

SATURDAY, APRIL 23, 1932

Dealers Now Paying

About 8c

ecord for such transportation.

paper twine to tie wool. Fleeces

tied with binder twine and such

cordage are penalized in grading.

with them.

A Newspaper For Michigan Farmers

Vol. X, No. 8

LUCIUS E. WILSON SPEAKS BEFORE **MEMBERS OF LEGISLATURE ON PANIC** AND NEED FOR A MANAGED CURRENCY

Declares Collapse of Credit Exposes Faults of Gold Standard; That Price of Money Is Doubling and Tripling Goods, Labor Needed to Pay Debts

Reviews Past Efforts

Take a moment's time to review

the succession of tricks, schemes,

shoddy sensations and contradictory

pronouncements that have trailed

one another through two and a half

when the thing needed was a de-

cisive increase in basic money suffi-

cient to offset the shriveling bank

By LUCIUS E. WILSON April 21, at Lansing, Mich.

I am speaking to an audience of aged with almost diabolical cleverlawmakers who are confronted with ness. two major difficulties; First, the bitter and stubborn facts of the great panic; and second, an utterly confused public mind, groping for

relief. Public attention, for the time being, is concentrated upon tax reduc- wretched years; effectually preventtion. Most of the metropolitan daily papers throughout the nation are tention on the breakdown of that engaged in a crusade against all strange and complex contrivance of expenditures. Like gold and bank credits that we call other sensational drives, this wordy our money system. excitement is totally lacking in discrimination. People are being lash- lowed by six or eight months of ened into thinking that all government deavor to maintain the wage and is a tangled mass of incompetence price level by the Administration. and corruption; that half or two Unfortunately, the only means emthirds the taxes could be abrogated; ployed as conversation; at a time and that tax reduction will cure the panic. This clap-trap is merely one more piece, in a long list of mental sleight-of-hand tricks to distract credit. No one bludgeoned the Fedpublic attention from the causes of eral Reserve into utilizing its limited the present distress.

powers to supplement the disappear Taxes Not The Answer ing bank credit, at a time when th No possible savings in taxes can downward momentum of business balance the losses of the panic to was slight, and could have been the farmers and business men of checked easily. Michigan. It is variously estimated

When conversation demonstrated that 50 or 60 billion dollars are cut its inability to check the depression, off the national income each year the advertising fraternity rushed to by the depression. Michigan's share the center of the stage. "Buy Now of this national loss is a half dozen and Bring Back Prosperity" they times the total state tax. All your shouted. This piece of ballyhoo was nonest and painstaking efforts to backed by enormous publicity, but lighten the tax burden will fall far in the light of succeeding events we short of satisfying the fantastic ex- must smile at its infantilism. pectations that have been aroused. Later came the parade of the Sun

Tax reduction will not produce shine Prophets, who chorused to us the slightest discernible effect in re- that everything was really all right establishing the prosperity of Mich- except we had lost our courage. They gan. The wicked shrinking of the advised us to borrow money, and prices of farm produce since 1929 undertake improvements of farms cannot be compensated by a saving or factories at once. Interest rates in state expenses. Any such proposi- were said to be low-until one tried tion is so absurd that it ought to to borrow. The spread between

State College Holsteins **FARMERS DRAWING** In Howell Sale May 11

East Lansing-Michigan State ollege has joined the consignors to he Michigan Holstein breeders sale Wednesday, May 11, at the fairgrounds, Howell, as reported in the last issue of the Farm News. The roster of breeders consigning to the sale includes the leaders in the industry,

FIFTY CENTS PER YEAR

according to J. G. Hays, secretary of the association. Serradella Farm of Oscoda, is the first Holstein breeder in the State to be awarded a certificate showing

the herd to be free from Bang's think at all, when the public is disdisease, or contagious abortion. Sevtracted and diverted from it by a eral other herds from which conseries of propaganda tricks, mansignments have been made are as announced in the April 9 Farm ance. awaiting accreditation. Every ani-News

mal in the sale will have either Michigan Wool Dealers Ass'n come from a herd accredited free from abortion, or will have passed a negative test within 45 days of sale date. Mr. Havs said.

State Paid \$17,568,019 In Salaries Last Year

soon convert money into wooi. Lansing-The pay roll of the State of Michigan in salaries amounted to the Farm Bureau's 728 East Shi- members present and about 50 per to \$17,568,019.56 for the fiscal awassee street warehouse, Lansing, cent were willing to go along on a year ending June 30, 1931, divided in good volume the past two weeks. Charles McCalla of

as follows: Salaries in Dep'ts \$10,075,500.37 7,492,519.19 Salaries, institutions

\$17,568,019.56 This statement was presented to he State Senate April 5 by Senator Peter B. Lennon as part of a peti- ping tags to poolers on request. New pound to buy, store and deliver wool tion from the Clayton Grange of Genesee county asking that the to sign. Farmers are trucking wool is about as good a commodity total appropriation for all State salaries he cut at least 20%.

Six Bills Enacted In

To date the Legislature has enacted the following legislation recommended to the special session: Bill to reduce State College appropria-ion from mill tax by 15%. Similar bill reducing U, of M, funds

Reduces State advertising for tourist rade by 2/3. Reduced Dep't of Agr. funds for a th educed Dep't of Agr. funds for cattle test 33%. Governor recommended

n Finance Corporation to borrow meney depositors' interest.

Paper twine washes out. Farm Bu-In our April 9 edition we miscarry contradiction on its face. In newspaper reports of interest rates, spelled the name of Mr. W. F. spite of the enormous newspaper and and the actual cost to borrowers Nicolai of Hopkins, Allegan county radio publicity given to it, there are was nothing less than shocking. new Farm Bureau member. Mr. many thousands of Michigan people But the Sunshine Prophets were too Nicolai becar ne a member on invita-

Wool Good To Own At 8c-10c, Dealers Agree WOOL TO ASS'N Lansing-Michigan wool at pres-**POOL AT LANSING**

nt prices-prices that can hardly be termed market prices since there appears to be no ready market for Market Drops Advance to 8c; wool-is pretty good stuff to own. This was the opinion of dealers at the special meeting of the Michigan Wool Dealers Association, at Lansing, April 15. Lansing-Condition of the wool

Dealers who find financing diffimarket caused the National Wool cult are refraining from engaging Marketing Corporation to advise the very actively in the wool business Michigan Co-operative Wool Market- this spring, they said, while those ing Ass'n April 11 that advances on who have cash available are willing wool placed in the 1932 pool will be to stake their money in wool, which 8 cents per lb. instead of 10 cents can be and is protected with insur-

FIVE CENTS PER COPY

It is quite apparent that the deal ers are entirely up in the air. But nembers meeting at Lansing April those who said they are out after 15, agreed quite generally among business expressed no fear of losses

themselves that 8 cents a pound buying as they have been. They would be their purchase price. Some have no prospects of selling imsaid they might go to 10c. Those mediately in the east at a profit. buying wool this year said they fig- The wool market for the dealer, at ure wool a satisfactory investment 10 cents, is a speculation, they said, at such prices and would just as in the face of the lowered consumption of recent weeks.

Farmers have been drawing wool The association took a poll of 10 cent base and the remainder Ann Arbor held for an eight cent price, in keep-

brought in 1,186 lbs. in his car, a ing with the wool pool advance. One dealer said he was offered 14 The Michigan Co-operative Wool cents for wool delivered in Boston. Marketing Ass'n, 221 North Cedar this week but he didn't accept. The

street, will send wool bags and ship- industry figures it costs about 5c a members get a marketing contract to Boston. He expressed belief that wool to the warehouse, neighbors to hold as any other commodity.

> Farm Loan Borrowers Petition Legislature

Lansing-Representatives of 10,000 Federal Farm Loan borrowers in with school tax as the heavy bur-Farm Bureau Services dealers are Michigan met at Lansing April 18, dens. accepting wool for shipment to the headed by J. C. Stafford of Lawrence,

Van Buren county, president of the their wool association of Michigan Federal Farm before delivery or plan to do their Loan Ass'ns Resolutions presented own sacking on arrival at the ware- the Legislature urged enactment of house. It's better to sack at home. the relief measures for delinquent Each sack should carry inside and taxpayers presented to the special out Wool Ass'n tags furnished to session by Gov. Brucker. They enshow the name and address of the dorsed distribution of the automobile shipper and other information re- weight tax on the basis of 1/8 equally quested. Poolers should use only between the counties and % accord-

> House Votes 152-23 To Continue Farm Board

ing to automobile registration.

eral Farm Board, who have hoped



Issued Semi-Monthly

If House Agrees, Counties May Be Able to Drop Local Tax Levy for Road Purposes; Shift to Pay McNitt Twp. Road Funds From Gas Tax Aids Property Owners

Lansing-Important road tax relief, perhaps early elimination of the road tax item from tax statements may be expected by Michigan taxpayers through the Horton bill, adopted 29 to 1, in the Senate April 18, if approved by the House, without substantial changes.

