation is to compare war, prices on a gold basis doubled. tax and business structure became reased only 6 of 1% per year. If the process is visible, orrection is made for the reduced A farmer with a tractor, tractor den-increase in total production of all is danger of forcing some kind of a sheep and hogs with many other How did this occur? For the very fairly well adjusted to a commodities per capita at any time socialistic state that will attempt to things are simple reason that ment of the world. innumberable things. Who would then stopped bidding for gold. Gold, there- having a world gold supply of only wheat than was formerly grown per creases and shortages of wheat than was formerly grown per creases and shortages of wheat than was formerly grown per creases and shortages of wheat than was formerly grown per creases and shortages of wheat than was formerly grown per creases and shortages of wheat than was formerly grown per creases and shortages of wheat than was formerly grown per creases and shortages of wheat than was formerly grown per creases and shortages of wheat than was formerly grown per creases and shortages of wheat than was formerly grown per creases and shortages of wheat than was formerly grown per creases and shortages of wheat than was formerly grown per creases and shortages of only a structure of an automobile be so foolish as to attempt to explain fore, moved to the few places where it fails to function, we should get a the changed ratio as due to the supply of only about two-thirds the amount required fails to function, we should get a the changed ratio as due to the supply was freely purchased. The low denew battery rather than turn to a of sheep?

there has been a change in the rest. Total production of all commodities dence of those whose time is required dence so much of something that each automobile transportation, it should hops to 23.22 grains of gold and value.

Four Factors in a Price

There are four factors in price, not tize gold and stop bidding for it and the rate of 1.73% per year, but from the handling, shipping, and tanning of the handling the han hides, and labor involved in the hand- that the farmers want in exchange for cycle, although several violent busi- able business failures and of much mined by world supply and world de-1915-29 increased only 64 bi 176. For 75 years before the war, world ling and shipping of leather. Some food) The farmers would like to ex-

and the demand for it.

Gold Production Lags demand for it to the supply of gold To keep pace with business, the world gold stocks must increase as year. Since 1915, the rate has been materials involved in this endless broken down. It has also broken down of other materials involved in this endless as between workers within the cities. Instead of the phe-

for the world's gold supply. It is pos-

sible that they will definitely demone-

by 3.15 per cent per year, it is neces-

been too many sheep or a reduced of Galilee. It is almost as dangerous about 32 million ounces this year. The demand for them; or there might have for an economist to challenge the actual production is about three-

> to threaten the foundations of civili- The present rate of gold production prices even if there had been no war. But our major difficulty results from

Gold Shortage One-Third

During the many years when there mand reduced its value, just as the business is adjusted, provided the for-(Continued on page 2)

For 75 years before the war, world mig and suppling of induction of wheat the machinery change food for things that these un-physical volume of production of all workers must make the machinery employed persons would sladly pro-What Is Price?

exchange-money. When money is capitalism, socialism, or communism, If a bushel of wheat (60 pounds) ex- gold. France returned to a gold basis Statements are commonly made of stable in value, the machine works it should be on the relative merits of changes for 23.22 grains of gold June 25, 1928; and the gold panic was he spectacular increase in the out- well. When inflation occurs, it runs these systems rather than because of (otherwise named \$1), and if at a later soon on. Now 31 countries have given

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E.	E. E. UNGREN						Editor and			sine	SS	Manager		
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Proposes Crushing U. S., France With Own Gold

Supposing a former Secretary of the U.S. Treasury, now a member of Congress, should urge the American people to get rid of our gold to the extent that our money system should become a purely managed currency.

Something like that happened in England recently. Sir Robert Horne, one time Chancellor of the Exchequer, in an address before the House of Commons suggested that it might be well for Britain to pay her debt to the U.S. in bar gold and get rid of it to the extent that Britain's currency should become a managed currency. He added that any further fall in the value of the British pound by reason of such action would cause him no anxiety since "we are the center of the sterling area representing more than half the world."

Ever since Britain has gone off the gold standard, there is a school of economists there who insist that the United States and France should be allowed to concentrate all the world's available gold, which they think would then become "sterile" in French and U. S. hands. They believe the rest of the world would proceed on paper currencies based on the British pound sterling. These economists hold that the British pound has not fallen, but that gold has "risen" in value. Recently the British pound has been as low as \$3.13 in comparison with the gold dollar.

It may not be possible or practical for the rest of the world to disown gold, but if such a disavowal were successful, the holders of the world's gold might have a brand new type of frozen asset.

An Increase in Prices or General Bankruptcy

"The price level must be raised to the debt level, or the debt level must be lowered to the price level. This is a matter of grim reality that can not be cured by psychology, confidence, or government lending."

This statement by Professor G. F. Warren, Cornell University agricultural economist, sums up the present situation and is better understood by all of us than anything we have heard or seen in print to date.

No one wants universal bankruptcy. All of us know that a general increase in commodity and labor prices would enable us to pay our debts' and taxes. We were able to do so before the collapse in 1929.

It becomes more and more apparent that if the present situation is left to right itself, it will be through the tedious and ruinous process of bringing the debt level down to a price level which continues to sink. Bankruptcies will have to be speeded to catch up with prices, and it will be a long, miserable process.

Professor Warren tells up that if we will revalue our money system we can establish any reasonable price level we want with safety and we need not be swept up and swept down with the rest of the world as we are now. We recommend that you read his article in this edition of the News.

Will Offer 100 Bills To Reduce Gov't Cost teacher.

\$75,000 to \$100,000 a year by a more (Continued from page 1) \$127,000 to be raised by a general conomical school census method. fishing license and relieve real prop-\$133,000 a year by reducing State erty of that amount. id to schools for transportation of \$3,000,000 by discontinuing State

children, etc. building program and restraining Ad-In Dep't of Agriculture ministrative Board from releasing money is on hand and there is no deficit in the General fund.

State \$157,000 by discontinuing

MICHIGAN FARM NEWS

on bank deposits will be decidedly re- them of the necessity of declining, level does not mean that any single Finance Corporation lent money to **Present Money Policy** Will Continue Deflation insurance companies, universities, If commodity prices were raised, buy-

(Continued from page 1) bid for gold. This situation results in their incomes. Life insurance rates able. Houses would be in demand, be freed from being swept up or down prices and restore equities back of sesuch a frantic demand to get gold that will probably rise. The average size The debts and taxes on the houses and as a mass due either to world supply curities and start business activity. even the gold supply which we have of policies will be reduced. is used inefficiently

Recognizing that the low value of will be reduced, losses will be in- ruptcy. gold was due to the low world demand creased, and rates probably will be The former amount of life insurance zation. which would probably be temporary, raised.