The Horton bill was recommended by the Governor in his message to the special session. It provides return of all the automobile weight tax, amounting to about \$20,000,000 annually, instead of half as heretofore, to the 83 counties for road debt retirement, for road maintenance and road building within the counties. One-eighth of the weight tax will be divided equally between the 83 counties, seven-eighths according to the automobile registration in the several counties.

The Horton bill also provides that \$2,500,000 due the counties under the McNitt-Smith-Holbeck township road act in 1932, and increasing to \$4,000,000 annually in 1936, shall be paid out of the State gasoline tax revenues and not deducted from the weight tax.

The principle of returning the en-

real estate is to have real relief in

the county, villages and cities. Since the counties have been receiving one-half of the weight tax, the Horton bill, if approved in its \$10,000,000 more annually from automobile tax revenues. The Mc-Nitt bill will add \$2,500,000 more special session. from the gasoline tax fund. By 1936, if weight tax revenues will be sharing about \$24,000,000 each year. Washington-Enemies of the Fed- automobile tax money returned to cordingly.

tire weight tax to the counties and paying the McNitt-Smith-Holbeck ear marked for specified road purnoney from the gasoline tax fund poses, and may be used for no other was strongly urged by the Michigan purpose. It provides the order of State Farm Bureau as necessary if importance of these purposes. Retirement of road debts to lighten the matter of road tax, which ranks the tax load is near the top of the list. The bill provides for local distribution of the money between

The proposal to return the weight tax and how to divide it and how it present state, will pay them about may be spent locally has developed more controversy to date than all other matters, considered in the It appears that the taxpayer's interests have prevailed. The Horton bill is welcomed by do not drop too far, the 83 counties the great majority of taxpayers. It curtails the building of new State of automobile weight and gasoline roads and turns a large share of the taxes per year for local road purpos- automobile taxes back to the counes, which will be about \$14,000,000 ties from whence they came to pay more than they have been receiving local highway debts, to maintain and build local roads as necessary The Horton bill provides that the and to relieve local real estate ac-

are going together. Wool may be sent truck or rail, freight collect, which is deducted from the cash advance. Cash advance is made as soon as the wool is weighed. Prompt ervice is given. Farmers take their advance checks home

Poolers should sack

Bill authorizing 85% of depositors o closed bank to reopen the bank. Bill authorizing receivers of closed anks to pledge assets with Reconstruc-

CORRECTION

reau Supply Store at Lansing can supply paper twine, postage prepaid at 25 cents per two lb. hall. The Wool marketing Ass'n advises