I have since 1918 been giving many Innumerable prices which have not Many charges, such as freight rates, lectures and writing many bulletins declined will fall. Some of these are doctor's fees, telephone rates, and the amount of monetary circulation plus present price of gold. indicating the expectation that gold freight rates, telephone charges, like, are already adjusted to the price bank deposits per dollar of gold in the would return to its pre-war value or price of newspapers, doctor's fees level that would be established. They United States has been taking place higher. This expectation still holds, and telegraph charges.

If all the former gold-using countries Large numbers of corporations will from falling. return to the gold basis, and if the disappear by bankruptcy or by com-United States continues to maintain bination to avoid bankruptcy. its present monetary standard, it is Wholesale writing down of the capi- very little. Therefore prices paid to of gold. Whenever the normal is much sible to continue to redeem each of the

to be expected that commodity prices tal of industrial plants, farms, and farmers and other producers would will average below pre-war for the city real estate will be necessary. next ten years. Extremely violent Costs of distribution will gradually This would bring farm prices into adprice fluctuations will be expected as decline so that prices paid to farm- justment with other prices. It is someeach country attempts to secure and ers will again come into adjustment times said that two steps are necesmaintain more than its pre-war share with the prices which they pay. Much sary, first, restore the price level, and prices if credit were properly mapage (Continued on page 3) of the world's gold supply. Each of this can be done in a half-dozen second, restore the relationships of the evidence indicates that a rise in the total than its pre-war share of the total. in a generation. Debts

Debts - Some basic commodity prices have automatication. In 1929, public and private debts in fallen too low even for the conditions and will rise. Prices of basic commodities such as copper, corn, wheat and cotton as copper, corn, wheat and cotton to be basic commodities become and will rise. the United States amounted to about and will rise. 203 billion dollars. The National In-Stop-Gaps Will Prolong It dustrial Conference Board estimated the national wealth at that time as in attempts to hold up prices of this that would be restored.

362 billion dollars. Since then, pub- or that thing. Tariffs, bounties, farm The decline in values of homes and lic debts have steadily increased; but boards, domestic allotments, restric- farms would be stopped. private debts have been reduced some- tions on trade between states under In general, the prices that have not what by bankruptcies and payment sanitary and other guises, pools, yet declined would be relieved from The total is now estimated at about gentlemen's agreements and many declining, and those that have declin-174 billions, or nearly one-half the others will continue to be tried. Some ed would be restored,

value of the property in 1929. What of these may do a little good, but they Money Refort a Last Resort? the property is worth compared with will continue to result in disillusion Probably nothing is more universal-1929, most of you can guess. At the and disappointment. Maintaining the ly wished for than a rise in commodipresent price level, the debts repre- present price of gold means bringing ty prices. We are willing to have the sent so close to the value of the prop- the whole debt and price structure Farm Board buy wheat an d cotton

The price level must be raised to attempting to hold up each rivet and when any proposal is put forward the debt level, or the debt level must doorknob in it,

be lowered to the price level. This Nothing is gained by minimizing it is commonly considered 'sacriis a matter of grim reality that can- the gravity of the situation. Repeat- ligious. There is probably no other not be cured by psychology, confi- ed confidence statements cannot subject on which so many people dence, or government lending. change the facts. They discredit have formed positive convictions with-We must choose between deflation leadership and cause losses to un- out scientific evidence. It is the reand reflation. No country likes to numerable individuals through false sponsibility of farm organizations to change its monetary system, nor does hopes. While the country has never give consideration to the various posany country like to go through whole- before experienced as great deflation sible methods of procedure

ale bankruptcies and continue to as we are now attempting, we have When We Have A Fire have millions of unemployed. Our had experiences which indicate the When a city is on fire, there are only choice is not between two desirable probable length of the deflation di- two ways to proceed. One is to let things. It is between two undesirable sease. It usually takes 6 or 7 years it burn itself out and get ready for things. Merely raising the well- to go far enough with the bankrupt- the next generation to build a new known objections to either procedure ing process so that construction can city; the other is to attempt to put loes not commend the other. The begin, and it takes many more years out the fire, even at the risk of some

mestion is: "Which is worse?" fully 'to complete the process. If we wish to go through with de-Need For Debt Commissions flation, we may as well proceed with If we are going through with defla- pose of it, by saying that it does not the bankruptcies, foreclosures, and tion, debt adjustment commissions exist.

public defaults and get them over are desigable to operate for a number Since the general level of commodi-\$50,000 by reducing aid to county with. Merely postponing by lending of years. The legal system of writing ty prices is the reciprocal of the value normal schools to \$1,000 for each some money or attempting to hold up down debts works badly enough when of money there is no way to raise, the price of this or that thing, will only a few bankrupt properties are the price level except as the value of

accomplish very little.-If Deflation Continues

adjustments yet to be made. At the new price levels, public and a sale until the carrying charges eat \$50,000 a year through changes in- private debts are nearly equal to the up much of the value. In the meanmoney for new buildings unless cluding recommendation that super- national wealth. These debts will time, the property depreciates. Finalvisor of drains be eliminated; reduc- have to be reduced. The only plan ly, in dispair, a shoestring sale is tion in inspection and veterinarian thus far proposed for reducing them often made to a less desirable buyer

duced. It will be impossible for life The major ones are debis and taxes, commodity will be free from fluctua- many agencies in the expectation that hospitals and other institutions that ing would begin because rising prices or the demand for it. It does mean tion Finance Corporation and the depend on investments to keep up cause buying. Jobs would be avail- that commodity prices as a whole may Federal Reserve banks would raise farms could be paid, and the debts of gold or frantic changes in the de- The policy did check contraction, at

would not rise, but would be relieved for many years. There is no indica- level by an expansion of the currency,

Producers Aided Soon Costs of distribution would rise

would be desired.

exceeded, a reaction occurs. rise much more than retail prices.

first step is taken, the second follows able with the return of the world-wide

would rise very flecidedly because been found that credit management Innumerable measures will be tried they are so far below the price level could have prevented a decline in

the present price of gold

tionship can be accomplished in this erty that a large part of them can never be paid. Deflation or Reflation? The whole is like sinking a ship but way. Over-expansion of credit brings

that will raise the whole price level,

The size of fire insurance policies would not have to be cut by bank- mands for it. There are many pro- least temporarily; but only a rise in posals for limited or complete stabili- the price structure can stop bankruptcies and start employment. It is not possible to expand credit suffici-A gradual and slow increase in the ently to do this and still maintain the

Currency Expansion

-It is very easy to raise the price tion that the Federal Reserve system but any expansion that is sufficient to has speeded up this normal growth restore the prices of commodities to of circulation plus credit per dollar the debt level would make it impospaper dollars with 23.22 grains of Some persons believe that the Fed- gold. There is no way of printing eral Reserve system is to blame for paper money that will make it pos-

Guide

might have prevented a part of the stock market boom. No evidence has been found that credit management could have prevented a decline in commodity prices, or that the 1929 commodity prices can be restored by credit management and marble. Call or write. We employe the salesmen. You save the difference. Largest monument works in Western Michigan. SIMPSON GRANITE WORKS, 1558 W. Leonard, Grand Rapids.

Tune in wowo

Fort Wayne, Indiana 1160 Kilocycles

EACH MONDAY NOON 11:45 C. T. 12:45 E. T.

POULTRY BROADCAST

Jan. 16-Can You Produce Better Eggs?

Live Stock Men!

Buy your feeders . . . Finance your purchases . . . Sell them finished . . . Co-operatively all the way . . . It Pays!

You can send your stock to Detroit or East Buffalo yards and sell it direct to the packers through the Michigan Live Stock Ex-change, which is as near to you as your nearest shipping ass'n of member who is affiliated with us. Get the FULL RETURNS from

Some 20,000 farmers, belonging to 150 Michigan shipping ass'ns, have at Buffalo and Detroit their own sales offices, top notch salesmen, and handle a large volume of stock on both markets.

Ask about our purchasing service on feeder cattle, calves, lambs from range or markets. Ask about our credit corporation and 6% Government money.

Returns to patrons guaranteed by \$50,000 bond meeting U. S. Government requirements

MICHIGAN LIVE STOCK EXCH. PRODUCERS CO-OP ASS'N Detroit East Buffalo.

SATURDAY, DECEMBER 24, 1932



credit management and still maintain 1932 Relief Partial By the management of credit, it is possible to throw commodity prices out of line with gold by a limited

amount. There is no indication that

FARM BUREAU

Feeding Questions Answered

Dec. 26-Poultry "Going Light". Jan. 2-What is a Cull? Jan, 9-Lights or No Lights.

Fine Individual, \$150.00. Blythefield Farms, Belmont Mich.

raised by credit. The Reconstruction **Ormsby Holstein Bull**

federal government in 1932' was based

on the theory that prices could be

Just ready for service. Six nearest dams average 1,132 butter. Own dam 966 butter at 4 yrs.





damage from water. Perhaps I should mention a third way of trying to dis-

thrown on the market. It destroys money declines, or is lowered by law. What Stabilization Means Stabilizing the commodity price

sed owner

Advice To Individuals

Deflation May Stall

values for both the creditors and

If deflation is completed, the fol- lenders when applied in a wholesale lowing are some of the innumerable way. A creditor often takes over a home or a farm, keeps it in hopes of

ian the dispe

Fairs and aid to county fairs.

\$500,000 by permitting release of 2,000 prisoners annually who can be

freed safely. \$120,000 by reduction of State police

forces. \$75,000 by abolishing Securities

Commission and enactment of a fraud code to protect public.

\$26,000 by reducing Public Utilities and other economies.

\$1,930,000 at the University of Michigan and \$710,000 at Michigan State Farm Groups Want College by amending mill tax law so that these institutions must finance their own building and maintenance programs hereafter.

\$550,000 by limiting normal colleges to training teachers, by increasing tuition fees, by salary cuts and other economies.

\$85,000 by repeal of law that State shall pay 10c per acre tax on homestead and swamp lands.

\$40,000 by elimination of Crippled Children's Commission and transfer of that work to the probate courts.

Dep't of Public Instruction Dep't of Public Instruction

orces; stop apiary, white pine blis ter and cherry fly control, etc. Dep't of Labor free labor employment bureaus, etc.

\$154,000 savings by reduction in appropriations. Repeal 1929 plumbing code

Other recommendations included reductions in salaries at State institu-Commission by five to three members tions and in the State departments.

Washington-The country is being flooded with propaganda, to the effect that farm organizations are urging the abolishment of the Federal Farm Board, said President O'Neal of the American Farm Bu-

"All the farm groups favor elimination of the Agr'l Marketing 'Act activities, but we favor continuation of the Farm Board and its functions

Suggested savings by changes in the and to credit to co-operative marketing groups," Mr. O'Neal said.

This will probably require three or Debt adjustment commissions should four years for the major adjustment study each case and make recommen-\$43,560 savings by discontuing and a generation to complete the pro- dations for settlement for all credicess. While the more serious part of tors. Such recommendations from a this is taking place, bankrupt homes, disinterested party would save many Dep't of Health

farms and other properties will al- owners and help many lenders, and ways be for sale at less than new would keep many of the cases out of costs of construction, regardless of the courts. If the government lend-

how low these costs may fall. There- ing agencies wish to lend more fore little building of any kind is to money, they will do more good by be expected. Consequently most of the taking up the safer part of the underbasic industries will operate at low lying mortgages in such cases than by

capacity and severe unemployment direct loans to the lending corporawill be continuous. Business cycles tions, which do not get at the root Farm Board Retained

reau here this week.

these debts paid.

relating tto co-operative marketing

in such a period will be suppressed of the trouble. vcles Unemployed Must Be Fed While it is not the purpose of this The vigorous efforts to reduce taxes discussion to consider what the inwill do well if they succeed in making dividual can do for himself, I should cuts equal to the new taxes necessary like to insert one piece of advice to to feed the unemployed. Some shift- the millions of farmers and city home-

is hankruntey and private adjustment

ing from real estate to other forms of owners who are losing their homes taxation may occur and lifetime savings. If one has Public debts will increase and some good farm, it seems to me that the

of the government units will find it best thing to do is to retain possession clause relating to price stabilization impossible to meet their obligations. of it as long as possible, in the hope It will be years before taxpayers get that some temporary rise in prices or possibly a monetary change will en-Adjusting a price level down re- able him to keep the property. If he quires much more time than adjust- gives up, the savings are surely gone.

ing it up. It is not difficult to adjust He has little to lose from holding on public and private debts to a higher as long as any slight chance remains. price level, but it is very difficult to The man who has failed in business reduce them. To adjust debts up or is out of work is blamed for merely requires that the usual pur-chases be made at the new price level is adding insult to injury. Most of with the usual percentage of credit the failures are not due to unsound transactions. To adjust debts down business but to unstable money, for means the slow process of bankruptcy. which no individual is to blame. The Bankruptcy acts like a house of farmer or business man who has failcards-each bankruptcy starts an- ed should not be despondent or comother.