The Special Session

many thousands of Michigan people But the Sunshine Prophets were too	Nicolai became a member on invita-	ses eral Farm Board, who have hoped	Henry Ford farms. Several Ford
whose tax-thinking is beginning to clarify itself;—who realize that the ant. Leading lights in the twilight	tion of Mr. Mont Baird of Hopkins, wool pooling wherever farmers	to kill it in this session of Congress, Henry Ford Buys Farm	
Legislature cannot do miracles; zone between Big Banking and Big	of President O'Neal of the American call a meeting.	when the House voted 152 to 23 not Bureau Oats and Barle	y livery of the entire order.
who know that when you have cut Business made the front page with	Farm Bureau to all Farm Bureau	to end the board's life June 30,	
out waste from public expenses you fervid appeals to "have faith in	members to serve on his Members' Yellow sweet corn contains pr	ac- 1932, and have the Dep't of Agricul- Lansing-700 bushels of Far	
will have accomplished all that is America." But the Sunshine Cure	Membership committee, with a quota tically 28 times as much vitamin	A ture liquidate its affairs. Instead Bureau's Spartan barley and #70 the House appropriated \$1,000,000 bushels of Farm Bureau's Wolverin	Clipped 346 Sheep in Day
If you go beyond the waste, and seemed to lack authority, because volume and prices continued to de-	of one or more members in 30 days. as does white corn.	for its work for the next year. The oast, raised by Michigan Crop In	1- The world record for sheep shear-
wreck the school system and dump cline.	From 1914 to 1931 the amount of Uncle Ab says no matter w	hat Associated Press dispatches char- provement Ass'n members, was pu	r- ing is held by an Australian shear-
the highway program and abandon Era of Statistician	coconut oil used in oleomargarine in economists may tell you, supply	al aterized the vote as "an overwhelm- chased from the Farm Bureau Su	p- er, who clipped 346 fleeces in a ten
the whole plan of public improve- Then the era of Business Statis-	the United States increased 500 times. ways equals demand.	ing expression against its abolition." ply Store here last week for th	ielhour day.
ments; you will save the people tician opened. They are the men			
nothing. What you WILL do, is to who draw solid or dotted lines on	version to beguile us from dwelling employment 'element in a pa	nic living and begin to "save". What system, we must not examine it to	0 Our Gold Paradox
intensify the curse of unemployment and pile up the necessity for state that and helow the line called "normal".	on the unpleasantness of paying could be solved by opening up n	aw shall we "save"? What does the critically. The gold standard, in	e Money OUGHT to be a simple thing
	Europo's war debts regions.	American Bankers Association mean Declaration of Independence, and	d It should be a medium of exchange
charity next winter. Eight months ago the President's spots is a business "cycle." These	A nation-wide howl about gov- In the great panic of the ninet	es, by its preachments about saving? the home-and-mother complex has oit Suppose we had begun "saving" been bracketed together. Thus the	and nothing more. It SHOULD NOT
Commission on Unemployment Re- business evaluate told us in oracular	ernment extravagance was the a man who lost his job in a Dett	ike back in 1926 or 1927. You have gold standard is rendered sacrosance	t. lation by hig banking If me had a
lief, in opposing the granting of manness cyclists that we had a "joy ride in	white hot with proposals to cut up a farm and go ahead. Few p	eo- been told, by alleged economists that I do not believe that a great no	- scientific money system in which the
Federal aid, argued that the proper 1929" and now we must pay for it.	salaries drop highway construction ple realize that a whole row of w	hat we were having a joy ride back then. tion like America, capable of produ	c- quantity of money in the country kent
course was The adoption by the When the Northwestern Life investi-	programs reduce teaching staffs in is now prosperous states, was the	en Suppose we had "saved" three or ing all the food, clothing, housing	sten with the rising productive on
localities, of wise, local, long time construction programs."	schools and colleges The hald fact unneonled. Both Dakotas w	are four million automobiles that were conveniences and comforts for he	T nacity of the motion the part-butter
construction programs. Intiseasons and found that they had	that discharging a thousand men open' so was western Nebraska	nd built in those years-but them in people; will view with tranduility	a of manios would be noticed to de
	from road building jobs meant western Kansas. Oklahoma	yas storage out of harms way. Or half steadily rising tide of unemploy ment, want and misery; while ou ment, want and misery; while ou	vanishing point. But we have noth-
many contradictions that have shat-	public or private charity was buried of Dallas, was part of the great of		
tered general confidence in present subsided Nevertheless they were	in on avalanche of reportorial chat- spaces.	thought it reasonable to avoid back for in misurrecting public thinking	5 name branth to the second of the
day leadership. State legislatures, granted acres of newspaper space in	ter about government extravagance. With millions of acres of fer	nelacies of two-thinds of the sources finto bind aneys. The nunsily ma	I must not amount to the
bedeviled by buck-passing and lan- which to spread their twaddle in	Here you have heard a brief re- land beckoning for people, th	are machines? Suppose we had not who is willing to work must h	10 In wald hereine it
	view of the succession of shoddy was no chance of a growing army	of paved a yard of highway, thereby brought together with the surplu	it. We have only four billions of gold in
telligent citizens are coming to see husiness cyclist had ceased to regis-	tricks that have diverted the public unemployed stagnating in cit	es. saving millions of barrels of cement of food and clothing and housing and throwing thousands of men out Starvation cannot walk the land in	the country and our daily buying and
the panic as a sky-rocketing of the transfer comothing else had to	mind for more than two years, from wor had the invention of machine	so- of work? Suppose we had done all definitely. Thank God there is same	selling, in normal times, is about that
price of money. As this understand- be invented to keep the public from.	breakdown of our system of ex- ciety. It is sheer nonsense to	ay these assining things back in 1927, thing in American blood that wi	Il much. Also we have a nuge debt, pri-
ing spreads, the public will perceive thinking So America was told that	changing goods and services. We that we will come out of this pa	nic Would we have found success and rise against such vast stupidity. Me	n due in cold but it
that the only way to bring taxation our banking leaders, in one lighten-	have been lulled into somnolence, by the same means that we ca	me prosperity that way? like you would not remain quiescen	it due in gold, but there is so much of it that we could not hope to pay the
within the economic reach of the tax payer, is to lift the prices of com- modities and wages back to the ailed us. We were "in a backwash	when we should have been vigor- out of the panic of the nineties.	Rich But Broke while your families starved.	gold when the debts fall due. So we
modifies and wages back to the mic world, had discovered what	ed that "This panic is just like the like the motor trade, growing	as producing the material things we Reform Without Passion	have to make our debt navments and
1000 an thor lovel We bail Oll	the state of the second state is a second state of the second stat	he lost and woon and nee, and those I i no can encou the necessary mor	do our ordinary huving and solling
day if we could lay hold of the state it all the	11	worth the stringele. When men talk be done without under	Venient liction, we presume to be the
monor by evaluation the same a mit buildent evaluation	the Man Varle confloman in a must save ourselves by dint	of seriously about blowing under every maximum internetice. At it is por	deemable in gold Of course every
quantity of milk or wheat or labor was just another example of the	nation-wide broadcast consumed 15 human intelligence, if we are to	be third row of cotton, and destroying poned another year, so that accumuled millions of bushels of wheat, and lated miseries and injustices of the industrial present system drive men mad: the	e could not he redeemed in setd over
A dairy former in Livingston , it is down All that nart of	the namic was "plain living and Providence has exhausted its c	n-iscrapping one-name the industrial present system drive men mad, et	DV the wildest stretch of the imagina-
County told mo this week. Inat his a which recognizes its	high thinking" He may rest as tinent-wide stretch of fertile 13	nd machinery (New Tork Times, Oct. Change will not be interingent. It in	tion. The bank checks issued in one
		of al. 13all it is tille that interingent realion rule rampane, the super owner	" Hay would observe all the gold in
same farm with the same number of sentiments and summoned the peo-	advice—we will live plainly. liquidating the losses of panics.	men ask why we must be suffering ing tycoons of New Tork will have	America;-then we would have to shut
same farm with the same number of cows in 1928 brought a check for \$250 in the same month. A shrink- age of \$200 a month is twenty-four age of \$200 a month is twenty-four	How Panics Are Alike Save Our Way Out?	from poverty in the midst of riches. themselves to thank for it.	up shop until the gold filtered back to
\$250 in the same month. A shrink fair way to go over big, when a Sen-	There is much truth in the state- we are beginning to see this i	net slowly but surely the American The inescapable first step toward	a some central point again. Thus we
hundred a year. No tay reduction atorial Committee uncovered the un-	ment that all panes are anne in unity. A rapidly increasing no	failure to exchange the wealth which we are so amply able to pro- duce a currely of food and mile new York and Washington are making	have a gold standard; provided we do
program is going to save this farm- pleasant facts surrounding the same	in one Always there is a disastrous tioning the validity of much of	he which we are so amply able to pro- New York and Washington are makin	g not have it
hundred a year. No tax reduction program is going to save this farm- er more than a hundred dollars. Be- people by the same bankers.	sall in the prices of commodifies and conflicting and willess advice give	en quee. A surplus of toou, and min in andly heleted effect to increase han	k Such fantastic nonsense belongs in
Aldded nor fooled. He will welcome and anntod natriotism, how-	a shortage of money and credits. You will recall a few months a	to, able. Last month, in Chicago, when-	1- vocates, however, solemnly assure us
the saving of a hundred dollars; but the ever, the super-bankers volunteered	Always the men and women who when the cry was save, and get	to, able. Last month, in Chicago, when- but ever I took a walk in the loop, of of an evening, I was stopped in every block by hungry men begging for the Glass-Steagall bill. Instead	d that the mystic virtues of gold, as a
Twoman there have dead 300 100 000 and a	wines are strinned of whatever they istudie uving. Flactice thinks of	YE DIUCK DY HUBST MON WEBBED AVE	
Knows were in no sense responsion to our we were	have half much or little. Always everywhere.	TOON, ALLIS IS END DECEMPTOR OF THE TAX A	the unonality of the scheme. They rely
sible for its loss. the journey it was explained that we	the few who can manipulate credit At a time when American far	ms end of thirty months of leadership linited States is helps used to suppo	the delugion slong And when the
The time is long overdue for some must shift the burden of world war	are enabled to take over the real can produce more food than o	food. This is the situation at the end of thirty months of leadership that is determined to preserve the status quo. You have heard much about sur- prevent any plan to enlarge th	is tary and hank-credit structure falls
The time is long overdue for some must shift the builders of Euro- straight thinking upon the bitter reduction in the prices of everything fear to American taxpayers. This	wealth of the nation at a fraction people can eat; When American f	ac- status quo. You have heard much about sur- prevent any plan to enlarge the money supply. The involved trick financial gyrations and confusin	te to pieces, as it has, an uninformed and
except money; upon the causes of this had been left in stark silhouette	panics are alike.	in word about curtailed consumption. financial gyrations and confusin	g any critical examination of the week-
lowered standard of living which against the wretchedness of ruthless	ity in the cures, except as a series of greater quantities than the mas	pression plus production. You never hear a money supply. The involved trick money supply. The involved trick financial gyrations and confusing sets that make the present money to the present money supply. The involved trick financial gyrations and confusing schemes that make the present money to the present money supply. The involved trick financial gyrations and confusing schemes that make the present money supply. The involved trick financial gyrations and confusing schemes that make the present money to the present in fixing pub-	e- nesses,
linde its statistical aspection Pach ucriterios	naming nave declified in the same maney to buy, much rimer		a second s
			V hanking methods so he will under
quent taxes; upon the rising tide of skillully manage panic, immediately	public land, open to settlement; and absorb; what nonsense it is to p	an lic attention on the breakdown of That, I take it, is part of the generator distribution. Since distribution is dependent upon our trick monetary that sits in the drivers' seat.	(Continued on page 2)
quent taxes; upon the rising tide of human want and misery. But it is made extraordinarily difficult to	no surplus or rood produced, one dif. Ibose cities and require out scale	I have been a second and the second sec	
made extraordinarily difficult to the			

Charles and the second s

SATURDAY, APRIL 23, 1932



them finished . . . Co-operatively all the way.

You can send your stock to Detroit or East Buffalo yards and sell it direct to the packers through the Michigan Live Stock Exchange, which is as near to you as your nearest shipping ass'n or member who is affiliated with us. Get the FULL RETURNS from your stock.

Some 20,000 farmers, belonging to 150 Michigan shipping ass'ns, have at Buffalo and Detroit their own sales offices, top notch salesmen, and the largest volume on both markets.

Returns to patrons guaranteed by \$50,000 bond meeting U. S. Government requirements

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IF

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STATE FARM MUTUAL AUTO INS. CO Bloomington, Ill.

MICHIGAN STATE FARM BUREAU Lansing, Mich. State Agent

little or no commercial value, and at the same time returns to the soil much of the plant food that can be used in future production.

The livestock producer, whether his product is meat, milk or eggs, who has his land and equipment paid for and produces the major proportion of feeds from his own fields, is probably in the best position of all farmers to meet the present situation .- The Weekly Kansas City Star.

Isn't It So?

"My objection to the present plan of co-operative marketing is that it is being sold to the farmer as a measure of farm relief", said Michael J. Hart of Saginaw, member of Congress and long-time operator of a bean elevator, April 18 before the Atlantic Cotton Ass'n at Charlotte, North Carolina, in an address in which he attacked the Farm Board. Co-operative marketing by farmers has relieved a lot of private

dealers, too, Mr. Hart, and is relieving others. Relieving them of assembly, processing and distributing operations and frequently control of the local maket,-items that once belonged to them lock, stock and barrel. It's enough to make some people feel quite put out about it.

Sentimental Marthy By R. S. Clark

Before the pasture's started so the cattle can be out Hiram niways calculates to take a turn about The stumpy old back pasture, and the woodlet, just to see if any posts have rotted off; or possibly a tree Is wallered down across the fence. And so it was today; He went inspecting fences, in a general sort of way.

And when, about an hour ago, he came a-traipsing in, He laid them on the table with e sheepish little grim— A banch of purple posies. The stems are short, you see, But their perfume is delicious—and he gathered them for me. "I thought perhaps you'd like 'em; they just came out today." And I said, "Why, they're real pretty" as he knew that I would say.

So Hiram went about his work, and I got out a vase And put them on the sideboard, and their sweetness fills the place, And here I sit a churning, like a sentimental chump, And my eves are sort of misty, as the cream goes thump-a-thump, And my heart goes thumping backward to the days of long ago, When I was Hiram's sweetheart, and Hiram was my beau.