mit suicide. He should feel like a man **Business Will Contract** who has just gone through a tornado Bank deposits will decline because stripped of his property but escaped

of the reduced amount of business with his life. His family and friends and the lower prices at which busi- should treat him accordingly. ness is done and the tendency to use cash rather than checks. This latter The general attitude of the public movement is encouraged by fear of seems to be to prefer to write everybanks, lack of banks, lower interest thing down in terms of gold rather payments on deposits, charges for than raise the price of gold. The checks, taxes on checks, and high strain on public credit to feed unempostage rates. Many further bank ployed persons and the social confailures will occur. fusion for such general bankruptcies Because of severe unemployment, may make it impossible to complete workers are working for ex- the process." No such violent deflation some

tremely low wages, but it is not to be has yet been carried through by any expected that the general wage level modern nation. will decline to the price level. The If the process is carried through, long-time tendency is for wages to a new generation can be prosperous-

rise as the output per worker increas- except as foolish laws remain to es. Whenever the debts are liquidated plague it. Any price level is satisfacso that business can proceed, wages tory after business is adjusted to it. will be far above pre-war! Effects of a Reflation

Interest Rate Will Be Higher The effect of rising prices is the Interest rates will be much below same regardless of the cause. If for pre-war for safe securities, but a any reason the price level is restored, large part of the business will be on it does not mean that all prices will such a precarious basis that, for some rise equally. Many prices have not years, rates for agriculture and indus- declined, or have declined little. Retry may be high. Interest payments storing the price level would relieve

AL STOR CHEN LAW MAN



The Problem of the Railroads

THE difficulty of solving the railroad problem has been greatly increased by the development of competing means of transportation by highway, waterway and airway, which are aided by subsidies by our national and state governments, and by exemption from such regulation as is applied to the railroads. The importance of the railroads to the economic welfare of the country is such that constructive efforts to solve the problem must be made at once, confronted as we are by evidence of the effects produced upon the entire industry and commerce of the country by the decline in railroad earnings.

THE SERVICE OF THE RAILWAYS IS INDISPENSABLE FOR HAND-LING THE GREAT BULK OF OUR COMMERCE.

HERE are the facts as to the decline in railway earnings during this depression. The gross earnings in 1929 were \$6,360,000,000 while in 1932 they will approximate only \$3,200,000,000. Railroad operating expenses are 45 per cent less than they were in 1929, a decline of \$2,052,000,000. This was effected by the reduction in the number of employees by about 620,000 and in the total wages paid them about \$1,325,000,000. Purchases of fuel, materials and equipment have been cut about \$1,430,000,000. The total reduction in wages paid, and purchases, exceeds \$2,750,000,000.

THE recovery of the railways is essential to the recovery of national prosperity and they cannot recover under government policies that promote every kind of competition with them and at the same time impose every kind of restriction upon the steam lines to prevent them from meeting this competition.

EXPERIENCE AND COMMON SENSE DICTATE THAT EQUALIZA-TION OF TAXATION AND EQUITABLE REGULATION ARE NEEDED IN ALL BRANCHES OF TRANSPORTATION.

IMMEDIATE, vigorous action by national, state and local executives and legislators is required. They alone have the opportunity and the power to enact and enforce the remedial legislation on taxation and regulation so necessary in this extreme exigency.

THROUGH forthright action the tide can be turned, and by bringing back the railroads' purchasing power, and by their larger employment of labor, all industry will be quickened simultaneously. Every man, woman and child in the country, would be benefited by this correction of basic causes.

MICHIGAN RAILROADS' ASSOCIATION

Christmas on the Farm

By R. S. Clark

Well, Christmas came with a bang this year, For Marthy and for me, For Mable's folks were all out here To share our Christmas Tree,— And Ben's lay-off as an engineer May last indefinitely.

It's thirteen years by the almanac Since Mabel's moved away, And they've lived so busy-they couldn't get back For more than a week-end stay; But now, it seems, Ben's work is slack Till, maybe, the first of May!

The tree! Oh, what a tree it was! And the children's eyes just shone: And so did Marthy's and mine, because We won't be left alone

With the bright day gone, as it always does, To a New Years all our own,

Of course, right off. I got in Dutch With Junior's new tin train. Marthy says I'm too old for such And that I give ber a pain-But what I did didn't hurt it much, And I fixed it up again.

Then I couldn't help if the top-string stuck When I was showing him how. And the chromo frame that the dum thing struck Was a homely thing. I vow. For Marthy's Grandma favored a duck. And Fm glad she's busted now,

Well, Marthy and Mable langhed like fun At Junior and Ben and me, But after the supper work was done They served us a dolly tea, Using the dishes the littlest one Got on the Christmas tree.

Oh, the house is littered with games and toys And various Christmas things, And I and Marthy counts our joys Like a couple of queens and kings. I tell you what, it's girls and boys That make the years take wings.

SATURDAY, DECEMBER 24, 1932

Money

Credit

and

Debt

By Lucius E. Wilson

This series of 10 articles tells why and how our supply of money has been shrunk in this man-made

MICHIGAN FARM NEWS

Resolutions and Contests (Continued from page 2) Remonetization of Silver

While the resolutions committee By adopting bimetallism or sym- value to any creditor and even if enbattled with their important job in metallism, it is possible to set any forced it is a minor matter when conan adjoining room, the public speak- price level that is desired. If silver sidering the innumerable effects of de-

ing contest with six women contest-is remonetized, it should certainly flation. Ten Million unemployed is a ants from as many states and the be done by symmetallism, as pro- far more serious matter than the

general report for everybody is in-terested in the policies of a nation-pants sang from memory and with-at farm organization: therefore the out music.

The ladies served a tea at the given weight of silver. Since two com- such an unstable medium of exchange together with the high spots of the conclusion of one afternoon session modifies are more stable than one, seriously threatened. The present speeches made, by distinguished and a style show was staged by and since silver production is less revolutions and political upheavals in guests, are given preference in the some of the exhibitors of the ex- erratic than gold production, such a the world are the direct and indirect

money would be more stable than results of a breakdown in the medium But no one can attend a session of The Tuesday morning session was gold. If once established, it would of exchange. If such a monetary sys our national organization and not arranged so that the National Farm work in the same way in which the tem continues, every investor, farmer he impressed with the many minor and Home Hour over the N. B. C. gold standard works, except for great- home-owner, and business man should

give first attention to the probable We not only heard, but we saw the . Most of the continent of Europe fore he considers the details of his Re-valuation of Gold The home and community chair- "Homesteaders" and "Tom Corwin" has reduced the weight of gold in the business. nen of the State organizations were and his boat load of livestock" and monetary unit. It is probable that anvited to participate in a confer- other familiar but unseen entertain- England and the 30 other countries

ers. Tom's trained voice and his that have suspended the gold standard The Cascade Tunnel, built by the ace of Farm Bureau and Extension hands and a tin can made a delight-eaders Saturday, previous to the hands and a tin can made a delight-ful imitation of every farm animal. The Cascade Tunnel, built by the will do the same. If so, this will leave Great Northern Railway through the ful imitation of every farm animal, the United States as one of the very Great Northern national the State of the one The women gathered early to re-view the work of the past year and their stunts with credit, too. outline a program for the future. their stunts with credit, too. Burd Spoke By Badio gether and had as our guest Lucius Wilson who explained our national money difficulties and our banking operations. The President's Dinner The Status Danquet held on Tuesday Wilson who explained our national money difficulties and our banking coperations. The President's Dinner The Status Danquet held on Tuesday Har the banquet held on Tuesday France reduced the weight of gold In the franc by four-fifths, so that when our prices are 100, her price level is about 500. The present out-look is that England will proceed