He would often do his nicest things in his most awkward way, All so kind of sheepish-like, just like he did today. He never was a slobber-heels, to lolly-gag around, But when he brings me posies they're the nicest to be found, And I love their fragrant freshness—and I love my Hiram too, For the awkward sentimental things he doesn't forget to do.

Lucius Wilson Speaks

ty per cent of his checking will call tion. It fails to perceive what would paid on long time loans as well as for nothing more than transfers of happen to all the bank credits, if the short; whether factories shall open or close; what Michigan farmers shall.

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TWO

Old Bill Bunk Calls Again

We are in receipt of a circular which we presume the Blue Valley Creamery Company is circulating to farmers in eastern and middle western States.

Entitled "Experiments or Experience?" the circular charges that farmers' co-operative marketing or other enterprises have been built with millions of tax dollars and keep going on other millions in loans from tax dollars.

Blue Valley's advertising genius will be laughed at by thousands of co-operative ass'n stockholders who know that a co-op is financed from their personal stock subscriptions; that it receives no favor or advantage from banker, creditor, debtor or customer that is not enjoyed by private competition. These stockholders know that if their enterprise fails to pay its way they will lose their investment. They know that the Farm Board calls for exactly the same security for a loan as any local bank, is perhaps even stricter since the Board is the target for so many of murderous intent.

These farmers know that local banks take care of nearly all farmers' co-operatives financial requirements. Bank loans are not gifts or Last year alone American co-operatives did more than two tax money. billion dollars in business. The total appropriation granted nearly three years ago for the life of the Farm Board was a revolving fund of \$500,000,000.

"Co-operative marketing" says the Blue Valley circular, "is supposed to save for producers the small profit which private enterprise may earn for service rendered." The idea is correct, but stated inadequately.

Operating margins are now very narrow and no doubt the profits are small for everyone, but it has been our observation in the past that with private enterprise the "small profit" is frequently all the traffic will bear and competition will permit. Very often the situation has given birth to a co-operative.

The circular advises that this is a poor time for farmers to go into business by joining co-operatives, which "form corporations, borrow money, give their notes for the same and go into the manufacturing and marketing business, ... but it is a good time for everybody to stay close to and study well the business he knows most about." Once more, the old go home and slop your hogs policy.

"Unlike co-operative marketing we pay our full share of taxes for support of the government," says the circular. We have yet to see the farmers' co-operative that didn't pay its legal taxes. We recall that at Washington recently there was a cry to reduce exemptions and limit deductions which enabled private corporations having 130 billions gross income in 1929 to declare 118 billions not taxable. Looks as though most of the boys know how to duck, or hire tax ducking experts.

If farmers' co-operative marketing enterprises could be built, financed and kept going painlessly and at good pay, etc., for those interested, from tax money to be had for the asking, as the circular suggests, we believe that thousands worrying along in private business. would see the light. Do they act as they talk? They remind us of Bill Bunk, who was described in the Farm News July 13, 1925.

WHO'S BILL BUNK IN YOUR COMMUNITY?

'Bout thirty years ago Bill Bunk Lost lots of money in a chunk He bought some wool of folks around And lost on every go'l durned pound, Bill Bunk is getting fich and gay He's done it losin' just that way.

Bill Bunk, he allers dealt in stock En blained near got his farm in hock. He paid too much, the shrink was

Distributin' what's makes you gray." But Bill don't seem to get that way.

Bill Bunk ter me made the surmise That farmers ort to organize Fer legislation only, "Cause, Ter git relief just pass some laws," But all the Bunks to git their pay, Didn't make their pile just quite that

bad, Aud lost 'bout everything he had, He bought a new sedan today From losin' money just that way. bad, Aud lost 'bout everything he had, He bought a new sedan today From losin' money just that way.

Manniacture of Credit

may be in the vault is merely a safe- cash reserve. guard against the possibility of a depositor wanting some cash. Bankers

new check book, and goes home, and

begins writing checks to pay bills.

Perhaps he sends one to the grocer,

and another to the landlord and a

third to the garage man. But the

grocer does not rush to the bank and cash the check-on the contrary he

takes the check to the bank and deposits it. The landlord and the garage

man do, the same. The bank charges

the bank.

(Continued from page 1) millions of people to use bank ac-stand how bank credits are inflated or counts and check books who never had cause the supply of money in the deflated; and how the prices of goods before. Teachers, office employees, country is so tightly held by the big and labor may be controlled by such workmen and millions of others adopt- central banks that the small banks processes. Yet, until this knowledge ed the check book. The housewife cannot get any. It is not the assets becomes general, the public cannot paid her maid with a check. The that are frozen-it is the nation's supprotect itself against vicious deflation- maid deposited the check and paid her ply of cash that is cornered. bills with checks. The Average Citizen, in his naive It was different in 1904. A contract- there is no future for independent innocence, thinks a bank is a place or back in 1904, would have drawn banks in the smaller cities-even in

keeping, when it becomes inconven- have paid the wages of very workman They cannot survive. They cannot be ient to carry around. He supposes on the job on Saturday afternoon, But powerful enough to compel the superthe money remains in the vault un- during the war his men were taught banks to yield the necessary share of til another comes along to borrow it. the convenience of bank accounts and cash in a time of stress. These in-IF THIS WERE BANKING PRAC- checks, and now he pays with checks. dependent banks are bound to be TICE, THERE WOULD NEVER BE Thus checks took the place of cash in strangled some time or other in the ANY BANK STOCK SELLING FOR tens of millions of transactions. Less recession of confidence and less cash changed hands. The

demand for cash decreased. Banks What a bank does is to manufacture learned that more and more credit branch banking is the wiping out of credit and sell it. Whatever money could be loaned with less and less the independent banks. Unless a

The Universal Check Theory In fact you can find learned discusknow, from experience, in normal sions in technical journals of a few banks will go through to the bitter end. times, that eight dollars in the vault years ago, by collegiate economists Recent action by the Senate Committee is as much cash as will be needed and bankers, advancing the theory that on Banking and Currency advances against a hundred dollars of checks. the universal use of checks would the idea of a completely centralized Therefore the banks feel safe in grant- abort all need for money, and theo- banking structure. Control of two ing to borrowers the right to draw a retically, at least, one dollar in cash billions, of gold will give absolute hundred dollars in checks for each would be all a community would need. domination over the bank credits of unit of eight or ten dollars in the You will note, in passing, this theory this nation. When this scheme is vaults. Of course each borrower has dovetails with the fantastic reasoning accomplished, fifty men in New York the legal right to draw a hundred dol-lars in cash (to continue the illustra-tion) but experience shows that nine-

the man with the dollar need do nothing but sit tight, and he could put through a depression of the same kind that our benign superbankers who have cornered the gold of the nation have prescribed for us. The one dollar, if held long enough, eventually would buy the physical wealth of the community. Probably at some point in the course of the panic, the man with the dollar would

the market for any price. Meanwhile,

offer to take over the bank, provided the stockholders and directors deed him all their property as a release from further liability-

This illustration describes a paral-

Three Powerful Groups

el of the gold standard. There is so ittle gold in America that three great banking groups-the Chase National, the Guarantee Trust and National City Banks had enough reserves on Januheld. We are children if we imagine that the Federal Reserve is a free agent to serve the public need when it faces such a situation. If it ever possessed any desire to serve the public, that element is completely stifled by subservience to a greater power. I have no prejudice against gold as money. My objections are not the outgrowth of fanaticism. I distrust gold because the supply is so limited that it can be cornered. It is cornered today. A group of super-banks absolutely dominate the gold stock, and through it they rule the credit based on the gold. Under such conditions, small banks, such as we had in Pinckney, or in hundreds of other communities, cannot possibly lay hold of enough basic money to meet their

Branch Banking managed currency, which cannot be cornered, is speedly adopted, the pro-

ernment bonds; most of us paying for needs when depositors call for cash. them in installments, and taking de- We hear much about "frozen assets" For Managed Currency livery through a bank. This taught in speaking of the failure of small

where one leaves his money for safe- enough cash on Saturday morning to cities up to half a million population.



You Should Collide

ages. It happens every day to someone.

Bill Bunk, he says you can't combine Your purchases at all, no time. F'er fertilizer, feed 'er coal. It's bound ter put ye in the hole. That's what Bill and his brothers say But they seem to sorter buy that way. I heard Bill Bunk

I heerd Bill Bunk say he allows "To make more money, keep more cows." "Perduction is the thing," says he, "That orter interest hicks like me.

Bill's lost so much I'd think he'd quit And let us fellers have a rip At taking care of our own biz. And make our pile like he made his, But Bill can't make no gooses lay But Bill can't make no gooses lay His golden eggs if he does that way. —By J. F. Walker.

Taxpayers Subsidize Commercial Truckers

We are inclined to take our railroads as a matter of course. Most of them have been community fixtures for many years. Many date back to what we consider the remote past.