NOT SO LONG AGO

Previous to 1883, there were '48 Eastern, Central, Mountain and Pacific

A BOUNDARY FOR PEACE The international boundary between

Silver King Coal

is big, blocky, clean burning.

Ask your coal dealer for a trial ton.

Republic Fuel Company

the United States and Canada" is the munity chairmen and to the presid- dress via radio at that time. We Two proposals have been advanced world. It stretches over 5500 miles. longest undefended boundary in the

Interesting Events Seen at The American Farm Bureau Present Money Policy Will Continue Deflation available, taxpayers would be relieved of feeding millions of unemployed, and it would be easier to pay one-third more than the bond calls for third more than the bond calls for than it now is to pay the present sum.

Through this service, agriculture has been supplied with a type of credit not previously available, "intermediate" in maturity between short-term

9 YEARS' SERVICE IN SUPPLYING MONEY

for Crop and Livestock Production and Marketing

DURING nine years of operation, the twelve Federal Intermediate Credit Banks ve performed these vital services for American Agriculture

1. Advanced money on more than 400,000, farmers' notes to the amount of \$768,193,000 for 1,049 institutions—Banks, Agricultural Credit Corporations and Livestock Loan Companies. These notes were given for agricultural purposes, including the taising, breeding, fattening and marketing of livestock.

2. Advanced \$803;351,000 at low rates of interest to 135 Cooperative Marketing Associations, to aid in the orderly marketing of products of 1,432,000 farmers.

commercial loans and long-term mortgage loans.

THREE

FEDERAL INTERMEDIATE CREDIT BANKS NAME: Springfield, Mass. St. Paul, Minn. Houston, Tex. New Orleans, La. Wichita, Kan. Omaha, Neb. Spokane, Wash, Berkeley, Cal. Columbia, S. C. Louisville, Ky. St. Louis, Mo. Baltimore, Md.

OTHER THE OTHER

You Wouldn't **Ride With Dynamite!**

Maybe you do once in a while when some explosive is needed on the farm, but you wouldn't want to have it in the car every trip.

Lots of car owners are driving uninsured cars today that may blow the owner sky-high financially if he is ever unfortunate enough to get into a serious driving accident and be sued for damages,

There is only one safeguard against that kind of financial dynamite. That is adequate public liability and property damage insurance in a strong,

legal reserve company that fully protects its policy holders and pays its claims promptly. Cars should be insured against collision, fire and theft loss, of course, just as houses and barns are insured against loss by fire.

We offer full auto insurance coverage and nation-wide service in a legal reserve company at low rates that save money for you.

We have more than 500,000 policyholders and 7,000 agents in 32 states in this National Legal Reserve Company.

STATE FARM MUTUAL AUTO INSURANCE CO. Bloomington, Ill.

MICHIGAN STATE FARM BUREAU, State Agent-Lansing



EMBLEM OF

PROTECTION

Are Background of the Big Show MRS. EDITH M. WAGAR

meetings and features that are past network was put on from the stage er stability.

connected with our meeting room.

At the banquet held on Tuesday It

MRS. EDITH M. WAGAR I am going to tell you about some of the events that took place during the annual meeting of the American Farm Burean at Chicago. Dec. 5-7. These events are not mentioned in a general report for everybody is in-

Home and Community Group

The President's Dinner

the picture.

innual meeting.

Small Meetings and Activities

anic. Describes the control of -our oney system by the few for prof-since the Civil War, the policies at have bred great panics. In-rms citizens so that they may nsider intelligent reforms. The Series TEN ARTICLES .

\$1.00 Prepaid

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\$1,000. LIFE INSURANCE

for \$5

Every Six Months

Premium guaranteed not to increase. Accidental death double indemnity is available for \$1 extra semi-annually. Policy fee is \$5.

This sound, legal reserve insurance meets the needs of small incomes; fits in with any insurance program; is available to a select class. Let us tell you about it.

PAYMASTER PAYS AT DEAT

Amt. \$1,000	Age 26	Amt. \$1,000	Age 36	Amt. \$1,000	
1,000	27	1,000	37	1,000	
1,000	28	1,000	28	1,000	-
1.000	29	1,000	3.9	1,000	
1,000	30	1,000	40	1,000	
1,000	31	1,000	41	1,000	
1,000	13.64	1,000	42	1,000	5
1,000	84	1,000	44	1,000	100
1,000	35	1,000	45	1,000	
135-24		VI Strand		1 all	

Amt.

Age Amt.

 66
 \$ 224

 67
 193

 68
 162

 69
 131

 70
 100

After Age 70 \$100



the beautiful ballroom of the hotel the trophy for being national cham-An orchestra player into the hotel the trophy for being national cham-At innumerable times in his-O'Neal and Vice Pres. Hearst and up 143 members during 1932. the board of directors marched in

Director of Extension; Sam Thompon, former A. F. B. F. president Calif., won the prize for the largest were "not worth a Continental." nd now of the Federal Farm county membership in the United Board; and Rev. Acheson of Prince- States, having 1,954 enrolled. on. Illinois, who said the invoca-

Man Was Well Civilized

Before Window Came

For countless generations our re-

mote ancestors never had windows

in their houses. The only openings

nto their dwellings were the doors.

Man had progressed a long way in

civilization before he conceived the

idea of the window. It is thought

glass in windows-and probably the

first to construct windows which

NOT A WORD WILL BE SAID

It is to be hoped that the same

people who have so vociferously call-

ing he composed the eight verses in

about half an hour. The first four are

SPEAKING OF NECKS

The giraffe has the longest neck,

he ones usually sung.

could be opened and closed.

should know about that too.

that the Egyptians were the inven-

through the Red Sea.