Within the past dozen years commercial truck and bus transportation, operating on highways built by public taxes, have absorbed such a volume of freight and passenger transportation as to endanger the railroads, in which the public has a tremendous interest, not only as a continuing means of transportation but in the billions in cash investment that individuals, banks, insurance companies and others have in them.

The truck has a tremendous advantage in the use of city streets as well as the trunk line highways. It may deliver from door to door. However, in our opinion, the public is paying extra taxes to make up what a portion of our shippers save by trucking freight.

A national truck association states that it pays 7 cents of each dollar of revenues in taxes as against 61/2 cents for the railroads. The railroads spend another 20 cents in maintaining their own right of way. The public builds and maintains a suitable right of way for trucks. It invests thousands of dollars extra in each mile of concrete road to make it strong enough to stand up under the heavy trucks.

Consider the railroad and the truck in a snowstorm that blocks traffic. During the storm early in March the New York Central railroad hired 600 men to remove snow from its Syracuse yards and tracks.

Truck drivers, knowing that the taxpayers would clear the roads for general automobile traffic, sat in their hotels until the highways were made ready for them.

It would be interesting to see a motor truck firm build its own highway from city to city, and operate on its own property, and base its rates accordingly, and compare its costs and charges with an identical trucking firm on today's system.

Livestock and Legumes.

During this period of inadequate returns there is greater need than ever before to establish a permanent system of farming which will maintain the fertility of the soil. Increasing the acceage in legumes and converting farm products into livestock or livestock products is the best means for bringing this about. Fortunately for those who are just inaugurating such a program, there is an opportunity to do so at minimum expense.

The cost of seeding an acre of land to legumes has depreciated even more than the purchasing power of the farm dollar. The decrease in land values accompanied with a decided reduction in interest rates since the era of high prices makes fixed charges much less against land taken out of crop production and devoted to grass and legumes. The value of labor required for seeding is correspondingly low. The purchase of livestock to utilize the crop produced can be made under most favorable conditions for the buyer.

Such a program works in two ways for the betterment of agricultural conditions. Seeding land to legumes takes it out of competition with that which is producing surplus crops. Stocking farms with livestock farnishes a market at home for large quantities of grain and roughage which otherwise would have to go to cash markets already glutted with excessive supplies.

Although prices for livestock are low, they still afford the best possible market for farm grown feed, eliminating expenses of delivering hay and grain to shipping points as well as freight and market charges which now absorb so great a proportion of central market values. Livestock also utilizes slightly damaged feeds that otherwise would have

man who was very selfish and shrewd, receive for a year's toil. This will be A simple illustration will make this clear. Suppose you deposit a hundred over the entire physical wealth of the system, with a vengeance. "It needs no dollars of cash in the bank. Into the bank comes Mr. A who wants to bor-hanging on to the dollar. All the bank to tell us this."

row a hundred dollars. He signs his credits of the community would be There is a group of bankers who are note. It is okayed by the Cashier, and based on that one dollar as the avail-directing the policy of the nation, who he is told to take it to the window of able cash reserve. Whoever cornered believe that enormous power and profthe receiving teller. Mr A never the dollar could compel a deflation of it is to be had through branch bankthinks of inquiring why he goes to bank credits to suit his will. the receiving teller, when he wants Wholesale disaster would follow. doubt, that if a bank is big enough ing. Some of them think, honestly no money, instead of to the paying teller. The bank would have to summon its it will not fail. By the same course He follows direction and asks no ques- borrowers suddenly and demand pay- of reasoning, they think that unlimittions. At the receiving teller's win- ment. The borrowers would have no ed branch banking will enable a bank dow he delivers his note, and then he choice but to throw whatever assets to manufacture and loan perhaps they had—houses, bonds, goods-on (Continued on page 3)



Classified advertisements are cash with order at the following rates: 4 cents per word for one edition. Ads to appear in two or more editions take the rate of 3 cents per word per edition.

FARM MACHINERY

Mr. A's account and credits the grocer, BABY CHICKS-ROCKS, REDS, Leg-Mr. A's account and credits the grocer, the landlord and the garage man. The entire cycle, beginning with the loan at the bank to Mr. A and carrying through to the settlement of the ac-though at the procent of the ac-through at the procent of the accounts at the grocer et al is complet-

BABY CHICKS

RURAL GOLD SEAL CHICKS MAK ed, and not a dollar of cash has left

ed, and not a dollar of cash has left the bank. It is this check book habit that makes possible the loaning of large credits, by banks, with small cash re-terves. The bank can loan Mr. A a

serves. The bank can loan Mr. A a hundred dollars of credit, with a cash reserve of eight dollars. Therefore it can loan ten thousand dollars of credit, with eight hundred dollars of cash in reserve. What the bank actu-ally does with your deposit of one hundred dollars of cash is to cut it up into twelve parts, and loan twelve

up into twelve parts, and loan twelve _ hundred dollars of credit against it. LIVE STOCK

Now you can understand the reason for the anti-hoarding ballyhoo. In these days of wholesale bank

failures there is plenty of reason for questioning the soundness of an 8% cash reserve. Banks tacitly admit the charge. Mighty few banks today dare to operate on less than 35% or more cash reserve. Why is it? The bank-ing practices about which bankers boasted three years ago are proven dimensione. A slight increase in the cash reserve, or a 15% reserve or a disastrous. A slight increase in the demand for cash, on the part of the public, was sufficient to tumble banks over like houses of cards. But so long as everyone is satisfied to use checks instead of cash, there is nothing to stop a bank from loaning (4-23-21-47p)

redit until the cows come home. This check book habit has grown rap-idly in the last fifteen years. During the World War everybody bought gov-the World War everybody bought gov-

FOR SALE-FROM 11/2 TO 7 INCH our and five ply new belting. Five ents per foot, up. Also 75 foot endless belts. Steel water tanks, 3 to 8 bbls. Write for prices, O. A. Rasmussen, Breenville, Mich. (4-9-2t-30p) Rasmussen (4-9-2t-30p WANTED- FARM WORK

WANTED-FARM WORK BY MONTH or year by matried man, 39, with 2 chil-dren. Experienced farmer. James H. Lefby, 127 South Charles St., Lansing (4-9-11)

WANTED-WORK ON FARM BY nonth by middle aged single man. Gen-ral farm experience, W. C. Pickworth 08 ½ N. Washington Ave., Lansing, Mich-gan. (4-23-tt

WANTED-FARM WORK BY MONTH or year. Married man, 2 children, boy 2 girl 11. Farm 6 years for self. By month before that. Can do the work. Willard Moore, 248 W. Randolph St., Lansing Michigan, (4-23-1)

WANTED-FARM WORK BY MONTH r year by married man, 28, with family. Mired Jones, 615 River St., Lansing, dichigan. (4-23-11) Guernsey cow or hener trong W. A ducing stock-for mule or team. W. A Anderson, Benton Harbor, R-1, Michigan (4-23-11-s WANTED-FARM WORK BY YEAR r month by matried man, 37, small fam ly. Neat, good habits, pleasant, goo nliker, good with stock. George Gaivin 2311 W. St. Joseph St., Lansing, Michi ran. Phone 53386. (4-23-1)

WANTED-FARM WORK BY MONTH or year. Married man, 25, one child Five years on dairy farm. Raymon Ewing, 3809 So. Cedar St., Lansing, Mich-igan. (4-23-1t

WORK BY MONTH BY EXPERI-need farm hand. Norman Garchow Mba, Mich. 4-23-11 WANTED-WORK ON FARM BY aonth by young man, single. Experience, a general farming. Wayne Wilcox, Mas n, Michigan. (4-22-1)

WANTED-WORK ON FARM BY nonth by young man, single, Experienced in dairy farming, Royce Koberts, Mason, Michigan, % E. B. Wilcox. (4-23-11)

MICHIGAN BELL TELEPHONE CO.

The telephone helps the modern farmer to make money

Telephone service enables the farmer to call buyers in surrounding towns and obtain the best prices for grain, livestock, hogs, fruits and vegetables.

When machinery repairs are needed, or when it is time to buy spring supplies, a telephone enables him to learn where prices are lowest.

And, in emergencies, he can summon aid immediately, by telephone.

The telephone is worth more than it costs. 副市日



WANT TO EXCHANGE-REGISTERED

SEEDS and PLANTS

SATURDAY, APRIL 23, 1932

The Right LIME For Your Needs

Agstone Meal (bulk only). Farm Bureau Pulverized Lime (bulk, or 80 lb. bags). Farm Bureau Hydrated Lime, 50 lb. sacks.

Ask Local Farm Bureau Dealers for Prices

or more

fancy fruit ...

GRASSELLI

SPRAY

PRODUCTS

and DUST '

MICHIGAN FARM NEWS

The Necessary Changes

all the products of the farms, fac-tories and mines, that mountain would to fit the restricted supply of gold.

all the products of the farms, has will have to be scatted down thought, fided to kings, ministers or legislatures to fit the restricted supply of gold. For governments, because they have to spend money, cannot be trusted with the power to manufacture it.

bank credits are placed in a pile—a molehill—beside the mountain. Soon-er or later the mountain must be ex-

er or later the mountain must be ex-changed for the molehill. The moun-the bed. If he was a tall man so that of the government. There is no oth

tain cannot be sold for any more dol-lars than there are in the molehill, of the bed the giant cut off the pro-

If the molehill is reduced by, say one jecting members. This is what the ing supporter of the gold standard.

half, then the index price of the moun- gold standard does to the growing Note the frank admission that ren-

The molehill, in 1929, was made up mountain of real wealth rises too high money. Note also that they are inof about four billion dollars of gold it must be cut down to fit the molehill. dependent of government. To whom,

and fifty-one billion of bank credits. To suggest that the molehill should then, are they responsible? The Since then the molehill has been rise, in harmony with the mountain answer is not difficult to find. They

A Medium of Exchange

along with perhaps fifteen billions in- The advocates of a managed cur- the banking business to make all

stead of fifty-five billions. Of course rency claim that money should be the money they can; and who would

it cannot be done. We may fumble nothing more and nothing less than not hesitate to drive through a ruth-

and blunder along; but the prices of a medium of exchange. They demand less course of deflation and panic,

commodities and of labor have plunged that the molehill shall grow in such if it would make money for them-

to such low levels that farmers can- ratio as to encourage the growth of selves. They must be "independent not produce enough milk to sell at the mountain; instead of restricting of government" says this writer-

production of a great people. If the tral banks control the volume of

Lucius Wilson Speaks

(Continued From Page 2.) twenty or fifty dollars of credit for to see business revive; see men em- rency so as to prevent this highly banks. one dollar of gold reserve. This is one of the many widely-acclaimed schemes to "economize gold". Of course this scheme carries a legalized monopoly of the gold supply; other-wise it could not operate. The Cen-tral bank must have possession of "the Course this value and the sector of the gold supply; other-wise it could not operate. The Cen-tral bank must have possession of "the Course this are may enjoy the fruits of our tral bank must have possession of "the Course this course that we may enjoy the fruits of our tral bank must have possession of "the Course this are may enjoy the fruits of our tral bank must have possession of "the Course this scheme carries a legalized medium of exchange that will encour-tral bank must have possession of "the tral bank must have possession of "the Course this scheme carries a legalized tral bank must have possession of "the course this scheme that we may enjoy the fruits of our tral bank must have possession of "the course this scheme that we may enjoy the fruits of our tral bank must have possession of "the course that we may enjoy the fruits of our tral bank must have possession of "the course this that we may enjoy the fruits of our tral bank must have possession of "the course that we may enjoy the fruits of our tral bank must have possession of "the course that we may enjoy the fruits of our tral bank must have possession of "the course that we may enjoy the fruits of our tral bank must have possession of "the course that we may enjoy the fruits of our tral bank must have possession of "the course that we may enjoy the fruits of our tral bank must have possession of "the course that we may enjoy the fruits of our tral bank must have possession of "the course that we may enjoy the fruits of our tral bank must have possession of "the course that we may enjoy the fruits of our tral bank must have possession of "the course that we may enjoy the fruits of our tral bank must have possession of "the course that we may enjoy the fruits of our tral bank must have possession tral bank must have possession of "the creative abilities. dollar" (to recall an earlier illustra-

tion) and therefore be able to fix the terms upon which debts will be paid. I believe this idea is a brain of the brain of I believe this idea is a delusion of system. Thousands of men have that a scientifically managed curgrandeur; but it is fraught with hid- known its essentials for a quarter of rency bears no more resemblance to cous consequences to the rank and a century. THE QUANTITY OF the German plan of repudiation, file of the people. The Central bank, MONEY MUST GROW AS THE PRO- than a micrometer does to a toy balby having control of gold, also has DUCTIVE POWER OF SOCIETY IN- loon. Sometimes they lose their control of credits. It could start a CREASES. That is to say, again, the tempers and call us, who advocate deflation of prices wherever it suited molehill must grow as the mountain an intelligent and scientific cur the selfish interest of the inside gang. grows. Let me repeat, this cannot be rency, some hard names. done with gold, because there is no The central banks, of course

tain must be reduced in harmony.

its former size. We are trying to get

shrinking until it is about one-third is utterly unorthodox.

Manufactured under definite chemical control, Money Volume Controls There is no longer any doubt that to keep pace with the rising genius paid publicists never cease reiteratthus insuring uniformity; certified as to qualthe quality of exchange medium-that of scientists and inventors who de- ing certain stock objections to the is, the money and the bank credits- vise marvelous new machines with ac- management of the money system ity and preferred by many leading growers. with which society is equipped to buy celerated speed. Gold is a rigid thing, by any group that is even slightly and sell, is the dominant factor in es- When a growing human society is responsible to the people it serves. GRASSELLI GRADE tablishing the index price of com- shackled to an unchangeable money, A New York journalist, in syndicate Arsenate of Lead Powder Monchydrated Copper Sulphate modities. At close of any day-or the living organism cannot survive, articles writes last week: Calcium Arsenate Powder Casein Spreader week-or month-or year-if society were to pile up, in one vast mountain when the money-price of commodities when the money-price of commodities

Bordeaux Mixture Powder Sulphate of Nicotine Lime Sulphur Solution Sulforon Dry Lime Sulphur Flake Zinc Sulphate Kleenup Oil DUTOX-Our Non-Arsenical Insecticide THE GRASSELLI CHEMICAL COMPANY Incorporated 629 Euclid Ave..... 1530 E. Hancock Ave... 2101 Canalport Ave....Detroit, Mich.Chicago, Illinois

JRASSELLI

A Standard Held High for 93 Years

ALADDIN And His Wonderful Lamp

You have read the story of Aladdin and his wonderful lamp-how by merely rubbing that lamp he could make the Genie appear just when help was needed.

In the same way we can call upon life insurance for aid when the "rubs" in life come. Here are a few ways in which life insurance policies are serving owners:

- 1. Protecting the family's future.
- 2. Assuring one's own comfort in later years.
- 3. Covering mortgages, other obligations that might involve an estate and work hardship on the family or business successors.
- 1. Aids young men (all men) to save money.
- Provide wife, daughter or other beneficiary with fixed income for life.
- To assure one's self a monthly pension after a certain age; in the meantime protecting the family.
- To build up financial standing; to build personal reserve 7. fund to guarantee children's education; disability clauses to provide against loss of income through total and permanent disability due to injury or loss of health.

State Farm Life policies are especially adapted to

ner, dimpling at me, so long that I gold standard advocates, this jugg- financial tycoons; we may as well know its dimples have grown whisk- ling with debts is very respectable, close the Federal capitol and abdi-For Managed Currency ers. Alibis, silly campaigns and news- very honorable, very righteous. But cate all state authority. Governpaper sensations have palled. I want any proposal to manage the cur- ment will reside in the Central

gold standard. They paint terrify

are under the authority of private

citizens of great wealth, who are in

Michigan

HOLSTEIN BREEDERS' SALE

Wednesday, May 11, 1932, at Noon Howell, Mich., Fair Grounds

Negative blood test. From areas free from T-B. 70 head of young cows, yearlings, calves, bulls consigned by such reputable breeders as Lakewood Farms, Van Hoosen Farms, Detroit Creamery Farms, Lakefield Farms, M. D. Buth, Blythefield Farms, Serradella Farms, Michigan State College, etc.

Sale Under Direction of MICHIGAN HOLSTEIN-FRIESIAN ASSOCIATION Send for Catalog to J. B. TOOLEY, Sale Manager, Howell, Michigan

Buy Quality FENCE through the **Farm Bureau**

Farm Bureau Fence is good, durable fence and will give many years of efficient service at low cost. Made by a large steel manufacturer, in a modern factory where high-grade farm and poultry fence has been made for many years. Farm Bureau Fence gives full value for every dollar. It is made in a size and style for every purpose about the farm.

Best results can be obtained by erecting this fence on Farm Bureau Steel Posts. These posts are made of high-carbon rail steel. They are strong and rigid and will make your fence neater and more durable. They are suitable for both temporary and permanent enclosures.