It was an inspiring moment when was presented to Sam Thompson of with a considerable degree of success. he colors of our country and those Quincy, Ill., a former president of England had such a currency from our organization were presented the National organization.

hile the audience sang the "Star Of course, there was business, lots rency since September, 1931. Prices Spangled Banner" and the "Amer- of it, and speeches from the high- in England since she left the gold can Farm Bureau Spirit", led by est authorities on several sides of standard have been more stable than Mrs. C. V. Biddle of Knoxville, Ten- agricultural problems. There were prices here. Aparently, such a counho also led all community resolutions and reports committee try, as England could permanently singing. The memorial services were im-pressive. A wreath was placed in the vacant chair of Director James W. Davis of Maryland and a white and amusement and affairs of lightarnation was placed in a green er vein be intermingled with the so bad that the gold standard has

POULTRY

BABY CHICKS

ed a gathering at noon in New York look is that England will prohably The President's Dinner, which City and then proceeded to go to reduce the amount of gold in the akes place on Sunday evening pre- Chicago by airplane hoping to reach pound by 30-50%. The United States United States. On November 18th, ious to the general sessions. It is the Farm Bureau banquet in good reduced the weight of gold in the dolgiven by the American Farm Bu- season. But the weather was not lar by 6.25% in 1834. By reducing ed which reduced the number to four, and the state presidents and secre- near Cleveland.

extended to the wives of the honor- surprised to be told that Admiral future demand for it. ad guests, the state home and com- Byrd had arranged to read his ad-

s an informal social affair that person in the morning and would be trolled by central banks in such a brings the official family together pleased to address us again at that way as to keep the average of commodity prices stable. To operate Farm Bureau Prize Winners

There were many special prizes and intelligence in the bank manageawarded during the sessions. Frank ment, and freedom from influence by

down and a managed currency has Nassau County Fasm Bureau, N. been substituted. After great revolufile to their places on the long plat-Y, was honored for having \$1.17% tions such as the American Revoluform as the time for opening was of the farmers of the county en-reached Seated with them was L. J. Tabor, Master of the National U. Warburton National

Los Angeles County Farm Bureau, pletely bankrupt that their currencies Has Been Successful

At innumerable other times, after The A. F. B. F. annual award for the failure of the gold standard, a distinguished services to agriculture managed currency has been operated 1915 to 1925 and has had such a cur-

eau president for the national board favorable and he was forced down the weight of gold in the dollar, any desired price level can be established. taries and other guests he may in- As the dessert course of the meal The future course of prices would vite. These invitations have been was about to be served, we were depend on future supply of gold and Managed Currency

ing officers of other national farm received lifs greetings, explanations, to provide for a permanently stable organizations. This year agr'l ex- regrets, and address and were as- measure of value. One of these proension leaders were included. This sured that he would be with us in poses a managed currency to be con-

such a system requires willingness

where all sessions were held. Pres. pion membership solicitor, signing tory, the gold standard has broken

STATE FARM LIFE Bloomington, III. MICH. STATE FARM BUREAU State Agent Lansing, Mich.



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World's Tallest Hotel-46 Stories High

Every feature of Morrison Service is designed to make guests comfortable. The friendly atmosphere; the attractively furnished rooms—all outside with bath, Servidor, circulating icewater and bed-head reading lamp; Automatic garage; Special floor for ladies.

All of these advantages plus a perfect location-in the "heart of the Loop"-near theatres, shops, offices and railroad stations. And prices are reasonable. A great hatel in a great city. Write or wire for reservations. 2500 ROOMS-\$3.00 UP

LEONARD HICKS Managing Director



wreath for each state leader passing serious business for "all work and failed. during the year. 'Taps were sound- no play makes Jack a dull boy'' and ed and the convention stood in si- we dare not have dull intellects. The compensated dollar is a prolence for two minutes in their mem- shaping the destinies of our voca- posal to establish by law a currency tion.

redeemable in gold, but the weight of gold for which the dollar would exchange would vary with the index

The Compensated Dollar

number of wholesale prices of all ommodities; that is, if prices rose %. If prices fell 1%, the dollar

ClassifiedAds would exchange for 1% less gold. Classified Advertisements are cash with order at the following rates: 4 cents per word for one edition. Ads to appear in two or more editions The gold would be kept in bars in the Treasury and central banks. This would keep the dollar stable in buytake the rate of 3 cents per word per ing power for the average of all com-

modities. The dollar has to be rubber either as to weight or as to value. It cannot have a fixed weight and also have a

"AMERICAN" CHICKS WITH THEIR fixed value. This proposal would give ors. The first windows were used "AMERICAN CHICKS with the function of the second offer higger profits to you. Choice of White Leghorns, Barred or White Rocks, R. 1. Reads. All Heavies and A. A. Leghorns blood tested. Heavy chicks now for early broilers. 15 day bradbling guarantee. Get FREE Catalog today. Write American Chick Farm, Box 25, Zeeland, Michigan. (12-10-12t-50b) A scientific money is one with a it a fixed value and a rubber weight. in temples at about the time the Tribes of Israel escaped from Egypt The windows of the Egyptians were simply narrow slits in the

masonry walls. Centuries later the EVERY LAKEVIEW CHICK FROM constant buying power for all com-Greeks improved the windows by covering them with thin sheets of narble, which were translucent nough to permit light to enter, ut afforded no ventilation. ' The Romans, early in the Christian ' interview Poultry Farm, Box 36, Holland, Michigan, 'Cited Chick Era, were, the first to use sheets of

the debtor it is commodity-prices that MEN'S FELT SHOES need to be kept stable not the weight MEN'S HEAVY FELT KNIT SHOES, ight and bals inch, imitation leather tays and counter, sizes 6 to 12. Special change, 158 metandid, Rubbers 55c, Money back, of gold for which a dollar will ex-

vis Shoes, 205 So. Washington ave. nsing, Mich. (12-24-1tp) The Gold Clause A considerable number of bonds in the United States call for payment in FARM FOR RENT



WANTED-FARM WORK

collect lawful money from their debtors.

HE COMPOSED "AMERICA" The song "America" was written by Dr. Samuet Francis Smith when he was 24 years old. He wrote the words The problem today is not whether creditors will be paid in any particular brand of a dollar, but whether they br. Samuer Francis Smith where the words was 24 years old. He wrote the words to fit the music found in a book of German songs. He is quoted as say-ing he composed the eight verses in will get anything. Sometimes they get less than nothing, for they get a nonincome-paying property with delinmond Ewing, 2509 South Centry SL, Lan-sing, Mich. (12-10-11) WANTED, FARM WORK EY MAN 31, married, with family. Can do any kind of farm work, run tractor, etc. Has worked in milk house and has long ex-perience on dairy farm. Good milker, Good worker. Glen Ayers, Chesaning, R-3, Mich. (12-10-11) source by a sufficient amount to pre-

but the neck of the sparrow contains more than twice as many bones and he neck of the swan more than three times as many—the giraffe has 7, the energy 16 and the swan 26.