FARM BUREAU SERVICES, Inc. Lansing, Michigan

is bound to fail. taining the price index of commodities But anyone who suggests that mon- at, or near the 1926 level; and having ey should be put into the molehill the power to issue its own paper first, to make a safe basis for credit, money.

is immediately called hard names. When the price index of commodi-Such a person is a purveyor of nos- ties fell below the determined level, trums; he is an advocate of inflation; the National Monetary Board would he is a boleshevik; he is a greenback- go into the open market and buy gover; he simply is not respectable. What ernment bonds, paying for them with is the reason for these hard names? its own currency. The amount of This is the reason; no more money money in circulation would be incan be put into the molehill unless creased at once. The bonds thus we forget the gold standard. There bought would be stored in the vaults is no more gold to be had. We al- of the Monetary Board. If a central ready have 35% of the total World bank undertook to squeeze the credit stock of gold, and if we take much structure of the country; the Monemore away from other nations they tary Board could nullify the attempt will have to abandon the gold stand- by enlarging its purpose of bonds.

ard. This would upset the plans of On the other hand, if the index our international bankers who dream price of commodities rose above the of world-wide control of bank credits, agreed level, the Monetary Board so long as gold can be kept the basic would take bonds out of the vaults. money. sell them in the open market for cur-



THREE

farmers. We shall be glad to tell you about them, without any obligation on your part.

STATE FARM LIFE INSURANCE CO. BLOOMING TON, ILL. A LEGAL RESERVE COMPANY, Michigan State Farm Bureau Lansing, Mich. State Agent

Farm Bureau

PRICES

Are Rock

Bottom

on

Garden Seeds

All best varieties for Michigan. Reliable, vigorous, productive.

BUY AT THESE STORES

Or order by mail. Write for our free garden seed circular.

Lapeer Bay City Lansing Hart Pinconning Imlay City Saginaw

FARM BUREAU SUPPLY STORES

To put more money in our molehill rency, and put the currency in storwe will be compelled to adopt a man- age. Thus the stock of money in the aged paper currency. It is the only way country could be kept in constant balto stabilize the dollar at somewhere ance against commodity prices. The near the 1926 or 1927 level. It is the molehill would keep pace with the only way to block all efforts to corner mountain. There could be no such money. If we are to retain our eco- disastrous and long-continued shrinknomic independence we must have a age in the money and bank-credit, as system of money that cannot be cor- has occurred in this panic. The renered; and a banking system that will lationship between the dollar, and the be the servant and not the master of commodities it buys, would be stabilthat part of mankind, which feeds ized. We would have an honest dollar. lothes and houses us; and creates the We do not have an honest dollar spiritual foundations of life. today. It fluctuates so violently that Bound to Fail only a madman in business would

The primary reason the present ef- make any long-time commitments. fort to save the day by pumping gov- But if we had a stable dollar-one ernment credit into the molehill is that could be obtained this year for bound to fail, is that business will approximately the same amount of not trust itself to build for the future goods or service that it commanded on a basis of inflated credits. It has in 1927-business could safely enter learned to its sorrow what happens upon intelligently planned growth. when the credits are withdrawn. We The man who bought a house, paywhen the credits are withdrawn. We all know how easy it is to jerk the credits from under our feet just when they are needed most. Nor is there the slightest reason for asking busi-ness to accept mere credit inflation when its continued existence requires when its continued existence requires price of money since 1929 has made

cash. it impossible to pay debts incurred The molehill must grow as the mountain grows. We know that the private have been doubled or trebled invention of power-driven, automatic by this sky-rocketing in the price of machinery multiplies the productivity money. Juggling of Debts

According to the ethics of the

Farmers' Buying

Guide

Rates on Application

of every worker in factories and on farms. David Friday says it increased 60 per cent in the eight years preceding 1929. In the face of that challenging fact, civilized society must take one of the two courses; -- adjust ourselves so we can consume the comforts and luxuries we produce; or

dole.

Grafting Wax- HAND WAX and BRUSH WAX. throw 40 or 50 or 60 per cent of workers out of jobs and carry them on the We use the best of materials, and mix well. Send for price list, M. H. HUNT & SON, LANSING, MICH. As one American to another, I re-

fuse to subscribe to the defeatist and deflationist program that has been forced upon us by the cornering of the nation's gold supply, and the the nation's gold supply, and the breakdown of the inflated system of

Beekeepers Supplies— NEW LOW PRICES and A. I. Root Co. goods. Send for cata-log. M. H. HUNT & SON, LANSING, MICHIGAN. bank credits. I believe the Machine Age, with its mighty potentialities. can be made to yield mankind a uni-

versal prosperity and happiness be-Monuments— BEAUTIFULLY DESIGNED yond anything ever enjoyed. As soon yond anything ever enjoyed. As soon as we manage our money and banking with half the ability that has distin-guished our industrial growth we will distribute as skilfully as we produce. DESIGNED monuments of the most beautiful granite and marble. Call or write. We employe no salesmen. You save the difference. Largest monument works in Western Michigan. SIMPSON GRANITE WORKS, 1358 W. Leonard, Grand Rapids.

distribute as skilfully as we produce. or, to put the same truth in less pleas- Garden Seed- Write the Farm

Bargen Seed Burean Supply Btore, Lansing, Mich., for price list on their high quality, adapted true-to-hame, guaranteed garden seeds. ant words; if the industrial organization of society during the past hundred years, had been as blindly selfish

and reactionary as our financial or-ganization, we would have been plow-ing with crooked sticks and dressing like Ghandi. I am tired of listening to false promises of relief. I have been told that business is just around the cor-

the EATING HABIT GOES ON .

F all human demands, that for wholesome food is the steadiest. Three meals a day are standard.

On such homely facts is built the stability of Swift & Company. Last year its great nation-wide marketing organization handled and sold more pounds of products than in 1930. The variation in its working force was relatively small; forty-odd packing plants, more than a hundred produce stations and 400 branch houses continued to operate near capacity.

Read in the Swift & Company 1932 Year Book how the difficult conditions were met.

Related in this compact booklet are the methods used in cutting costs between the farm producer and the retailer's store-methods, the effects

Swift & Company offers to 1

crs everywhere the highest q of meats in Swift's Branded

and Lamb, Swift's Premium

and Bacon and enhances de

for produce by advertising b of high quality, Swift's Pre Milk-Fed Chicken, Golden Fowl, Swift's Brookfield B Eggs, Cheese and many products.

of which will be more fully felt this year than last.

Told there also is the story of Swift & Company diversification; how the handling of poultry, eggs and dairy products, as well as meat, increases efficiency and reduces charges in processing and selling each item; how this system, built up over thirty years, spreads risks and tends to hold sales volume.

Livestock raisers should know the factors that govern selling prices, volume and profits of Swift & Company. The 1932 Year Book discusses these things.

Your copy awaits you. The attached coupon may be used in sending for it.

Swift & Company

Purveyors of fine foods

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etail- aality Beef Hams	Swift & Company, 4221 Packers Avenue, Union Stock Yards, Chicago, Illinois
mand rands mium West	Please send me, without charge, my copy of the 1932 Year Book.
utter, other	Name

MICHIGAN FARM NEWS

SATURDAY, APRIL 23, 1932

Falmouth Co-op Asks

Cut in Public Salaries

Falmouth-Falmonth Co-opera

tive Marketing Ass'ns 262 member

Lucius Wilson Speaks

read it.

(Continued From Page 3.) to the condition of the country. They could not hope to expand credit, with hope of success while it was uncer-tain whether Congress would balance the budget. They could not hope to do it while the country was threatened with the adoption of the Bonus. Even with these dangers averted, it is probable that they cannot hope to do much more than to arrest the precipitous deflation now in progress, until there are signs of return-ing sanity on the part of governments in respect to reparations and debts—the ob-structions to trade, and political peace— and with these a restoration among the themselves normalise of their National mo-

ions is published in an ironical book, dollars for the National Reconstruc- months, For Managed Currency "Oh Yeah". Every citizen should tion Corporation to save the railroads

Deflation Continues

his conclusions tell their own unhap-py story. Car loadings continue to decline, which means the people are Barresoniatives darm to grant to meet the huge sums needed. decline, which means the people are Representatives dares to gag at the Cities cannot persist in the irrational ished. The third year want stalked tomorrow may work, build, create, addenying themselves more and more of dose it is castigated by the press. Delay of issuing five or ten year the King himself. Then he was willthe comforts and luxuries of life. The automobile manufacturers, the bonds for food and lodging consumed ing to grant the courageous old perity pervasive and deep. We may salaries of State representatives and lodging consumed ing to grant the courageous old lock into a future where a greater Separate Steel production is in the doldrums at last of America's daring adventurers this year. An end to this economic prophet the trial of authority between look into a future where a greater Senators 25%. Test of the petition and with these a restoration among the American people of their National mo-about 25% of mill capacity. The in business, are putting on an heroic stupidity must come. The panic must

are told, not at all delicately, that threaten the existence of our school failure, as it is destined to do; we will ciety go over the precipice.

their discredited prophecies and opin-ions is published in an irreliant back. We are assessed half a billion every month for eighteen consecutive actionaryism that summons us to recan living; ten millions of people on verse the chains which bind us. The prophet Elijah stood before the dole and the number increasing

and such banks as may be selected. Unless a managed currency is King Ahab and warned him that no at the rate of a million a year; or It is proposed to allow incomes in the adopted this year, we will enter upon rain would fall upon Israel until there you will make the fight for a scientific higher brackets ascana from incomes in the adopted this year, we will enter upon Meanwhile the economic facts on higher brackets escape from increased another winter of growing unemploywhich an intelligent man must base taxation, and shift the burden to a ment. What are we going to do about began. The first year, the poorest arbs in the taxation is the men and the burden to a ment. There is the mental attitude of prices of farm products sink to un- drive to coax business from "around be cured, intelligently and effectively one old man from the hills. Standing better, grow wiser, and die happier of plumbed doubt. the New York financial district. You than in all the ages of recorded hislong halt ye between two opinions? tory.

Our doubts are traitors and make us lose the good we oft might win

"We the directors of the Falmouth operative Marketing Ass'n, represen-service and the support of the senator, Mr. E in requesting a referendum to be sented before the voters at the Noversented defore the voters at the No 1952 election requesting a reduct all township and county officers's down to the basis as incorporated laws of 1914, and reducing Repr tives' and Senators' salaries 25%.

unless the Congress of the United system and the continuance of muni- then experience a collapse that leaves God gives us reasoning powers that If the Lord be God, follow Him; but States takes the orders of the Big cipal government. But railroad rates nothing to the imagination. To this we may use them. We can, if we will, if be Baal, then follow him. Bankers, and passes the legislation are increased. Interest and commis- extremity have we come, through fol- choose the course of progress, ad-The Issue is Clear The issue is as clear today. Either by fearing to attempt.-Shakesthey order, the nation will have no sions on private borrowings make lowing a course of economic near- vancement, happiness and prosperity relief from the gold corner and the Shylock look like a benevolent gentle- thinking which has been discredited instead of blindly worshipping the re- you except defeatism; a permanent peare.

credit strangulation. Dose For Congress

Congress must force American tax payers to assume the European war debts. Congress must pass a revenue bill which pleases the superbankers. From such sources came the proposal of low taxes in the high income brackets; and a general sales tax on the meagre necessities of life bought by the poor man. Railroad legislation must conform to the selfish demands of the investment bankers. In short, Congress must pass under the yoke, and become the obedient flunkey of international banking. You, who live in the midwest, and who are told that good citizenship requires your attention to the choice of congressmen and presidents; can revise all these worn out notions about government. You may nominate and elect congressmen, and senators and presidents, but their function is to be nothing more than window dressing for the financial powers.

The governor of the Federal Reserve bank in New York will be the ostensible head of the oligarchy, but he is nothing more than a mouthpiece for the super-banking crowd

Who is the governor of the Federal Reserve bank in New York? Is there any means by which you can reach him and make him hear the cries of the families of twenty members of a fine social club in the greatest city of Michigan who took their own lives last year because the panic had robbed them of their all? Can you make him listen to the appeals of the tens of thousands of families that face eviction from their homes? Just how will you go about convincing his "best judgement as to the condition of the country?"

Why, you don't even know his name! You have nothing to do with his selection. He takes his orders from the super-banking institutions that are in business for profit, first, last and all the time. During the two and a half years of accumulating disaster, has this man uttered one word to indicate that he has the slightest understanding of the plight of a people who must have an increase of money and credits at once, if they are to avoid universal bankruptey!

I beg you, as grown men who must exercise the God Given faculty of reason, do not expect anything from these men in the future, different from what you have received in the past. The leaders among them told



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Cap, Red Cob, Leaming. These varieties will grow and mature in those sections of Michigan for which they are intended. Guaranteed high, vig-orous germination. Field selected, dried, shelled and graded by corn specialists.

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"I have been using Farm Bureau Oils in my car and tractor for two years and am very well satisfied with the results," Fritz Mantey, well known farmer and seed grower of Fairgrove, Tus. cola county, writes us.

"I change the oil in the tractor every three days and find that the oil drained from the crankcase is in much better condition than the oils used previously.

"The tractor has been run about 1,000 hours since I began using Farm Bureau oil. I have not had the least bit of motor trouble, and the tractor is in excellent condition.

"I change the oil in my car every 1,000 miles. I have driven 19,000 miles and believe the motor is practically as good as new. I never have to add oil to the tractor or car between oil changing periods."

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MIOCO, 100% Paraffin Base BUREAU PENN, 100% Pennsylvania oil

In 5 gallon cans and drums at Farm Bureau prices that will save you money. 25,000 Michigan, Ohio and Indiana farmers use our oils and greases.



STORY of the SALESMAN and the Baby Chicks



you what to expect more than a year ago. Albert Wiggin, the head of the Chase National bank and Paul Warburg, then of the Manhattan Trust Company tried to make it clear. If any of you gentlemen doubt that the deflation of 1931 and 1932 was a planned operation, I ask that you

things were going to be done. First, there was to be a wholesale slash in wages and commodity prices. They implied this slash must be deep enough to reduce the American plane of living to the same level as European peoples. Second, there was to be a cancellation of war debts. They were not quite so frank in this statement, preferring to soften it with the term "readjustment". Third, the tariff barriers must be broken down.

Through the Wringer No matter how much you may disagree with this deflationist policy you must acknowledge their candor in notifying you that you were going to be put through the wringer,

It is conceivable that our New York banking leaders have reasoned themselves into the belief that the American people must accept a living standard, like the European peasant, at bare subsistence level, with no beckoning hope for the future. That is the only logical conclusion that a keen eyed observer can draw from the admitted policy of the financial tycoons. I do not believe the American people will submit. I do not believe there is any need to submit.

The managed currency plan is a concrete and sound step toward restored and permanent prosperity. It challenges your consideration. All that its proponents ask is a fair chance to lay its merits before the American citizenship. They invite examination and discussion. And that is exactly what is denied them. It is almost impossible to obtain space in any metropolitan daily to advocate a change in the monetary system looking toward a release from the stranglehold of the gold standard. Meanwhile, nation wide publicity is given to puerile and inconsequential twaddle in support of the God of Things as They Are.

Night after night the radio brings us preachments from financial leaders importuning us to be patient, and saving; or oracularly advising us to keep up our courage and how all is for the best; or assuring us that the worst is over; or else telling us we must prepare for a long siege. They offer no definite facts upon such opinions are based. A compilation of

are Michigan's best and heaviest yielding oats. Certified Spartan barley generally outyields other varieties 3 to 10 bushels per acre.



SEED GUARANTEE: Only Farm Bureau guaranread the published statements of these tees to the farmer to the full purchase price of the seed two men, made in January of 1931. its vitality, description, origin and purity as described They boldly told you that three on the analysis tag.

> For Farm Bureau ALFALFA SEED -see your local distributor of Farm Bureau Seeds

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Corn Champions Use Farm Bureau Fertilizers for High Yields

ARTHUR W. JEWETT, Mason......92 bu. per acre. H. ALFRED STURM, Pigeon........95 bu. per acre Corn Growing Champions in Regions 2 and 3 of Michigan State College 1931 Corn Growing Contest.

FARM BUREAU FERTILIZERS PROVIDE THE BEST PLANT FOOD AND ARE PRICED RIGHT See Your Local Farm Bureau Distributor

Lawrence Wright of the Farm Bureau Supply Store at Bay City tells us this story:

Mr. E. S. Needham was raising White Rock chicks on Mermash 16%. The day the chicks were 4 weeks old, a feed salesman called to sell him another chick starter.

Finally the salesman said: "I'll show you how much you have lost by not feeding our feeds. If fed our starter your birds should weigh 10 ounces at four weeks."

He produced his scales and started weighing chicks. Not one did he find weighing less than a pound. That was a tough break. Ten ounces was all he could promise for his feed and the chicks fed Mermash weighed a pound or more. At six weeks Mr. Needham reported that the Mermash pullets averaged $1\frac{1}{2}$ lbs. each.

Mermash aims to be the lowest priced, good chick starter on the market. It's a superior dry mash. Starts chicks-grows pullets-maintains peak egg production at lowest cost by supplying all the essential food elements. It's a life time ration.

Only Mermash supplies chicks and poultry with iodine in food form-kelp and fish meal. Michigan soils and crops are deficient in iodine, an important food and growth element. That's why Mermash wins the pen against pen tests for the healthiest, best developed, sowest cost chicks. Mermash is a winner for young lucks and turkeys, too.

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reau poultry feeds containing

meat scraps now include as part

of the scraps a portion of liver

meal from fresh hog livers. Ex-

periment station tests show that

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