The cupboard is their home

Swift & Company

Purveyors of fine foods

BEEF, lamb and pork must never be without cupboards to go to. Behind the daily activity of Swift & Company's organization lie the simple ambitions of 55,000 employes and 48,000 stockholders -to live modestly, but well, and to deal fairly with each other and the rest of the world.

They understand the company's task. A most important part of that task is to buy livestock at 50 packing plants, put it Into attractive form for consumption and pass it along, without delay and with a minimum of cost, to retailers.

Employes and stockholders understand also the limitations of the job. They realize: (1) that Swift & Company must buy livestock in competition with all other dealers and pay what any one else will offer; (2) that Swift & Company must sell whatever it buys at a price which consumers, through their retailers, are able and willing to pay; (3) that the little profit aimed at can be obtained only by keeping down every expense.

Our workers are spread over most of the United States; they are local residents wherever Swift & Company has a produce plant, a packing plant or a branch selling

house. They are people just like the farm men and women who have farm products to sell, with the same desire to give honest value and get on in the world by performing real service.

Of our stockholders, more than 40 per cent are women. Their funds are invested in the company because they hope to receive at least moderate dividends. Over a period of years, profits have averaged less than half a cent a pound on all products sold.

Through good times and bad Swift & Company continues to maintain its national market for livestock, working near capacity, paying cash to producers and, with the hearty cooperation of employes and stockholders, cutting every operating and selling expense over which it has control.

The Swift & Company national market is made by digging up demand wherever it exists in the United States. This is accomplished by advertising brands of high quality, Swift's Beef, Lamb and Pork, Swift's Premium Milk - Fed Chicken, Golden West Fowl, Swift's Brookfield Butter, Eggs, Cheese and many other products

856-C

FOUR

SATURDAY, DECEMBER 24, 1932

MICHIGAN FLEECES ARE SENSATION AT LIVE STOCK SHOW

mar H. LaVoi of the State College animal husbandry dep't.

The Michigan wool exhibit was the largest shown by any one State and took the following awards: six 1sts, ten 2nds, eight 3rds, ten 4ths, seven 5ths in the best fleece wool show ever held at the International and with entries from States throughout the nation and from Canada.

Wool Exhibit Winners

The winners in the wool show were as follows: L. C. Kelly, Marshall, 2nd on Cheviot ram, 4th on Chevoit ewe; Ed. Knapp, Chelsea, 5th on Corideal ewe; Michigan State College, East Lansing, 1st on Cotswold ewe, 1st and 2nd on Dorset 1st on Dorset ewe, 1st on ram. Southdown ewe and 2nd on Oxford ewe; George Park & Son, Pittsford, 3rd on Hampshire ram.

H. C. Skinner, Dimondale, 1st on Lincoln ram, 2nd on Lincoln ewe and 2nd and 6th on market class braid; Bursley Brothers, Charlotte, 1st and 5th on Oxford ram and 6th on ¼ blood combing; Armstrong Bros., Fowlerville, 2nd on Shropshire ram and 5th on Oxford ewe; Calhoun Brothers, Bronson, 2nd on Delaine Merino ram, 4th on Rambouillet ram, and 5th on Rambouillet ewe.

G. A. Mercer, Grand Ledge, 3rd on Shropshire ram and 4th on Shropshire ewe; C. W. Hendee & Son, Pickney, 3rd on Blacktop Merino ewe; George Haist & Son, Chelsea, 4th on Blacktop Merino ewe, also 4th on market class fine combing fleeces; D. L. Chapman, South Rockwood, 2nd on Southdown ewe, and Hal Hungerford, Concord, 4th on 1/2 blood combing fleece.

There were 27 exhibitors of some 300 Michigan sheep. They did very well. Harry Crandall, Sr., of Cass City won nearly 40 ribbons. Harry Crandall, Jr., also took a number of awards.

Ivan Bursley of Charlotte exhibited prize-winning Oxfords; Dale and Leo Bursley, 4-H club exhibitors, won with Hampshires; Armstrong Bros., of Fowlerville did well in the Shropshire show. H. C. Skinner of Dimondale was represented in the Lincoln show and O. W. Sober & Sons of Fowlerville in the Shropshire wether show.

The fine showing made by Michigan is due largely to the Michigan. Pure Bred Sheep Breeders Ass'n, an active organization encouraging its members to show through pooled exhibits. The Michigan winnings demonstrated that Michigan is able to produce very high quality sheep and ideal fleeces.

The vitamin is abundany in such foods made sea-going a hazardous occupa-; rapidly growing children as carrots, green vegetables, eggs, tion and caused crews to be made up milk products, and cod-liver oil. of jail birds and criminals. When the

Vitamin B The absence of vitamin B causes tion lemon juice to its sailors, scurvy though its absence from a rat's food followed Jan. 1 by the opening of the loss of appetite and the disease disappeared from the seas, . beri-beri. The vitamin is found in Vitamin D

46 Fleeces Win 41 Ribbons grains. Milling grains, such as polish-At International's Best ing rice, and making white flour re-the native at the Equator gets plenty Vi

at the International Live Stock in vitamin T or the anti-scurvy vita- in green vegetables, eggs, and butter. common to the negroes and poor peo- with a spear are carp, suckers, mul- owned by a Mr. Green and the show by 13 Michigan exhibitors min. The lack of this vitamin in When the vitamin is lacking, rickets, ple in the Southern states. Milk, let, redhorse, sheepshead, lake trout, apple so suited his guests that he this month won 41 ribbons, a re- early sea voyages, when sixty per a disease of the bones, may develop. eggs, green vegetables, seeds and smelt, pike (great northern, grass took considerable grafting wood of markable record, according to Del- cent of a crew often died from scurvy, The disease occurs most frequently in byeast contain vitamin G.

Vitamin E The importance of vitamin E in hu-

MICHIGAN FARM NEWS

English navy began to carry and ra- man diets is not generally known, al- black bass season Dec. 31, will be leads to faulty reproduction. Wheat the season for spearing through the germ oil is the richest source of vita- ice for certain non-game species of milk, eggs, vegetables, and the whole Vitamin D is the concern of the city min E, and is also found in milk, eggs, fish in all inland waters of the

Vitamin G

Wool Show Forty-six Michigan fleeces shown t the International Live Stock

whitefish, ciscoes, pilotfish or me-Spearing Season Jan. 1 ominee whitefish, dogfish and gar-Jacklights or any other artificial Lansing-The close of the, 1932 illumination are not permitted during winter ice spearing.

GREENING OLDEST N. Y. APPLE who distributed it. Ithaca-The Rhode Island Greening is probably the oldest of the state except trout streams.

Spearing for certain non-game The last of the six known vitamins species of fish is permitted through York state, says J. T. Bregger' of

pike and pickerel) muskellunge, the variety and placed it on other

The Baldwin variety is about 200 years old, he says. It was a chance seedling, first noticed at Lowell, Massachusetts about 1740. It was first known as the Woodpecker apple and was named for Col. Baldwin.

Pleasant conversation is the best varieties of apples grown in New appetizer at any meal.

> Silver King Coal is big, blocky, clean burning. Ask your coal dealer for a trial ton. **Republic Fuel Company** BAY CITY and LANSING Offices

Farm Bureau Alfalfas Defy Winter

So do our clovers, because the first requirement for Farm Bureau seed is that it be of northern U.S. origin and have a RECORD of successful production in this climate.

We specialize in Michigan grown seeds. Farm Bureau alfalfas and clovers are genuine, heavy yielding varieties from fields free from weeds and crop mixtures. They are cleaned to super-fine quality; the highest yielding strains are sought.



There's Satisfaction and Profit in an Alfalfa Field Like This

Farm Bureau has GUARANTEED farmers northern origin, winter hardy alfalfas and clovers since 1920. That solved the mystery of winter-killed stands and the resulting losses. Our seed for 1933 is now passing EXACT requirements for high quality, purity and germination.

Next spring, as usual, you can depend on Farm Bureau seeds for the best stands and the high yields. The secret is our selection of the seed.



One of Five Seed Cleaning Mills at the Farm Bureau Services Plant

FARM BUREAU BRAND SEEDS Are delivered to you in sealed, trade-marked, Farm Bureau Brand bushel and half-bushel sacks, direct from our warehouse to you.

FARM BUREAU SEED GUARANTEE Farm Bureau Services, Inc., of Lansing, Michigan, guarantees the vitality, description, origin and purity of its Farm Bureau Brands of Seeds to be as represented on the price card and analysis tag to the full amount of the purchase price if received by the customer in our original, sealed and

EGGS MOVING UP **Mermash Price Stays Down**

No one has successfully challenged Mermash 16% as the best egg laying mash, regardless of price, and Mermash always aims to be low in price. Eggs are up; Mermash is not. Mermash pays more profit with every rise in egg prices.

Mermash is always ready for a fair pen against pen test with any feed in any flock for egg production. We invite farmers to make this test.

Old Boreas Is Here



Farm Bureau Zero Grade oils start easy and lubricate well in the coldest weather the **Old Man from the North**

branded bags:

FOWLS IN JAVA PRISON REVEALED DISEASE OF DIET

Discovery by Dutch Doctor Led to Study of Vitamins

Ithaca, N. Y .- Some chickens in Java contracted beri-beri in 1897 and their cure possibly led to the idea expressed in the now common word, vitamin, which is heard on every hand, says, H.-H. Williams of the New York state College of Agriculture. Beri-beri is a disease of the nerves which leads to paralysis and heart failure. A Dutch physician, named Eijkman, was medical officer to prisoners in Java. He discovered that the hens that were fed only the leftover polished rice from the prisoners' table had contracted the disease.

Dr. Eijkman then added the rice polishings, which is similar to the bran of wheat, to the chickens' diet and they recovered. Then the prisoners were fed the unpolished rice instead of the well-milled sort and from that time the disease beri-beri ceased to worry medical officers in the Orient.

From that time chemists began to experiment and to theorize on the substances known today as vitamins. The word was first coined twenty years ago by a Polish chemist as a symbol for an unknown substance vital to health and life. Later, the chemists turned to the alphabet as a temporary means to designate each vitamin, since they are of unknown composition. Six different vitamins are now definitely known, although a recent book lists a possible seventeen. No one knows what vitamins are except that they occur in small quantities, that they are easily destroyed by heat and oxidation, and that it is difficult to isolate them in a pure state.

Vitamin A

When vitamin A, the first of the vitamins, is lacking in the diet of experimental . animals, they cease to grow, become blind, and are susceptible to lung infections. When Denmark exported most of its butter to the Allies during the world war and used margarine instead, the Danish children got sore eyes. When the goverument rationed the nation's butter supply, the disease was suppressed,

Mermash produces more and better eggs and a healthier flock because the feed supplies from sea products an iodine ration that is lacking in other feeds and in Michigan grown grains and animal products. Hens respond to Mermash.

> TOPPED DETROIT MARKET "We have been feeding from 1,000 to 5,000 chicks for the last 15 years. Many feeds, commercial and home mixed, have been used. But we consider Mermash the very best for starting, livability; feathering, growth and early maturity.

"2500 heavy broilers topped the Detroit market last time and we expect to do it this season."-I. K. Maystead, Osseo, Mich.

Mermash is a complete mash, ready to be fed with scratch grains for peak egg production. Ask your Farm Bureau dealer about it.

brings to Michigan.

5 Gal. Cans or in Drums at your Farm Bureau Dealer

MIOCO

100% Paraffin Base, Mid-continent Oil

BUREAU PENN

100% Bradford, Pennsylvania Crude

WHY THEY COST LESS

Farm Bureau oils and their 30 to 35c per qt. brothers, owned by the great oil firms, come from the same fields. Farm Bureau oils cost you less because Michigan, Ohio and Indiana Farm Bureaus own a co-operative blending and distributing plant.

Our Feeds WITH Cod Liver Oil

Farm Bureau Mermashes, egg mashes and starting and growing mashes are also manufactured WITH cod liver oil to provide the proper amount of Vitamin D in fall, winter and early spring months when there is little sunshine.

These special formulas carry 5 lbs. of NOPCO XX cod liver oil per ton. It has the vitamin D potency of 40 lbs. of ordinary cod liver oil.

Farm Bureau poultry mashes WITH cod liver oil are the best source of Vitamin D to maintain the vitality of the flock and to keep egg production up. Records of 25 years show that our winter months have about 175 hours less sunshine than do our summer months.



Heavy Duty-Low Price

FARM BUREAU TIRES and tubes are first line products made for us by the Mohawk Rubber Co., known nationally for 19 years for the quality and long wear of its tires.

Michigan, Ohio and Indiana Farm Bureau supply services combining their large purchasing power, are able to offer you FARM BUREAU long wearing, heavy duty tires at prices that are a substantial savings for their quality. Ask to see these tires at your Farm Bureau dealer's.



100% PURE ENNSYLVANI



